## Nobel Panel Sends Out Message of Protest Over Nuclear Tests



Joseph Rotblat outside his London office on Friday following the announcement that he had won the Nobel prize.

## Peace Prize for a Dissident Physicist Stokes Criticism of France and China

By Richard W. Stevenson New York Times Service

LONDON -- Wading openly into an internationally contentious issue Friday, the Nobel committee of Norway awarded its 1995 Peace Prize to Joseph Rotblat, a physicist who helped develop the atomic bomb but subsequently led a campaign among fellow scientists to eliminate nuclear weapons.

In awarding the prize to Mr. Rotblat and the little-known organization he heads, the Pugwash Conferences on Science and World Affairs, the Nobel committee said it wanted to send a message of protest to France and China over the nuclear weapons tests they have conducted recently despite international pressure on them to stop.

"It is a protest against nuclear arms in general, but particularly testing," said Francis Sejersted, the chairman of the five-person committee, which is appoint-ed by the Norwegian Parliament. Nor-way's prime minister, Gro Harlem Brundtland, has been highly critical of France's decision to conduct up to eight nuclear tests in the South Pacific.

Asked if the committee was calling on France and China to halt nuclear weapons testing immediately, Mr. Sejersted said: "That is the indirect message." In Paris, the French government made

an official statement of congratulations to Mr. Rotblat, but the award clearly stung many politicians there, who have seen President Jacques Chirac's decision

to resume testing after a three-year hia-tus draw criticism around the world. Prime Minister Alam Juppe said that the tests would continue. (Page 5.)

Mr. Rotblat, who is 86 and was born in Poland, said he considered the French and Chinese testing programs "an outrage." But he said the French testing program had put the issue of nuclear weapons back in the public eye after several years in which the end of the Cold War had made strategic arms con-

The award of the peace prize, he said, provided another opportunity to bring pressure on those nations to stop their testing and to lobby all the nuclear powers to dismantle more of their arsenals.

At a news conference in London, Mr. Rotblat said the prize was an honor for the scientists associated with the Pugwash project "who have been trying for 40 years to save the world, sometimes against the world's wishes."

"I am not predicting that by this prize the world will be safer," he said. "But my hope is that more scientists will be encouraged to think seriously about the social impact of their work."

Mr. Rotblat was a member of the Manhattan Project team that designed the atomic bomb at Los Alamos, New Mexico, during World War II. He left the project eight months before the United States dropped the bomb on Hiroshima 50 years ago, saying that once it became clear Hitler would not develop a weapon

See NOBEL, Page 5

## Serbs Threaten to Sink Talks as Bosnian Assault Continues

By Chris Hedges
New York Times Service

♦SARAJEVO, Bosnia-Herzegovina — Bosnian Serbs threatened to withdraw from scheduled peace talks and demanded NATO air strikes to halt what UN officials say is a drive by Bosnian government and Croatian forces to seize the Serbian-held

city of Prijedor. The decision by the Bosnian government to continue an offensive near the town of Sanski Most in northwestern Bosnia, despite the two-day-old U.S.-brokered agreement, United Nations officials said. UN officials met Friday with the comAtis Dudakovic, in an effort to halt the offensive. The officials said they were told the assault would stop, but remained skeptical. And they warned that unless the

The U.S. defense secretary wants a year's limit on troops in Bosnia. Page 7.

fighting ended soon it could spread to other parts of Bosnia, where the cease-fire has largely taken hold.

"It appears that what General Dudakovic told us does not match up with what his intentions are in the area." a UN official said. "It is quite possible, despite the government's pledge to honor the cease-fire,

continue to fight for a few more days to take the territory he wants. He is in a good position to take Prijedor. But if he takes Prijedor it will be disastrous for the cease-

President Alija Izetbegovic of Bosnia said Friday he believed the cease-fire would hold, in spite of continued battles. Mr. Izetbegovic said in Prague that his government was committed to the peace

process and that the Bosnian Serbs would abide by the truce because of the losses they suffered following two weeks of North Atlantic Treaty Organization air

"Both sides now have good reason for the cease-fire to be observed," he said.

"I'm sure that the cease-fire will hold." But the Bosnian Serbs have reacted angrily to the battles under way outside Sanski Most, a strategic town seized in the past few days by the Bosnian government and their Croatian allies. These officials said that Croatian forces were shelling villages in the area of Prijedor where, in 1992, Muslims and Croats were driven from their homes in one of the most brutal

"ethnic cleansing" campaigns of the war. General Milan Gvero, deputy commander of the Bosnian Serbs, demanded Friday that the government and Croatian forces "be punished with all means avail-able" by NATO forces, the Belgrade news Banja Lnka

agency Tanjug said. And a Bosnian Serbian leader, Nikola

Koljevic, said the Serbs could pull out of

the peace process.

"If the UN and international community don't do everything to stop the Muslims and Croats," Mr. Koljevic told The Asso-ciated Press, "we will consider very seriously stepping out of the peace process and asking Yugoslavia to do the same."

An estimated 30,000 to 40,000 Serbian refugees have fled their homes in northwestern Bosnia, following the government and Croatian advances of the past week. The Serbs have, for their part, driven over 7,000 Muslims and Croats from their homes around the Serbian stronghold of

The population transfers appear de-See BOSNIA, Page 5

## Turks Laud Sentences of 4 Germans in Racial Attack

10- to 15-Year Terms: Defendants Unrepentant In 1993 Arson Killings

By Rick Atkinson

BERLIN - A German court convicted four men Friday in the 1993 arson-murders of five Turks, a case that came to symbolize rightist violence and racial in-

tolerance in unified Germany. Judge Wolfgang Steffen sentenced Mar-kus Gartmann, 25, to 15 years in prison for killing two women and three girls, all members of the same family, in a firebomb attack in the industrial town of Solingen, near Cologne.

Three accomplices tried as juveniles — Felix Köhnen, 18; Christian Reher, 19; and Christian Buchholz, 22 — each received the maximum allowable sentence of

The attack against a Turkish family that had lived for many years in Germany shocked the nation and provoked international condemnation. It also led to what many believed was a belated effort by the federal government to crack down on rising xenophobia and neo-Nazi violence following German reunification in 1990.

The verdicts in a Düsseldorf courtroom triggered an uproar by the defendants and their families. While some family members in the public gallery shouted "swine!" at the judge and were forcibly ejected from the chamber, Mr. Köhnen screamed, "I'm going to kill myself today! There won't be

any appeal!"

Leaders of Solingen's Turkish community had issued a plea for calm before the verdict, fearing that acquittal would lead to violent demonstrations by many of Germany's 2.5 million Turkish residents. The murders on May 29, 1993, were followed several days of rioting by outraged

Instead, the convictions brought expressions of satisfaction from Turkish leaders and German politicians alike.

Faruk Sen, director of the Center for Turkish Studies in Essen, said "the Turkish minority in the federal republic can rest justice in their verdict."

The Council of Turkish Citizens, an umbrella organization in Giessen for about 2,500 Turkish organizations, called the verdict "good, courageous, trailblazing and just."

Cornelia Schmalz-Jacobsen, the federal government's top official handling for-cigners' issues, expressed hope that the convictions would stiffen resistance against all forms of xenophobic discrimi-

In the 128-page verdict, Judge Steffen called the Solingen attack "one of the worst xenophobic crimes in postwar history." The 18-month trial was plagued by conflicting confessions from two defendants and questionable police techniques.

The fire reportedly was set shortly before 2 A.M. in the foyer of the house, quickly engulfing the entire structure. Neighbors awoke to the terrified screams of the victims: Saime Genc, 4; Hulya Genc, 9; Gulustan Ozturk, 12; Hatice Genc, 18; and Gursun Ince, 27, who died from injuries suffered when she leaped from a window. Ten others, including an infant, were injured.

Two weeks after the murders, Mr. Gartmann signed a statement incriminating all four defendants; a former member of the extreme-right German People's Union, he also claimed early in the trial to be "infinitely ashamed" of his actions.

But Mr. Gartmann subsequently recanted, claiming his confession had come under police duress. Mr. Reher, who was 16 at the time, claimed that he had set the fire himself and that his three co-defendants were innocent.

0-95

## North Korea and Its Leader Are Unstable, Defector Says

Compiled by Our Staff From Dispatches

SEOUL - The North Korean leader, Kim Jong II, does not hold complete control of the country because he has failed to win over the military, and he is lavishing villas and luxury cars on senior army officers in an effort to win their support, a defector said Friday.

After becoming supreme commander in 1992, Kim Jong II showered 20 military generals with extraordinary gifts, including luxurious villas and brand new Mercedes cars," the defector, Lieutenant Colonel Choi Ju Hwal, said at a press

It was the first public appearance by colonel Choi, 46, since he fled the North in June. He was described by South Korean agents as the highest-ranking officer to defect to the South since 1970.

Mr. Kim is recognized as the leader of North Korea but has yet to take the title of president or general secretary of the governing Workers' Party, which were held by his father, who died in July 1994 from a beart attack.

Colonel Choi said Mr. Kim's "disorderly private life and temperamental personality" had led many of North Korea's military elite to seriously question his abil-ity to govern. Those questions have blocked Mr. Kim's path to power, and were a major reason he had not assumed

the country's top posts, the defector said.
He said Mr. Kim was waiting for the
political situation to stabilize and for the economic situation to improve before he assumed his father's titles. Colonel Choi's account bolsters previ-

ous reports that the hard-line military was unhappy with Mr. Kim, who reportedly wanted to veer away from the North's strenuous emphasis on self-reliance.

Colonel Choi defected from a post with

a trading company in China that was run by the North's military after North Kore-an authorities threatened to punish him for having contacts with South Korean businessmen. He is a former military attaché in the North's embassy in Czechoslovakia. His defection was not made public by

See KOREA, Page 5

## AGENDA

## New Delay on U.S. Envoy to China

WASHINGTON (Reuters) — President Bill Clinton's nominee to be ambassador to China, former senator Jim Sasser, was asked on Friday to return to the Senate Foreign Relations Committee to explain remarks he had made about China and Hong Kong.

The committee chairman, Jesse Helms, a North Carolina Republican,

Page 2. Major's Call to Arms

THE AMERICAS Gingrich for President?

**BUSINESS/FINANCE** Cigarette Maker's Shift

Sports Pages 26, 27. Page 4. Books Page 8. Crossword Page 27. said he wanted to discuss replies that Mr. Sasser had given to questions after Mr. Helms left the hearing. Mr. Sasser had disavowed votes he

had cast as a Democratic senator from & Tennessee linking China's favorable trade status with its human rights performance and said China had a legal right not to abide by legislative elections conducted last September in Hong Kong when it takes control in 1997. Earlier article, Page 7.

## China Dam Project Hit

WASHINGTON (Reuters) - The United States should not offer commercial assistance to a huge dam project in China because of environmental concerns, the White House said Friday.

"We've concluded that the United States government should not offer commercial assistance to the Three Gorges project because of environmental concerns related to the project," the White House spokesman, Mike McCurry, said at a briefing.



TALL ORDER — A giraffe-printed hat from Thierry Mugler at the Paris ready-to-wear collections. Page 21.

Dow Jone	es	rib Index		
Up 28.90 4793.78		Up 0.21% 125.25		
The Dollar	Frl. close	previous close		
DM	1.4265	1.4173		
Pound	1.574	1.577		
Yen	100.97	100.15		
FF	4.962	4.946		

## What's Up, Doc? A Giant Race for (Real) Cartoon Profits

By Richard Covington Special to the Herald Tribune

CANNES - When the Jetsons land in Thailand, can "Aladdin" and "Beavis and Butthead" be far behind?

Faster than the Roadrunner can leap off a cliff, the world's leading media conglomcrates have set off a race to capture emerging cartoon audiences around the world. Walt Disney, Viacom, Turner Broad-casting and Warner Brothers have all

Newssta	nd Prices
Andorra. 10.00 FF Anales 12 50 FF Cameroon 1 600 CFA Egypt E P 5000 Orlance 10 00 FF Cabon 1100 CFA Greece 350 Dr. Italy 2,800 Liro New Coast 1,250 CFA	Luxembourg65 L. Fr Morocco14 Dh Oatar1 000 Rials Réunion12.50 FF Saudi Arabia. 10.00 R. Senegal1.100 CFA Spain225 PTAS Turnsia1.250 Din Turkey T.L. 55 Doo U A E10.00 Dirh U S Mil. (Eur.)\$1.20

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geared up to conquer new children's mar-kets from Taiwan to Latin America, company officials and analysts say. The result is that children's animation.

long the forgotten stepchild of television programming, is undergoing a worldwide

At stake along with cartoon profits are multibillion-dollar revenues in television advertising and toy-licensing fees. In the United States alone, children's programs - heavily tilted toward animation - accounted for \$800 million in advertising revenues in 1994, according to Competitive Media Reporting. That figure is ex-pected to reach to \$1.1 billion within six

Turner Broadcasting's Cartoon Network, the cable and satellite service that reaches some 70 countries, recently began broadcasting into Wuhan, China, and continues to blanket Europe, despite objections by French cultural watchdogs intent

on preserving quota restrictions.

Along with revenues, production budgets are skyrocketing in a pitch for the most demanding discerning audience -

school-age viewers. Production costs for a single half-hour episode of "The Simpsons" can run as high as \$600,000. A 90-minute version of "The Wind in the Willows" being developed for

Even the planned merger of Time Warner and Turner Broadcasting is not immune to cartoon fever. By acquiring Turner Broadcasting, Time Warner guarantees access for its underexploited library of Bugs Bunny and other Looney Tunes shorts to the Cartoon Network.

Production around the world is mushrooming, particularly in Europe, where broadcast of locally-produced animated television has grown from 200 hours five years ago to more than 1,000 hours, according to an association of animators financed by the European Union.

Despite the surge in European production, it is still American cartoons that garner the highest ratings, with the Flintstones, Aladdin, and Tom and Jerry occupying the top positions, according to Jay Stuart, a media analyst with Kagan World Media.

Firmly entrenched in Europe, American companies are casting their nets for viewers in the Asia-Pacific region, Latin America and Africa. Nickelodeon International, a subsidiary

of Viacom, Inc., is set to begin service to Australia at the end of the month. We intend to expand into two or three

Carlton UK Television, is budgeted at 54.65 million. other markets by the end of 1996," said the company managing director, Jon Miller.

Hanna-Barbera Cartoons, a subsidiary

of Turner Broadcasting, announced an agreement this week with a Thai broad-

caster to air the Jetsons, Top Cat and other cartoons on the local network. The resurgence in cartoons has not been just for children. Betty Cohen, president of Cartoon Network Worldwide, said viewer

surveys have revealed that nearly a third of the network's audience are adults. "There will be a continuous boom in animation," she predicted at an interna-tional television market here this week, because it travels well, is easily dubbed, and relies greatly on visual - not verbal comedy so anyone can understand the hu-

"Five years ago, animation was relegated to the ghettos of programming," said Marc Pontavice, president of Gaumont Multimedia, the animation and multimedia division of Gaumont SA launched earlier this year in Paris. "Now programmers see there is long-term value in cartoons because a new generation comes up every few years, allowing the programs to be

Amid the science-fiction saviors and See CARTOONS, Page 5

## Russia's 'Colin Powell'

## This General Has Made Up His Mind

By Alessandra Stanley New York Times Service

MOSCOW - Alexander I. Lebed, an Afghan War hero and anti-establishment general, thinks that it is time to bring back a little Soviet-style order and

discipline to Russia. This country has been without stern, sails and wind, and it needs someone at the helm," he says. "We are doomed to live in an authoritarian state until genuine democracy, which should not be

confused with anarchy, can be set up.' Russians seem to love that kind of talk. Weary of corruption, organized crime and fallen pride, voters say they want strong leadership and a new face - with a touch of the iron-fisted authority of old.

General Lebed, 45, a nationalist who says the Russian empire must be restored, has emerged as one of the most popular contenders for the 1996 presidential elections. Like General Colin Powell, whom he professes to admire,

General Lebed enjoys a popularity based more on his resume and strong character than on any clearly defined

His macho populism reaches beyond military men to disenchanted liberals and even Communists. And though he is seeking a seat in Parliament in the December elections, he is also already running — and talking — like a presidential candidate. With his former boxer's battered face, and a voice so deep it has been likened to artillery fire, General Lebed stands out.

He speaks in blunt, vivid images, with a honed instinct for what many Russians are yearning to hear. Both his father and grandfather fought in the Soviet Army in World War II, and he invokes them often to rail against the inequities of privatization.

"Three generations of soldiers and all we earned, the three of us, was a 10,000ruble voucher - not enough to buy an iron," he said in an interview. "And

See GENERAL, Page 5

## Major Vows a Tory Victory Party Conference Hears Call to Arms

By John Darnton New York Times Service

LONDON - Prime Minister John Major promised Conservatives on Friday that he would lead them to a fifth straight election victory over Labor with tax cuts, a greater choice in schools, more police on the streets and strong stands against Scottish autonomy and European federalism.

Capping the annual party conference in Blackpool, the prime minister's closing keynote address hit buttons that usually send a surge through Tory hearts — liberty, choice, unity and patri-otism — mixed in with a strong dose of prosperity through free enterprise.

He announced a crackdown on crime, an issue that is of increasing concern to the public and that Tony Blair, the new Labor leader, has been usurping recently. The prime minister said his government would put 10,000 more closed-circuit cameras in shopping areas, add 5,000 police over the next three years find not inspiring but at least and allow MI5, the agency for internal security, to turn its resources to fighting drugs and organized crime.

Although the previous three days, in which the party

was clearly lurching to the for some tough-sounding right, had been more rancous rhetoric. No conference is and divisive than customary for the Conservatives, Mr. Major insisted that "today we meet united, healed, renewed and thirsting for the fight with

Since Mr. Blair has jetti-

horted the British public to "beat Labor one more time and be a far better deterrent. you have beaten socialism out

of this country for good." An election must be held sometime between now and May 1997. Mr. Major's party is down

in the opinion polls between 20 and 28 points, depending on who is doing the pounts. It is suffering from the sort of scandals and fatigue that might be expected — well, at men from fighting for more and hours a week, and

And it is badly divided over the issue of how much sovereignty to surrender to the European Union based in

But much of that seemed beside the point as the thousands of delegates cheered and waved union jacks after listening for 70 minutes to the impeccably groomed, mildmannered man whom many

complete without a delegate or two demanding restoration of the death penalty.

Michael Howard, the Home Secretary, announced propossoned the principle of common ing life for second convictions ers.

ownership in an effort to of sexual or violent crimes. broaden Labor's appeal, Mr. His stand brought him a re-Major may have been flogging buke from Lord Taylor, the a dead horse when he looked Lord Chief Justice, who said into the TV cameras and ex- that increasing the likelihood of catching criminals would

> Michael Portillo, the new defense secretary, delivered a scathing attack on closer Furopean integration, asserting that a Tory government would never allow Britain to be part of a common European army. Such a proposal does not exist. Just imagine it, he said, his voice dripping with sarcasm

"send half of them home on The jibe brought cheers in the conference hall but condemnation from Brussels. Jacques Santer, president of the European Commission, called

the remarks "grotesque." With speeches like this before him, Mr. Major could play the good cop, and his address was noticeably softer around the edges.

He promised to double to 60,000 the number of govemment grants for lower-in-come students to go to private schools, to increase pensions for veterans holding Victoria Cross medals and to find a

way to "give people more of a say" in Scotland. This was an attempt to hold off huge gains in Scotland for Labor, which has promised devolution of power through a als to curtail parole and im- proposed Scottish Parliament pose longer sentences, includ- that would have limited pow-

## Lawmakers Question **NATO Chief** For 6 Hours

Compiled by Our Staff From Dispatches BRUSSELS — The secretary-general of NATO, Willy Claes, remained defiant Friday after six hours of questioning by a parliamentary commission investigating a bribery scandal, reasserting that he was "totally innocent" of corruption.

"I had the opportunity to confirm that I am totally innocent," Mr. Claes said after a

the closed-door hearing of the commission, which has been asked to recommend to Parliament whether he should be indicted on charges of fraud and forgery.
"I am very happy that I have

finally had the opportunity to defend myself with my lawyers and to give complete answers, not to the facts because there are no facts, but to indications," he said afterward.

Mr. Claes was economics minister in 1988 when the Italian aviation firm Agusta allegedly paid 50 million Belgian francs (\$1.7 million) in bribes to obtain a 12 billion franc government defense contract. He has been under pressure

to resign as head of the North Atlantic Treaty Organization because of the scandal. Agusta has denied that there

was anything illegal about the way it won a bid to supply the Belgian Army with 48 helicopters.
Mr. Claes said he gave the

commission his word as a minister of state that he was innocent and again demanded to be able to face those who made the allegations against him. The charges are contained in

a report compiled by the public prosecutor, Jacques Velu, at the Cour de Cassation, Belgium's ighest court. Mr. Claes said: "I am ready

Denard or any of his merce-naries, and granted ammesty to I am sure that the truth is behind Four Belgian ministers have

resigned since allegations surfaced last year that politicians accepted bribes from defense

A former defense minister, Guy Coeme, who is also under the threat of indictment, appeared before the commission prior to Mr. Claes.

Mr. Coeme said afterwards: "I have refuted all the charges coup. They were held and in- which were presented to me. I terrogated at a local police sta-tion. am not involved in any form of forgery." (AFP, Reuters)



HARD SELL - Prime Minister Viktor Chernomyrdin telling Parliament on Friday that Russia's economy was struggling but was in better shape than last year.

BRIEFLYEUROPE

BRUSSELS - The European Union on Friday outlined agreements on fishing and trade with Morocco, and the accords breathed new life into Europe's drive for closer relations across the Mediterranean.

By Tom Buerkle

International Herald Tribune

**Endorses** 

Fish Pact

Accord Signals

Closer EŬ Ties

Morocco.

But the agreements posed major economic hardship for Spain and Portugal.

In effect, Moroccan and European officials said, the EU's executive commission has agreed to accept sharp cuts in fishing rights, and the likely loss of thousands of jobs in Spain and Portugal to secure a broader trade and political cooperation agreement with Mo-

Both sides had been deadlocked over fishing rights for months, causing an old accord to lapse and idling about 40,000 workers in Spain and Portugal,

Europe considers the broader agreement to be a key building block for closer ties with North Africa and the Middle East, leading to an eventual free trade area across the Mediterranean. EU officials believe an accord is vital to ensure the success of a first-ever ministerial conference between the 15-nation EU and 13 Mediterranean count

That meeting will take place in Barcelona on Nov. 28 and

"We have to really get rid of this problem," a commission official said. "It's not easy to have a Mediterranean conference with 40,000 protesters in the streets.

There was no immediate reaction from Madrid on whether Spain would endorse the agreements, but commission officials noted that Emma Bonino, the EU fishing commissionet, had been in close contact with Spanish officials, including meeting last week with Prime Minister Felipe González.

Morocco's ambassador to the EU. Mohammed Guedirai said that talks this week had made significant progress and that the draft agreements could be formalized in days.

We want to show how agreement with Europe," he

The draft fishing accord would reduce the EU catch in Moroccan waters by as much as 45 percent over four years, of

ficials said. The EU also would pay Mo-rocco about 130 million Ecus (\$170 million) a year for fishing rights, up from 102 million Ecus under a previous accord. Morocco insists that European boats will have to leave its waters for

good when the accord expires. The broader accord will enable Morocco to sell more finiti and vegetables to Europe in exchange for a commitment to establish free trade in 12 years. This would require Morocco to drop barriers to European man-

ufactured goods.

The EU concluded similar accords with Tunisia and Israel earlier this year and aims to complete a network of agree-ments with all 13 Mediterranean countries, creating a free trade zone of nearly 800 million people.

## **Mercenaries Flown From Comoros**

MORONI, Comoros - The defeated mercenaries behind a failed coup in this Indian Ocean archipelago were deported to commandos sent by Paris to re-

government. The 32 Frenchmen and 1 Belgian were flown by the French Army to a military base in Djibouti. From there, they were scheduled to be sent to the urday for illegally leaving Villacoublay military airport

ministries said that no decision mane.

rive in France.

France on Friday, without being charged by the Comoran ermment of President Said Mohammed mercenaries held power for a

In Paris, the spokesmen for in the Comoros of President the Justice and Foreign Affairs Ahmed Abdallah Abdere-

Their leader, Bob Denard, surrendered on Oct. 5 to French

Paris and imprisoned last Sat-France while under investiga-

the mercenaries once they ar- had decided not to charge Mr.

Djohar. The judge them," Foreign Affairs Mr. Denard, 66, was flown to as that of Bob Denard, causes

tion for the 1989 assassination

the Comoran soldiers who supported him.
"Comoran justice is not at

the moment in a position to Minister Mouzawar Abdallah had said. "Their presence here, The mercenaries were round-

ed up after 800 French commandos landed on the former colony on Oct. 4 to reverse the

## BRUSSELS — The European Commission

EC Seeks Paris Test Data

has sent a letter seeking more information and a report by its experts on French nuclear tests that Latvia wanted to follow. in the South Pacific, a Commission spokesman

"I can confirm that both the letter and report were posted to the French authorities yesterday," said the spokesman, João Vale de Almeida. "That's all I can tell you. We are awaiting a reaction from the French authorities before we go public on it."
The Commission pulled back Wednesday

from setting a deadline for France to provide the information it wants, putting off a confrontation that could lead to court action.

legal responsibility to ensure that France op- week, and four did so Thursday. Her position erates adequate safety and health checks at the is in jeopardy because her backers want a test sites on Mururoa and Fangataufa atolls, three-week public workers' strike resolved has made repeated requests for data during recent weeks. France has conducted two tests of nuclear devices in a planned series of up to the party, mostly supporters of the former (Reuters)

## Berlusconi Skips Court

MILAN - Former Prime Minister Silvio Berlusconi, facing seven investigations by Milan prosecutors, did not show up in court Friday for questioning about a takeover operation by his Fininvest media group.

Court officials said the TV mogul, who is seeking a political comeback in elections expected next year, exercised his right to be represented by defense lawyers. Mr. Berlusconi faces another a court test Saturday when Judge Fabio Paparella is expected to decide whether he must stand trial in a case of alleged bribery of tax inspectors by Fininvest.  $(\bar{A}P)$ 

### Latvia Asks to Join EU

join the European Union. But the country, after 50 years as part of the Soviet Union, in Prague on Wednesday.

### Demirel. That camp has been working to get rid of their tough-talking leader, the first woman to be Turkey's prime minister. (Reuters)

For the Record

before they vote.

a weekend confidence vote

Denmark said it would offer \$9,000 each in compensation to workers who say they were contaminated when cleaning up atomic debris from the 1968 crash of a U.S. bomber in Greenland. Health Minister Yvonne Herloev Andersen said Friday the offer to about 1.500 Danish and Greenland workers and local inhabitants was intended to put a fair and dignified end to years of inquiries, discussion and legal activity.

conceded that the road would be tough.

President Guntis Ulmanis and Prime Min-

ister Maris Gailis signed the document in front

of journalists and government officials, saying

that now there were no doubts about the route

Ex-Minister Ouits Ciller

ANKARA - A former minister resigned

from Prime Minister Tansu Ciller's party Fri-

day, adding to an open revolt and tightening

the screws on her minority government before

Parliament officials said Ersin Faralyali. a

former energy minister, quit Mrs. Ciller's True,

Path Party to join five other former party

deputies opposing her bid to win a vote of confidence Sunday. One deputy resigned last

Mr. Faralyali is from the anti-Ciller camp of

party leader and now president, Suleyman

A letter bomb addressed to Prime Minister Vaclav Klaus was detected by Czech RIGA — Latvia formally applied Friday to government security officials and defused without incident, the government said Friday. which regained its independence only in 1991 The letter bomb arrived at Mr. Klaus' offices

### Ivory Coast Firm TRAVEL UPDATE On Election Day Swiss Hotels Feel the Pain

ABIDJAN, Ivory Coast — worst summer in 3/ years, while the Swiss franc making an Alpine vacation prohibitively expensive.

The Federal Statistical Office said Friday that BERN (AP) - Swiss hotels suffered their death of at least five people in

tween June and August, 7 percent less than in 1994. The number of visitors from Italy slumped by 31 percent, from England by 20 percent and from the United States by 9 percent, according to stant Bombet said that there the government figures. About 1 in 10 Swiss depend on tourism for a

livelihood. Spending by foreigners and Swiss who vacationed at home amounted to \$19 billion last year. The last time the summer season was so bad was in 1958, the government's statistic of-

WASHINGTON (WP) - U.S. airlines are having a preholiday fare sale. In the last week, discounts of up to 50 percent on domestic air fares were announced by USAir and Northwest Airlines, and matched on certain competitive routes by most other major carriers. Delta Air Lines and American Airlines announced lower fares on flights to Europe, Latin America and the Caribbean.

Experts said that though these fare deals prob-

"You've seen a number of discounts launched by different carriers to stimulate ticket sales but that happens every year around this time. said Joe Hopkins, a spokesman for United Airlines. "It's absolutely nothing unusual. In fact, airlines are doing much better this year. It's pretty clear this is just evidence of the normal seasonal slowdown.

### Grand Project in Berlin

BERLIN (AFP) - Chancellor Helmut Kohl gave a symbolic first blow of the pick-axe on Friday for a three-branch tunnel under the Tiergarten park in central Berlin, part of an ambitious grand project to develop the reunited capital.

The road and rail tunnels, which will cost about 4.5 billion Deutsche marks (\$3 billion) in state and railway funds, will serve a new main rail station and the Potsdamer Platz, where the new government quarter is starting to take shape in readiness for the federal administration move from Bonn by the year 2000. The tunnel will pass under the Spree River, which will be diverted temporarily during the work.

Responding to criticism from the chairman of American Airlines, the Clinton administration says that next year it may seek to expand passenger air travel to Japan. A Transportation Department spokesman said that talks were u derway with Japan on expanding air cargo routes and that those talks could be a prologue to adding passenger routes in 1996.

The Nadlac crossing on the Romanian-Hungarian border will be closed to tourist traffic starting Sunday for renovations. Freight trucks, ambulances, official delegations and diplomatic

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was no need for a revision of the

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parties, which say they are boy-cotting the poll, could be helped

to correct voter lists before

then. Laurent Gbagbo, leader of

the Ivorian Popular Front, said

he would call for nationwide

But he said that opposition

the opposition party.

protests on Monday.

Interior Minister Emile Con-

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A Fall Sale at U.S. Airlines

ably would help increase air travel, they are not the first shots of an all-out fare war. Preholiday fare sales are as regular as the falling leaves of autumn. They are intended to fill airplane seats with leisure travelers in the slower fall flying season. Though discounts are offered, they are not as deep or as widespread as those available during true fare wars, experts said.

vehicles will still be allowed to cross.

## Fearing Powell Candidacy, Gingrich Weighs a Run

By Dan Balz Washington Post Service

rold fellow Republicans that he is by Colin L. Powell, former chairman of the Joint Chiefs of Staff, could frustrate the goals of the party's 1994 electoral victory, and he has asked them whether he should become a candidate himself.

Mr. Gingrich made a series of telephone calls within the last week to Gingrich asked people: "Do you think some Republican elected officials the Powell thing is for real, because if and strategists, apparently prompted you do, you need to know it's going to by polls showing sagging support for the Republican Party and indicating that right now President Bill Clinton would defeat the Republican front-

runner, Bob Dole, the Senate majority leader, in a head-to-head contest.

According to several Republican WASHINGTON - The House sources, Mr. Gingrich said he was speaker, Newt Gingrich, has recently concerned that if Mr. Dole continued to weaken in the polls and if frustration worried that a presidential candidacy mounted with the rest of the Republican presidential field, Mr. Powell could win the Republican nomination without Republicans knowing for certain whether he shared the party's enthusiasm for its conservative economic and social agenda.

According to one Republican, Mr. go in a different direction than we've been going, and what does that mean? Do I need to get back in it?"

Another Republican who has

talked with Mr. Gingrich said the House speaker has a more complicated view of a Powell candidacy and still does not want to enter the race

"I think Newt has a question and a point of view combined that says if Powell runs there is some exciting potential to it," this Republican said, particularly if Mr. Powell embraced the Republican agenda more fully than he has so far.

But this Republican said Mr. Gingrich still questioned whether Mr. Powell would "be a leader of the movement and the cause of the revolution of 1994," or whether Mr. Powell would try to run and take the party in another direction that would not be acceptable to a majority of House Republicans."

Mr. Powell is in favor of abortion rights, affirmative action and limited gun control — all contrary to Republican orthodoxy - and has been more elliptical about the party's agenda for shrinking the federal government, changing welfare and moving power out of Washington to the

Mr. Powell said again this week that he would not make a decision about the presidency until November, saving that "it's possible" that he would campaign for the Republican

'In the Republican Party, there is a revolution in progress, beginning with Newt Gingrich's Contract with America," he said in Paris. "I don't approve of everything in the 'Contract,' but I found in it energy, life and

a willingness to change." Those kinds of comments have raised fears within the party that a Powell candidacy could blunt its conservative agenda.

But Mr. Gingrich's musings to fellow true believers also might be an effort on his part to influence Mr. Powell's thinking about how to conduct his candidacy, if he decides to run for president, according to an-

other Republican.
Mr. Powell received another boost Thursday when Barry Goldwater, the Republican presidential nominee in 1964 and a supporter of Mr. Dole's candidacy, said he hoped Mr. Powell would run.

"I think you could almost call him automatically elected. He's that good," Mr. Goldwater said.

O. J.'s problem, after he

turns down NBC, is that if he

doesn't do any interviews, it

Mr. Auletta added. "It's not

good for his image. Emotion-

ally, he needs to talk or he feels

turn it down?

"Of course not."

looks like he's stonewalling."

## Gingrich & Co. Fine-Tune Their Budget Measure

and John E. Yang Washington Post Service

WASHINGTON - The House Budget Committee has revolution into a far-reaching bill intended to balance the budget over seven years, cut taxes for families and dramatically change the face of the federal

Even before the House Budget Committee voted, 24 to 16, the most affluent. on Thursday to stitch together the various bills already approved by other House comunder a process called "reconciliation," the White House warned that President Bill Clinton would veto the Republican approves a plan more acceptable to him.

But Newt Gingrich, Repub-Clinton would eventually go

If he plans to run for reedly would have preferred that Mr. Margolick conduct the inhis latest position," Mr. Ginterview, Mr. Auletta said, "If grich said, "it's a very big step your TV guy gets a call from O. for him to say to the American . Simpson, are you going to people: 'I'm going to veto a balanced budget."

The measure, which the House is scheduled to consider Oct. 24, would cut taxes for families, overhaul Medicare and welfare, and end the current medical care to the poor. Overall, the measure would save \$894 billion over seven years.

Its provisions would touch students with federally guaranteed loans, dairy and peanut farmers who receive federal price supports, federal retirees and military veterans. It would through 2002.
"This is the second piece of

what we said we would do," said the House Budget Committee chairman, John R. KaWith America." He declared the bill would "balance the budget, pay for tax relief and strengthen defense, without smoke and mirrors.

Representative Martin O. combined the major elements Sabo of Minnesota, the panel's of the Republicans' legislative ranking Democrat, countered: To keep promises is nice, but when the promises are bad, that is not moving forward. He complained that the measure "targets its cuts at the people who are struggling to get ahead and rewards in a massive way

The Senate is to draft a similar budget measure and the differences between the two vermittees into a single measure, sions will be resolved by House and Senate negotiators.

As with any legislation so big, it has provisions that virtually everyone could oppose. spending cuts and force Con- House Republican leaders are gress to stay in session until it urging lawmakers to overcome regional or political issues to vote for the measure in order to But Newt Gingrich, Republican of Georgia and the House fall in the "Contract With speaker, predicted that Mr. America" to balance the budget by 2002.

In addition, Mr. Gingrich and Mr. Kasich have signaled their election, which I understand is willingness to make changes in the bill in order to solidify support. During recent weeks, Mr. Gingrich has been meeting almost daily with members who have problems with the bill to try to work things out.

A group of moderate Republicans headed by Representatives Frederick S. Upton of Michigan and Steven Gunder-Medicaid program for the poor and disabled by giving states the responsibility for providing to consider several changes that could be made when the bill is before the House Rules Committee next week, including one to limit eligibility for a proposed \$500-per-child tax credit to families making less than about \$95,000 a year.

The moderate lawmakers also are pressing for the elimabolish a cabinet agency, the ination of provisions that would Commerce Department, and set open the Arctic National strict limits on federal spending Wildlife Refuge to oil and gas drilling, eliminate the Davis-Bacon requirement that government builders and contractors pay their workers the prevailing wage and force federal workers sich of Ohio, alluding to the to pay more into their retire-House Republicans' "Contract ment programs.

## Simpson's Call to The Times Starts a Lot of People Talking

By Howard Kuriz Washington Post Service

WASHINGTON - It was hardly a coincidence that O. J. Simpson picked up the phone to former wife and her friend but call Bill Carter, a television reporter for The New York

. Mr. Carter got to know the his romance with Paula Barformer football player when he bieri. Having canceled his was writing a book in 1988 much-ballyhooed television inabout the ABC program "Mon-day Night Football," where Mr. Simpson thus gave the ap-Mr. Simpson worked as a pearance of going public with-sportscaster. But Mr. Carter had out having to talk about the not covered Mr. Simpson's killings. murder trial and he had not

The result was a front-page article Thursday in which Mr. Simpson answered no ques-tions about the killing of his spoke about his children, his Ferrari, his wealth, his Jacuzzi. his dislike of Marcia Clark and

"It's hard to even call that an

interview because of what it didn't get into," said Leo Wolinsky, metropolitan editor of the Los Angeles Times.

"I would hope if it happened here at the L.A. Times that we would say, 'If you're going to talk to someone, you're going to talk to someone who covered the case.

Mr. Wolinsky likened the story to a letter to the editor. saying, "I don't know that it a great service to any-

ground rules or limits put on the ferring to the two NBC reinterview." but that "there were questions that Bill asked that O. J. declined to answer, saying he had been told by his staffers said they were embarlawyers that those were sticky

Mr. Carter said on the CNN program "Larry King Live" that "I picked up the phone and Mr. Simpson was on the

'He called out of the blue," Mr. Carter and New York he added. "Needless to say, I nipulative device on the part of Times editors referred calls was not as prepared as Tom O.J." said Ken Auletta media

spokeswoman, Nancy Nielsen. would have been to question azine. "Transparently cynishe said that "there were no him about the evidence," reporters who were to have conducted the Simpson interview.

Some New York Times

rassed that Mr. Simpson had in effect been able to choose his interviewer rather than agree to a longstanding interview rea longstanding interview request from David Margolick, The Times's legal reporter who covered the trial.

"It was a wonderfully mafrom reporters to the paper's Brokaw and Katie Couric critic for the New Yorker mag-



CHEERLEADING - A group of Jews waving the Quebec flag as Premier Jacques Parizeau, a proponent of separation, arrived to help open a synagogue in Boisbriand, north of Montreal. Quebec votes on sovereignty Oct. 30.

### POLITICALNOTES

### Republicans in House Dole Loses on Cuba Back Down on Rebel

WASHINGTON - Responding to angry backbenchers, House Republican leaders have indicated that a freshman rebel who had been disciplined for voting cent move to relax travel and financial against a major appropriations bill now would be offered a choice committee assignment to make amends.

The sudden turn in the fortunes of Representative Mark W. Neumann, Republican of Wisconsin, on Thursday was another illustration of the power of firstand second-term members of the House. Against that backdrop, Republican

leaders were relieved when a threatened mass revolt by members against the House-Senate compromise agricultural spending bill for 1996 did not materi-

Mr. Neumann called his experience "a statement as to how much change is oc-retroactive, as Republican senators had being negotiated.

WASHINGTON - The Senate majority leader, Bob Dole, narrowly lost the first round in a fight to force passage of legislation to tighten sanctions on Cuba in defiance of President Bill Clinton's rerestrictions against the island. But a second vote is planned for Tues-

day, and Senator Dole was likely to pick up enough votes to win then. On Thursday night, the Senate voted.

56 to 37, to end delaying tactics by Demo-cratic foes of the bill, four short of the on estates. two-thirds needed.

### Tax Credit Advances

WASHINGTON (AP) - Senate Republicans resolved a sticky intramural battle Friday by deciding as part of a tax publican budget as "especially devas-The compromise passed easily, 288 to cut to propose a permanent, rather than temporary, \$500-per-child tax credit.

(WP) year. Under the proposal, taxpayers country.

would not reap the benefits until they filed their 1996 returns.

Single taxpayers earning up to \$75,000 and couples earning up to \$110,000 would be eligible for the full credit. Many others would get a partial credit, depending on how many children they have. An already-passed House bill would award a full credit to families earning up to \$200,000 and partial credit up to \$250,000.

The seven-year, \$245 billion tax-cut package also would dramatically expand eligibility for Individual Retirement Accounts and cut taxes on capital gains and

### Quote /Unquote

President Clinton, after a conference call with small-town hospital administrators in which he denounced the Retating to rural hospitals and rural families," saying he would not sign budget blishe could not live with: "I would gladly, gladly terminate my tenure here if curring out here." Details of the lead-hoped. They had wanted to put the money the price of continuing it was just shelvership's settlement with him were still in voters pockets before the election next ing everything I believe in about this



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### EDITORIALS/OPINION

## **Bank Statement**

The recently disclosed trading loss of \$1.1 billion at Daiwa Bank will not has-prompt investigation would have been unten the collapse of the bank itself. Nor will the losses seriously damage Japan's banking system or economy.

But Japan's long delay in informing American regulators of a scandal involving the bank's New York branch has impaired the trust that was developing between the two countries on economic issues. The arrogant and clumsy way the matter was handled in Tokyo also raises doubts about the sincerity of Japan's promised effort to open up its economic system.

In other recent trading debacles, including the \$1.4 billion in losses at the Singapore office of Barings PLC, bank regulators were among the first to investigate. By contrast, the Finance Ministry in Japan appears to have closed ranks with the bank to minimize em-

barrassment and cover up the damage. With Japan stagnating in its longest postwar recession, it may be understandable that the government would not want to create a panic about its banking system. The collapse of stock and real estate prices has led to \$400 billion in bad loans held by Japanese banks. Many analysts say the loss is twice as big as that. But the government's impulse has been to let the banks hide the extent of their losses, as if public ignorance would make matters better. A ministry official offered the re-

seemly in light of the government's great trust in Japanese banking executives.

American officials make no secret of their disappointment at Japan's action. But the insular and secretive ways of the Finance Ministry have also drawn criticism in many influential quarters in Japan. A leading Japanese newspaper called the ministry an "anachronistic monster," noting that its bureaucrats have greater say than elected officials over public works outlays and government spending.

It is up to Japan to determine how best to open up its economy to outside scrutiny. But the United States has a clear interest in Japanese banking reforms. The Daiwa bank may have violated laws of the United States and New York state. The weakness of Japanese banks has led to higher Japanese interest rates, hampering a recovery that affects the United States as well as Japan.

The United States needs to remind Japanese leaders that the obligation to disclose is a foundation for all international dealings of financial institutions. In Japan, the government should use the banking crisis to redouble its once promising drive to open up the economic system and make it more accountable to those who depend on it.

-THE NEW YORK TIMES.

PARIS — The cease-fire in Bosnia that began last Thursday ended only the second act in Yugoslavia's drama. A third act is to come, that of managing Serbia's military defeat and the consequences of its ideological victory.

Its victory is that it has caused ethnic cleansing to be carried out in virtually all of the former Yugoslavia. Its military defeat has meant that this ethnic partition has been at the expense of "Greater Serbia" and has rewarded Croatia.

Bosnia survives as a multiethnic state, uneasily federated with Croatia, but the federation's future is doubtful and liberal Bosnia is the weakest of the three nations coming out of this war.

There will be trouble from Croatia, which is now experiencing a frenzy of nationalist emotion. Despite American and German pressures, the brutality of Croatia's current ethnic cleansing of the Krajina and of newly conquered territories in northwestern Bosnia has resembled that practiced earlier by the Serbs. Croatia's president, Franjo Tudiman.

said in a recent Paris interview that he considered Croatia assigned "by the West" to "Europeanize the Muslims," an attitude that bodes ill for future relations between the Croatians and the Bosnians. Sarajevo has always been the most sophisticated city (and society) in Yugoslavia, with nothing to learn from reactionary Croatian nationalists.

Bosnia, however, has been changed by the war. The influence of liberals who believe in a secular and nonethnic state has been weakened in government, if not in public opinion. The elections promised

### By William Pfaff

within a year, according to the U.S. plan, will be of extreme importance in Bosnia.

The first act in the Yugoslav drama was Serbia's successful war of expansion. Act two was the siege of Sarajevo and other Bosnian cities, while the United Nations and Europeans imposed a muddled and murderous stalemate on the war. The UN arms embargo seriously affected only the landlocked Bosnians, and the economic embargo imposed on Serbia-Macedonia made life miserable for civilians without reducing the Serbians' advantage in arms and war matériel.

NATO's air intervention in August and September at last changed that, and Croatia's attack in the Krajina and Serbian-held Bosnia deflated the Serbian reputation for military invincibility, opening the way to act three, the cease-fire and its aftermath.

(This Serbian military reputation was always a curious affair, greatly influencing UN commanders as well as generals in London, Washington and Paris. Why should Serbs be better fighters than Croats or the Muslim South Slavs, all the same people? Whatever the successes of Tito's Partisans in World War II — German military archives suggest these were much exaggerated by postwar Titoist propaganda - they were the successes of Yugoslavs, not just Serbs. Tito was a Croat, and his closest Partisan associates included Slovenians, Montenegrins, Macedonians and Bosnians of Muslim origin.)

The cease-fire, with agreement by all parties to start negotiations in Washing-

By Charles Krauthammer

pushed by Senate Republicans and by the electoral calendar, at last committed itself to solving this crisis, but because of the way it has done this.

I cannot say how much credit is due Richard Holbrooke alone. The foundations for the Croatian counteroffensive were laid down by Washington's initiatives in Zagreb more than two years ago. President Jacques Chirac of France, pushed by some of his generals, was the first Western leader to take a tough line with the Serbs. He wanted, and got, the Rapid Reaction Force that last summer shifted the ground balance of forces. But Mr. Holbrooke's energy and intelligence mark what followed.

What a relief it has been to see American power at last used with discrimination, determination and realism about means and goals. The U.S. plan now is to put North Atlantic Treaty Organization forces into Bosnia for a year, together with troops from Russia, if possible, with elections before the year's end. Bosnia's ability to defend itself is to be built up. Croatia and a rearmed Bosnia should look after themselves when the year of the cease-fire is over. If there is a balance of arms, they

should be capable of doing so.

Not everyone in Washington seems to understand that the goal has to be a selfpolicing settlement, where all three parties are mutually deterred from relaunching the war. President Bill Clinton himself has said things that seem to imply permanent foreign troop presence, on the model of UN peacekeeping in Cyprus or the Middle East. That is a very bad idea. So are

Preparing for the Third Act in the Balkan Tragedy ton at the end of this month, came not only because the Clinton administration. fanciful proposals that the United States try to police the Balkans from the air.

Outside powers certainly have an interest in whether aggressive war is reopened and atrocities resumed, but that does not require international forces to occupy the country. Occupation tends to displace the responsibility for peace onto foreigners, and it invites their manipulation and exploitation.

The biggest deterrent to more war is the damage this war has done to Serbia itself, and to Slobodan Milosevic, the man chiefly responsible. His program for Serbia's expansion is in ruins. He is beleaguered at home because of UN sanctions, and he will eventually have something like a quarter of a million Serbian refugees to resettle. He also has Kosovo. He has tried to

send Serbian refugees from the Krajina to Kosovo, the "sacred" province of the Serbs now overwhelmingly Albanian in population. They won't go. There is mass resistance among the refugees to being driven from one war front to what easily could become another. A writer in Pristina. Kosovo's capital. Shkelzen Maliqi says that "psychologically and politically, this is the end of the Serbian myth of Kosovo. For Serbs, even the unfortunate ones, Kosovo has become Albanian land, for which they would not sacrifice, because there is no purpose to it."

War does settle things. A hundred thousand are dead. Millions still suffer. There is no Greater Serbia, no return to Kosovo – no Yugoslavia.

International Herald Tribune. D Los Angeles Times Syndicote

## **Invest in Stability**

Many members of the U.S. Congress have always regarded foreign develop-ment aid as a throwaway. That's always been a mistake, but never more so than today, in the churning world economy that has followed the end of the Cold War. Just as in America, it is also true worldwide that the gap between rich and poor is widening. Set aside for now the good argument that it's morally squalid for the country with the world's highest standard of living (yes, it's still the highest) to ignore those with the lowest. Congress evidently doesn't find that persuasive. Consider only American national interests.

The United States is a member of the World Bank, whose business is economic development. It runs an agency called the International Development Association (IDA), which provides low-interest, subsidized loans to improve life for some of the world's poorest people. For every dollar that the United States contributes to the IDA, other rich countries contribute \$4. In 1996, the United States is committed to provide \$1.3 billion. Congress intends to appropriate about half that. An American default on such a scale would mean a severe drop in financing for growth where poverty is greatest.

Regarding American interests, the World Bank has put \$140 million into

took over there last year. Economic progress makes the job easier, as well as less dangerous, for the U.S. troops who are there as peacekeepers. And Haiti isn't the only example.

James D. Wolfensohn, the World Bank's president, in his address to its annual meeting in Washington this past week, said that one of his immediate priorities will be restarting economic growth after wars. One case on his mind was Bosnia, where, if the fighting ends, some 25,000 American troops may shortly be on duty as peacekeepers. At best, hat will not be an inexpensive operation. Bosnia's economic output has fallen to starvation level. The burdens on the peacekeepers will be lighter, and the drain on U.S. funds less, if a vigorous and competent economic reconstruction effort is under way. One advantage of doing it through the IDA is that, to put it crassly, four-fifths of the money will come from other countries. But the IDA's

work goes far beyond peacekeeping.
"IDA is essential," President Bill Clinton said at the same meeting, also pointing out that it was proposed by President Dwight Eisenhower. It's an investment in stability throughout the world, providing hope to people who now have little of that precious commodity.

## A Vote for Powell Would Be a Blow Against Racial Separatism

WASHINGTON — In a re-cent column, I argued that Colin Powell, as president, would spell disaster for the Republican revolution: As a self-declared Rockefeller Republican and a man of widespread popularity and moral stature, General Powell would be able to halt the Republican assault on the New Deal-Great Society welfare state as no

one else could. Yet committed as I am to the success of the conservative revolution, I would seriously consider voting for General Powell. I would do so without any illusions about what damage a Powell presidency would do to the Republican project of dismantling the welfare state, a project I believe essential to restoring the vigor of civil society and of government itself.

What, for a person of my ideological ilk, could justify such a sacrifice? What issue could possibly trump the need for restructuring a ruinously dysfunctional

national government? Uniy one: race. In an ironic and tragic turn of the civil rights revolution, there is today a powerful movement within the black community away from Martin Luther King's vision of integration toward a new kind of separatism, self-imposed and adversarial. Its most extreme advocate is, of course, Louis Far-

rakhan, who portrays African-

Americans as an occupied people

in an alien land. His message has a resonance not confined to the political extremes of the black community. Monday will see the realization of Mr. Farrakhan's pet project, his Million Man March on Washington. The fact that such mainstream icons of the black community as the Congressional Black Caucus. the Southern Christian Leadership Conference and Jesse Jackson have endorsed Mr. Farrakhan's march shows the extent to which he and his separatist vision have gained legitimacy among African-Americans.

Thirty-two years ago in Washington, Dr. King imprinted on

America his vision of a land where ney, not an African-American 'little black boys and black girls will be able to join hands with

little white boys and white girls and walk together as sisters and brothers." Now, in the very same place, Mr. Farrakhan's contradictory vision - his march excludes not just incidentally black but not just whites but black women. too — will symbolically declare its supersession of Dr. King's. But it is more than symbolism. This event is, in fact, only a re-

flection of the real currents of black separatism coursing through the country, currents on easy view at the separate dorms and diring halls insisted upon by black college students on U.S. campuses. Against this tragic turn toward black separatism comes Colin

Powell, a man who calls his au-

tobiography not a personal jour-

WASHINGTON — A tele-phone friend wondered

whether he'd missed the column

such a column, he demanded,

I never told him the real reason.

icism or being called names. You

get used to that sort of thing over

issues. My fears have run in two

counterpoised directions: the fear

of missing, and failing to endorse, what could be an important pos-

itive development in the history

of black America and the fear of

endorsing something and immediately wishing I hadn't.
The first aspect is easy enough

then why not?

Here it is:

journey, but an "American Journey"; whose self-identity is one of soldier, patriot and, above all, American: who, while declaring himself to be proudly American, at the same time declares himself proudly black.

This deliberate, self-possessed merging of two identities offers by deed and example an extremely powerful alternative to Farrakhanlike separatism. His election to the office that uniquely defines American identity, his governing from the White House, his representing America to the world would necessarily have a dramatic effect on black self-consciousness.

The fact that General Powell appeals to whites is often patronizingly explained away by saying

whom whites can feel comfortable with, a "safe" black. But it is not a question of comfort. It is a question of identity.

General Powell's appeal to whites is not sentimental or guilty but, one might say, national. Americans, white and black, are in the grips of a crisis of identity. Yet, amidst all our multicultural confusions, the one vision on whose value and beauty we can agree is Dr. King's. Most whites desperately wish to see the fulfillment of Dr. King's vision. They may argue over the best way to implement it, but it remains a

powerfully unifying theme. General Powell proudly identifies with the integrationist vision. His very history personifies it. For such a man to win the presidency would have a transforming effect on Americans' view of racial pos-

that General Powell is a black sibilities. Among blacks, it would present, by stunning counterexample, the single greatest challenge since Dr. King to the voices of separation and alienation.

That is why even conservatives like me would have to give a Powell candidacy serious consideration. We have to seriously consider which is the more urgent threat to the American future: the depredations of a highly destructive welfare state or corrosive racial division.

It is not a simple choice. We did not need the O. J. Simpson trial to remind us that racial divisions in America are widening. In such a society, even conservatives need to consider whether a Power presidency, for all its regressiveness regarding radical reform of the welfare state, might not be best for the country.

## A Better Tax Bill

International Herald Tribune

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JOHN VINOCUR, Executive Editor & Vice President

The Senate Finance Committee is debating a tax bill that does everything wrong. It promotes consumption rather than savings. It cuts taxes on the rich and raises them on the poor. It creates tax shelters for corporations. It widens the deficit by \$245 billion, meaning important social programs would be vulnerable to later efforts to reduce that deficit.

The only nice thing to say about the Senate Republicans' plan is that it is better than the House plan. There are moderate Republicans who might try to pull the bill even closer to fiscal responsibility before it emerges from committee. Here are several ways to ameliorate the bill's harmful impact.

Capital gains: The Republicans want

to encourage investment by cutting near-ly in half the tax on capital gains — the profit on the sale of stocks, bonds and property. The cut is unwarranted because capital gains income is already favored by a lower tax rate. In addition, investors can postpone paying taxes on the rising value of stocks and real estate until they decide to sell, whereas taxes on wage and interest earnings are due each year.

Further, the Republican proposal would give the new tax break to owners of old investments, a needless giveaway. At the very least, the committee should restrict the tax cut to assets that investors buy in the future. The committee should also reject a House proposal to index the capital gains tax so that investors are protected from inflation. Indexation might make sense, but only if interest

payments are indexed at the same time. Child credits: Republicans propose to hand out a \$500 tax credit per child to families earning up to, in some versions, \$200,000. Families too poor to owe tax get nothing. It is anticipated that parents will spend almost all of the credit. That

would be a great idea if what America needed was more consumption. However, the economy needs savings. The committee could make the provision fair by extending it to poor families, and limit the overall damage by restricting the credit to families earning \$75,000 or less.

Corporate taxes: House Republicans want to raise the deduction corporations can take on investment in plant and equipment. The proposed deduction would be so large that corporations could invest in money-losing projects, yet walk away with a profit after cashing in the additional deduction. This provision should be scrapped. The Republicans also propose to wipe out the minimum tax corporations have to pay no matter how many shelters they are able to exploit. Congress should remove unwarranted shelters. But until then, the minimum tax is needed.

Earned income tax credits: The committee would cut back a credit that goes to low-paid workers to keep them out of poverty. The Republicans say the program is riddled with fraud. They exaggerate. Besides, Congress can go after fraud without going after the millions of families that rely on the credit to stay off welfare.

The best choice, of course, would be for the Senate to shelve any tax cut until it can prove it knows how to balance the existing budget without wrecking the safety net for the needy or public investments. A smaller cut would threaten worthwhile government programs less. Unfortunately, there are too few votes for paring the tax cut below \$245 billion. Therefore, the best outcome that one can now hope for would seem to be a bill reworked in committee that includes a trimmed-down capital gains tax cut and a targeted child credit, keeps the earned income credit and omits new corporate loopholes.

-THE NEW YORK TIMES.

## Galapagos Ecosystem Under Attack

STANFORD, California — Charles Darwin would be appalled. The ecosystem of the Galapagos Islands, where he gathered evidence crucial to his theory of natural selection, is threatened by angry fishermen.

Perhaps the world is ignoring the threat because the islands, 600 miles off the coast of Ecuador, are in the middle of nowhere. Partly because it is isolated, the archipelago forms a comucopia of biological diversity and a laboratory for studies of evolution

In 1959, Ecuador's govern-ment declared more than 95 percent of the island a national park and put careful safeguards on the unique flora and fauna. For example, it limited visitors to fixed paths and required the use of trained naturalists as guides.

Despite a long history of the introduction of alien species, including goats, rats and some plants, most of the archipelago is - for the moment. But tensions between mainland Ecuador and the islanders are mounting.

Earlier this year, Eduardo

Veliz, the islands' sole delegate to the National Congress, sponsored a bill that would have shift-Galapagos residents and reduced protection for the ecosystem. It passed in Congress, but on Sept. 1. President Sixto Durán Ballén

By Marc Miller and Donald Kennedy

A few days later, protesters wielding machetes and supported by the mayor of the largest town, Puerto Ayora, seized the Charles Darwin Research Station and the national park headquarters. They closed two airports that serve the archipelago.

The government sent in troops and calmed the situation. It agreed to talk with the protesters about their grievances. Their demands included the signing of the bill, control of local government, a requirement that all visitors spend at least one night ashore and dismissal of the park superintendent because he opposed a shift to local control.

The islanders' anger at the government has been building since December, when the government closed a lucrative fishery for sea cucumbers, which are exportin remarkably pristine condition ed for use in Asian cooking, after the legal harvesting limit was vastly exceeded. The fishermen seized the Darwin station but didn't harm anyone.

The sea cucumber fishery is. on the international agenda. only one of several industries that have threatened the islands' ed administrative power to the ecosystem. The Ecuadoran govemment banned the shark fishing industry because the fishermen killed sharks, took the fins and let the rest of the carcass rot.

But this is not the familiar story New York Times.

of poor locals whose need for economic development is being fought by affluent outside conservationists. Long-term residents have relied on agriculture and subsistence fishing, and their economic future will be improved more by preserving the ecosystem and promoting tourism than by exports of extracted natural resources.

The government is negotiating with the islanders on provid-ing economic advantages. But conservation is not negotiable. The ecological threat goes well beyond the overfishing of the sea cucumbers.

At least 90 of the famed giant tortoises have been killed in recent years, and a major fire, probably arson, destroyed parts of the largest island. Fishermen have camped on some islands illegally and have destroyed a critical mangrove habitat.

The protesters have threatened arson - and hostage-taking - if their demands are not met.

Neutralizing this threat and protecting an area crucial to our understanding of nature and humans' place in it should be high

Mr. Miller, a law professor at Emory University, is a visiting scholar at Stanford University, where Mr. Kennedy is a professor of environmental science. They contributed this comment to The

By William Raspberry

Pulled in Two Directions by 'Million Man March'

dren: our future. I know there are excellent chance that he'll also in which I offered my "wise other serious problems facing counsel" on the Million Man us, including the problem of March. And if I hadn't written racism. But these other problems, which might be lumped together under the heading of what other We chatted back and forth, but people have done to us, seem to me less urgent than the problems stemming from what we have done to ourselves - includ-Not fear of controversy or crit- ing the neglect and abandon-

ment of our children. Now comes Louis Farrakhan years of writing about difficult calling precisely for black men to come together in a sort of mass pledge to reclaim our responsibility as brothers and husbands and fathers: to support our communities, care for our families, guide our children. And how can

I not say: yes! But it is Mr. Farrakhan who is calling the march, and that's to talk about. For some years now, I have been urging that black America come together in common cause on behalf of our chil-

say something hateful and wrong. There's no box on the columnwriting form for a conditional endorsement.

A part of me wants to agree with the Reverend Walter E. Fauntroy, an organizer of the 1963 March on Washington and no fan of Mr. Farrakhan's, who told me he would attend the march. "There's a need for a national

retreat of black men, coming together for repentance and atonement," he told me. "We have much to atone for. Look at what we've done to one another: 14,000 black men gunned down in the last 10 years by us, our children born out of wedlock because we won't claim responsibility for them, our women deprived of our help and left alone to raise our children. Even the rate of child sexual abuse on the part of

black men is rising. "It doesn't matter to me if some of those leading the march are of a different creed. We still need to do what we need to do, and I'm with the Nation of Islam on this one. I'll be marching, and I'll be bringing

along some of the gangbangers from my neighborhood." I wish it were that easy. But I'm troubled by the fact that I don't know what (besides repentance and atonement) Mr. Farrakhan has in mind. A wise general doesn't announce his plans, a Farrakhan ally said the other day. That's true,

but a wise soldier doesn't volunteer to blindly follow a general he doesn't entirely trust.

Some of the things others have complained about don't bother me. I'm not bothered by the fact that the march is black; that doesn't make it anti-white. I'm not bothered that it is male. If the purpose is to address a problem manifested by black men (although it affects women and children), then what's wrong with a males-only meeting? If you're going to talk about the detection and treatment of prostate cancer, there's nothing sexist about not inviting women.

My worries go precisely to the prospect that Mr. Farrakhan will do something to make some of those who endorsed his march wish they hadn't. The fear is that he will say something anti-Semitic or anti-white, that he will blast one or another member of the political coalitions most blacks find useful. that he once again will confuse standing up for black people with

standing against white people.

Indeed, he seems at times to take fiendish delight in discombobulating other black leaders by linking arms with them in the name of solidarity and then saying things that he knows will cause them grief.

Will he do it again? The idea of a million black men signing up for their children is incredibly attractive. But it would be well to know

what else we are signing up for. Washington Post Writers Group.

### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Queen Killed

the palace was broken into by Household, the Queen and three of her women. The bodies were then taken outside and burned. The Tai-Won-Kun, the King's father, is now Dictator and known to have been in the plot. A pro-Japanese party is now in control. It is believed that the Queen-Dowager was killed and the King will be war-ravaged economy, announce forced to abdicate.

1920: Firing Line

NEW YORK — Broadway was the scene of a real Wild-West shootout last night [Oct. 12]. While theatre crowds were assembling. Paul Boittano was shot to death by William Stern, a jewelry

Stern has a prison record and is SEOUL — On Tuesday [Oct. 8] consequently being held on a charge of homicide. Several peothe palace was broken into by Corean troops and a band of the Maxine Elliott Theare par-rowly escaped being hit. One bull-They entered the Queen's room let pierced the hat of a man, while and killed the Minister of the another cut off the plume on a

1945: Prison for Sale

PARIS - The French Government, whose interest in American Army and Navy surplus property runs high because of the country's yesterday [Oct. 13] that is had some surplus property of its own to sell — a prison. This unusual item. found nowhere in the United States official catalogue containing millions of articles, is new and hardly used, according to the official call for buyers of the bizage. Apparently designed as a hospital prison. death by William Stem, a jewelry it has twenty wards and twelve salesman who claimed that the cells. No bids of less that 250.000 victim had tried to hold him up. francs (\$5,000) will be received.



Compiled by Our Staff From Dupatches PARIS - The award of the Nobel Peace Prize to a scientist who opposes nuclear weapons will have no effect on "policies we have adopted for reasons of na-

tional interest," Prime Min-

ister Alain Juppe of France

said Friday. The scientist, Joseph Rotblat, and the Norwegian Nobel Committee urged France to stop its current series of underground tests in French Polynesia.

In asserting that France would continue testing, Mr. Juppe also took a swipe at Norway, whose foreign min-ister. Bjorn Tore Godal, said the Nobel award reflected "widespread public disap-proval of nuclear weapons."

'I've already said that, in the heart of the European Union, we had a right to expect a bit of solidarity," Mr. Juppé said. "Norway isn't there yet. It's trying to join or will do so tomorrow. hope the European spirit will make progress by then." Norway voted not to join the European Union in a ref-

erendum last year. Earlier on Friday, a Foreign Ministry spokesman, Jacques Rummelhardt, said of the prize:

We congratulate the Nobel Peace Prize laureate. France wants disarmament, including nuclear disarmament, in security. Security will permit disarmament."

But Pierre Lellouche, a member of Parliament and a former strategic affairs adviser to President Jacques Chirac, said he was "perfectly scandalized" by the award and accused the group that Mr. Rotblat heads, the Pugwash Conferences on Science and World Affairs, of being a former tool of Soviet

propaganda. France has held two tests since early September. Mr. Rotblat, 86, said he hoped the prize was "a message not only to the French but to the Chinese as well." China and France are the only official nuclear powers still testing. There was no reaction Friday from China.

France's La Chaine Info television commented that the impact of the Nobel decision on French diplomacy would hardly have been worse had the environmental group Greenpeace won. Mr. Lellouche said: "I am

personally, and as a specialist in these matters, perfectly scandalized by the fact that an organization that one knows was openly manipulated by the Soviets should be honored in this way at a time when everyone knows the controversy about the French tests." Washington, which honors

a moratorium on nuclear testing, said it saw no connection between the Nobel award and France's testing.

"I don't know how the two relate," said the White House spokesman, Michael McCurry. He added: "The Pugwash conference has a known role in evaluating issues in nuclear disarmament, and obviously the Nobel Peace Prize winners are to be congratulated."

Continued from Page 1

of mass destruction he could no longer support the development of a nuclear arsenal.

Mr. Rotblat said he had moral reservations about working on the atomic bomb, but that he had put them aside, convinced that beating Hitler to building one was critical to the survival of civilization. Mr. Rotblat later wrote about how he started to become disillusioned with the program in March 1944 when its director, General Leslie Groves, told him that the real purpose of the bomb would be By the end of 1944, Mr.

to counter the Soviet Union. Rotblat said, he no longer believed Hitler would be able to build an atomic bomb. He resigned from the Manhattan Project — the only scientist to do so - and went to England, but only after he was accused, briefly, of being a spy and ordered not to discuss his reasons for leaving with anyone. After the war, Mr. Rotblat became a British subject and gave up his groundbreaking work in nuclear physics to work on applying physics to medical research. In 1955, he was one of 11 prominent scientists from around the world to sign a manifesto drawn up by Bertrand Russell with the support of Albert Einstein warning that humanity's surviv-

al was at risk from nuclear

weapons.

Out of the Russell-Einstein manifesto grew a series of annual conferences among scientists and scholars from around the world, including some from the Soviet Union, about the risks of a nuclear war. The first conference was held in the village of Pugwash in Nova Scotia in

Mr. Rotbiat, the last surviving member of the group that signed the manifesto, is president of the Pugwash organization, which is based in London, and has been the primary force behind it for decades. During the Cold War, the group's meet-ings were intended to bring prominent figures from both sides into informal contact and encourage prominent scientists to take home to their governments a message of opposition to the arms race. In its statement announcing

the award, the Norwegian Nobel Committee said the Peace Prize had been granted to Mr. Rotblat and the Pugwash group "for their efforts to diminish the part played by nuclear arms in international politics and in the long run to eliminate such Mr. Rotblat said he would

use the \$1 million prize money, to be split evenly between him and the organization, to better finance Pugwash's activities and to allow it to move from its tiny, cramped office across from the British Museum.

## NOBEL: Message on Nuclear Tests KOREA: Defector From North Calls Kim Violent and Unpredictable'

Continued from Page 1

South Korean authorities until Wednes-At a news conference, Colonel Choi described the internal strife in Pyongyang's

corridors of power. "High-ranking military officers put on an appearance of loyalty to Kim, but many question his leadership qualities," he said. He also confirmed reports that a group of generals plotted a coup in 1992 but were caught before they could carry out their

plan. All involved were executed, he said. Colonel Choi said that Mr. Kim was "He is hysterical, cruel and violent and

unpredictable," he said. He warned that the North Korean leader might provoke a war against the South as a last resort amid deepening economic problems and food shortages.

Colonel Choi said there was widespread public discontent over food shortages and the government's failure to revive a failing

economy. "The situation is getting so bad that many people and soldiers want an outright war with the South just to see how it would

change their miserable lives," he said.

He said that if war broke out, North Korea would strike American troops stationed in South Korea in the hope of sparking an anti-war backlash in the Unit-

"North Korean military leaders believe that if attacks are first focused on the 40,000 U.S. troops and several thousand U.S. soldiers are killed or injured, there will be anti-war demonstrations by U.S.

Colonel Choi said North Korea had 1.2

million troops, some 150,000 more than earlier estimated

About 37,000 U.S. troops are stationed in South Korea to bolster 655,000 South

Korean soldiers. The colonel said the North successfully test-fired a Scud-based Rodong missile in 1993 with a range of 1,000 kilometers (600 miles), capable of reaching all of South Korea and western Japan.

But Colonel Choi said he expected the Communist North to collapse within five years because of economic problems. The severe economic problems will force North Korea to open its doors to the

tegrate the country," he said. He said he was sure that his wife, Cho Hyun Sil, and three children, whom he left behind, would be sent to concentration

outside world, which will inevitably disin-

(AFP, AP, Reuters)

### CARTOONS: Media Giants Embrace Animation to Win Global Audiences

Continued from Page 1

"morphed" monsters, an encouraging proportion of the recent crop of animated heroes and heroines are refreshingly less than super. Producers are sifting through the vaults of comic books and old films. searching for proven cartoon stars.

Felix the Cat, Little Lulu, and Jonny Quest are among those summoned from animation's golden age for return engagements — albeit with a 1990s twist.

Little Lulu, the Home Box Office series produced by the Canadian company Cinar Films, steps up to the microphone as a stand-up comedian, with the voice of Tracey Uliman, the wisecracking talk show

The new Jonny Quest series, produced by Hanna-Barbera as Turner Broadcasting's most expensive animated venture to date, draws on studios in Japan, France and the United States.

Another trend has been "reversioning," in which successful nonanimated films, such as "The Mask" and "Highlander," are turned into cartoons, Mr. Stuart said. The method is a highly profitable way of getting more life out of the original con-

Despite the latest cartoon boom, broadcasters and producers say they are concerned that children are abandoning the medium at an earlier age.

Preschool audiences stay loyal until age 5," said Teresa Plummer-Andrews, head of children's acquisitions for BBC Worldwide Television. "But by the time they reach 8 or 9, they are watching everything from soap operas to dramas."

The age window varies from country to country, but once an adolescent, youths abandon cartoons altogether - until they resume watching with their own children.

## GENERAL: Joins Race in Russia

somebody says that's our fair share of the people's wealth." He says he would reverse "unfair" privatization by forc-ing those who profited "illegal-ly" to give the money back or lose their mansions and businesses. He does not say how he will distinguish honest entrepreneurs from the opportunists. "It's hard, but it can be done," he said. "When I am

elected, we'll talk." General Lebed harbors a deep mistrust of NATO and the West, but he relishes the comparisons to General Powell. We are both patriots and

professionals," he said. "We understand what war really They met when the former chairman of the Joint Chiefs of

paratrooper division in Tula in Like the American, General Lebed has written a well-timed autobiography, "Pity for the Power," which is scheduled to

appear this month. But his record and public . statements suggest that he has less in common with the moderate and tactful General Powell than with General George S. Patton - with a touch of General Augusto Pinochet thrown in. He got into trouble for speaking too admiringly of the Chilean dictator and lately has taken to placing himself more in the tradition of another general-turned-politician Charles de Gaulle.

A metalworker's son, General Lebed was born and raised in the industrial city of Novocherkassk before he became a paratrooper who rose to the rank of deputy commander of the Soviet airborne forces. General Lebed became famous in Rus-, sia in 1992 when he was assigned to lead Russia's 14th Army in the Trans-Dniester region of the newly independent Moldova.

There he imposed order and brokered a peace agreement between warring ethnic Russian separatists and the new govern-

Admired by his troops, he became both a symbol of military can-do in a depleted and

disheartened army and a champion of ethnic Russians marooned across the former empire by the collapse of the Soviet Union.

His slashing criticism of the war in Chechnya and what he called the "degradation" of the armed forces became a major problem to the defense minister. General Pavel S. Grachev, and eventually to President Boris N. Yeltsin.

General Lebel finally was forced to resign last July. When he left Moldova, 500 women lay on the airport runway to prevent his successor from landing. General Lebed says life under the new democratic rule is

far worse than in Soviet times. "There was stability," he said, "A 120-ruble pension was enough for a more-or-less decent life. You could study for Staff visited General Lebed's free. You could get free medical assistance, not the best, but decent. You could get a cheap vacation. Eighty percent of the population relied on those natural privileges."

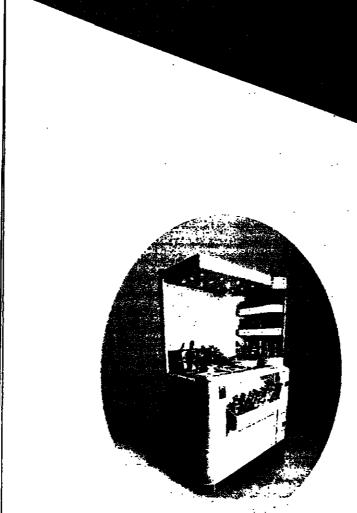
To many Russians, he has moral authority. He was an honest officer in an army commanded by corrupt men. He does not own a dacha or a limousine and he even gave up drinking.

"There should be at least one man in Russia who is sober," he says. He holds hands in public with his wife, Inna, a former schoolteacher.

His nationalist rhetoric is pungent, but his views are more sensible than the bizarre threats of Vladimir V. Zhirinovsky, the extreme nationalist whose party swept the 1993 parliamentary elections. General Lebed says he is no longer a Communist, but unlike other former party members who have wrapped themselves in the patriotism of the Russian Orthodox Church,

he says he remains an atheist. General Lebed says he is different from the many other officers who harbor political ambi-

"I tried to change something from the bottom," he says, referring to his efforts to reform the military from within. "But I learned it was a waste of time. To achieve anything, you have



The next time you meet someone interesting on the plane, you won't have to wait until you land to go out for a drink.

## BOSNIA: Despite Truce, Shelling

Continued from Page 1

signed by both sides to create ethnically pure territory, one of the main objectives of the threeand-a-half-year war. The truce, brokered by Assis-

tant Secretary of State Richard C. Holbrooke, was scheduled to last 60 days, and the warring factions are scheduled to hold peace talks in the United States at the end of the month. They would conclude any peace accord at an international peace conference in Paris.

Once a final agreement is reached, a multinational force of some 60,000 troops, including up to 25,000 Americans, will be deployed in Bosnia for 12

Mr. Holbrooke said Thursday in Washington that cease-

fire violations would not disrupt peace talks, but could prompt NATO air strikes.

Despite the fighting in northem Bosnia, the mood in Sarajevo remained upbeat. "So far so good," said the

Bosnian prime minister, Haris Silaidzic. "It won't be a clearcut situation. It never is. It is not easy to stop the war machine, but I think it will go

Saudis Behead 3 Smugglers

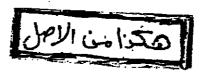
DUBAI - Three Pakistani men were beheaded in Saudi Arabia on Friday for smuggling heroin into the kingdom, bringing the number of people exe cuted so far this year to 187.

THE NEW LIESPACE 127 Drinks and snacks at the bar

In the old days you could only drink in each other's words. Now you can meet for a drink. Air France l'ESPACE 127 now has a buffet bar open throughout the flight, with beverages and tasty snacks. And for those of you who like

games, there is a tempting selection of card and board games. It's enough to make you forget you're on a plane. L'Espace 127 is being phased in gradually, starting with Asia, the Pacific and the Americas.





## From Russia to North Africa, Europe Sees New Threats

MADRID — The possibility of mass migration from Algeria or the disruption of energy supplies from the former Soviet Union represent major new threats to European security, according to a document to be adopted

Tuesday by 27 European states here. Biological or chemical weapons nization. technology falling into the hands of viet scientists promoting nuclear prothe on end of the Cold War has made "mas- paper.

sive military confrontation a remoter prospect," it said.

The document, a copy of which was obtained by AFP, is to be approved by foreign and defense ministers from the 10 member states of the Western European Union and 17 other countries that have various links to the orga-

The document makes no explicit terrorists, the possibility of former So-reference to the civil war in Algeria. but concern that a seizure of power by liferation and the growing risk of en- Islamic fundamentalists could promote a mass exodus toward France, Chemobyl scale are also seen as risks Italy and Spain is a barely disguised that need to be addressed now that the theme running through the 39-page

weakness of democratic institutions in parts of North Africa are today sources attention from the WEU. of great concern for Europe as a whole," one section notes.

It goes on to say that "the nature of the security risk is mainly connected with the challenge represented by ex- pacity to intervene in crises also points are critical for Europe." tremist movements, the asymmetry between Europe and North Africa in economic wealth and in population growth."

Other sections note that problems associated with uncontrolled or illegal

"Increased instability and the basin as an area of strategic importance for Europe, meriting particular Florence, Euroforce is able to rapidly

> Algeria is one of six Mediterranean states with which the organization has force is a naval sister force. begun a security dialogue. The development of the WEU's limited cabluntly that "Russian energy supplies to a potential role for it in the event of an explosion in Algeria.

The WEU is currently developing a Europe by pipelines "through areas of capacity to evacuate civilians from uncertain stability." crisis zones and the most important military forces made available to it. migration have become "an issue relevant to European security." The document identifies the Mediterranean crisis.

From permanent headquarters in assemble 10,000 troops from France, Italy, Portugal and Spain. Euromar-

It also highlights the vulnerability of gas and oil supplies conveyed to

In response to these new threats, the document points the way to a continning reinforcement of the WEU's military capacity to carry out peacekeeping and humanitarian missions.

### EU and Morocco Sign Fish Pact

BRUSSELS - The European Union and Morocco initialed a new four-year fisheries agreement on Monday that will allow mainly Spanish fishing vessels to return to Moroccan fishing grounds, a European Commission spokesman said.

On Saturday, the Union and Morocco concluded a trade and cooperation agreement allowing the fisheries deal to be tied up after a political compromise struck on Oct. 13.

The EU will now reduce fishing in Moroccan waters and will land part of its catch in Moroccan ports. (Reuters)

### Trade Compensation Weighed

BRUSSELS - European Union officials, facing a yearend deadline, are pushing ahead with an accord to compensate the bloc's trading partners for the accession of Finland, Austria and Sweden last January, trade sources on Monday. The European Commission, reusing its tactics at the end of the Uruguay Round of the General Agreement on Tariffs and Trade, is focusing on the United States initially, since Washington can retaliate with sanctions if unsatisfied.

Most aspects of the U.S. compensation plan, which is being used as a blueprint for concessions to be offered in Geneva to the European Union's other trading partners, have been effectively tied up. But agriculture, although only a small part of the package, is proving to be problematic.

### Yeltsin Increases His Workload

MOSCOW - President Boris N. Yeltsin held several official meetings and phone conversations on Monday, significantly increasing his workload as he recuperates from a heart ailment in the hospital, officials said.

-Mr. Yeltsin's working time has been "considerably expanded" and now nearly corresponds to the daily routine he maintains when working in the Kremlin, said the president's spokesman, Sergei Medvedev.

### Spanish Pullout on Eurofighter?

MADRID - The Spanish Defense Ministry said Monday that it had no comment on a report that Spain planned to pull out of the costly four-nation Eurofighter project.

Citing unidentified defense sources, El Mundo said Sunday that Spain planned to quit the Eurofighter project as soon as Germany takes the first step in questioning the program's viability. Representatives of the four nations are expected to meet Thursday in Rome to discuss the project.

## Calendar

STRASBOURG: Weekly meeting of the European Com-

BRUSSELS: Meeting of study group charged with prepar-ing the intergovernmental conference of the 15 EU member

STRASBOURG: Jacques Santer, president of the European Commission, meets with the UN Secretary-General Boutros Boutros Ghali.

## Paris Reacts Coolly to Dane Seeking NATO Post

By Craig R. Whitney
New York Times Service

PARIS - The former foreign minister of Denmark asked France on Monday to support him for the post of NATO secretary-general, but French of Clinton administration opposition. officials said he got no encourage-

Diplomats said it was virtually certain that President Jacques Chirac would veto the Danish candidate, Uffe Ellemann-Jensen, despite entreaties from the United States and the three Nordic countries that support him

Denmark, Norway, and Iceland.

ception Monday afternoon from For- Ellemann-Jensen spoke French. eign Minister Hervé de Charette, three days after Mr. Chirac's favorite canlands, withdrew his candidacy because

The post has been vacant since Willy face an investigation into a Belgian mand structure in 1966.

Mr. de Charette's main aim, diplo-

didate for the NATO job, former Prime NATO secretary-general who can re-Minister Ruud Lubbers of the Nether- store French fully to its status as one of which it has remained despite France's withdrawal from the North Atlantic Claes of Belgium resigned Oct. 20 to Treaty Organization's military com-

arms procurement scandal.

"I saw Mr. Lubbers at his request. I rethinking the issue of the NATO sucalso saw Mr. Ellemann-Jensen at his cession, Mr. de Charette said, in effect request," Mr. de Charette said Monday ruling out Mr. Ellemann-Jensen, but the process would take some time.

One official said that as Danish for-Mr. Ellemann-Jensen got a cool re- mats said, was to see how well Mr. eign minister in 1992 and 1993, Mr. European Union.

Not well enough, apparently. French officials say that Mr. Chirac wants a NATO secretary-general who can restore French fully to its status as one of the alliance's two official languages, willing to accept him in NATO's top civilian post. Foreign Minister Klaus Kinkel of

Germany and Mr. de Charette said Monday night after a meeting on other matters here that they had discussed the NATO succession but decided not to make their thoughts public. They and most of the other European allies will gather in Madrid on Tuesday for a meeting of the military arm of the

## Party Backs Kinkel as Wave of Criticism Mounts

BONN — Foreign Minister Klaus Kinkel was under fire had backfired badly. from all but his closest allies on Monday as commentators, academics and diplomats joined a chorus criticizing his handling of an aborted conference on Is-

Mr. Kinkel's Free DemocratParty which solit last Friday

The Frankfurter Allgemeine ic Party, which split last Friday when Parliament voted to withdraw an invitation he had given to Foreign Minister Ali Akbar Velayati of Iran, finally lined up lutions. One can't blame the behind him at a leadership

meeting in Stuttgart. world, which Mr. Kinkel want- weekend after deputies from ed to woo with the conference both opposition and governthat he abruptly postponed after ment ranks joined to hand Bosnia. Turkey, Egypt, the surprise parliamentary res- Chancellor Helmut Kohl's Tunisia, Morocco and Pakistan

"We have slapped the moderate Islamic states in the face." said Gernot Rotter, a Hamburg

University orientalist. They must think we have made Velayati into an Islamic

Zeitung wrote: "In his stubbornness, Kinkel has opted for the worst of all possible soehind him at a leadership opposition for urging him to resign." Mr. Kinkel defied But experts on the Muslim calls for his resignation over the

The deputies were outraged by a remark of the Iranian president, Ali Akbar Hashemi Rafsanjani, that the murder of Prime Minister Yitzhak Rabin was "divine revenge" for the killing last month of the Islamic lihad leader, Fathi Shqaqi, in

It was a direct slap at Mr. Kinkel, whose policy is to pursue a "critical dialogue" Iran and who had defended Mr. Velayati's presence at the con-

Stung by the vote, Mr. Kinkel postponed the conference, which ministers from

opposition deputies, who said

Mr. Rotter said Mr. Kinkel should not let Iran upset the dialogue Bonn seeks with other Islamic countries to avoid potentially dangerous resent-ments and misunderstandings developing between Christian Europe and Muslims.

'Ît is very important to talk with liberal and moderate fores in the Islamic world," he told German radio. "The dialogue with Iran is being conducted by

businessmen anyway.' The Bonn ambassador of a prominent Islamic country said

olution against him, said the coalition its first defeat in this had also been set to attend this place if the hosts invited minister's diplomatic initiative legislative period. week. That drew fresh fire from provocative figures like Iraniprovocative figures like Iranians and the Sudanese funda-Mr. Kinkel had missed the mentalist leader Hassan Turabi, as well as conservative U.S. congressmen who warn about a

"Islamic menace." "If you just invite the moderates on both sides, everybody will end up saying, 'You're not so bad and we're not so bad said the envoy.

"The dialogue has to be serious," he said. "This may not be the time to do this at the

The Free Democrats, whose honorary chairman, Otto Lambsdorff, voted with the opposition Friday, backed Mr. Kinkel Monday and said it saw no alternative a real dialogue could only take to his foreign policy.

## **Berlin Wall** Deaths Trial

Reuters
BERLIN — A Berlin court Krenz, for the deaths of citizens fleeing over the Berlin Wall af-

trial judges were biased. Mr. Krenz's lawyer asserted that three of the five judges had effectively prejudged the case by agreeing last week to up-grade the charges against Mr. Krenz and five other former

Party Politburo. The judges decided to postpone the trial for a week to allow the objection to be ex-

The six men face a total of 47 charges of manslaughter charges and 24 charges of at-

"The defendant is convinced that the judges have already made a final judgment, to his detriment," Mr. Krenz's lawyer, Robert Unger, told the court in a written submission. The lawyer for another of the defendants, Gilnter Schabowski, the Politburo spokesman,

geted the presiding judge. Hager, Horst Dolus, Günther Kleiber and Erich Müecken-

berger.

# **Judges Halt**

on Monday postponed the trial of East Germany's last hard-line Communist leader, Egon ter his lawyer objected that the

members of the Communist

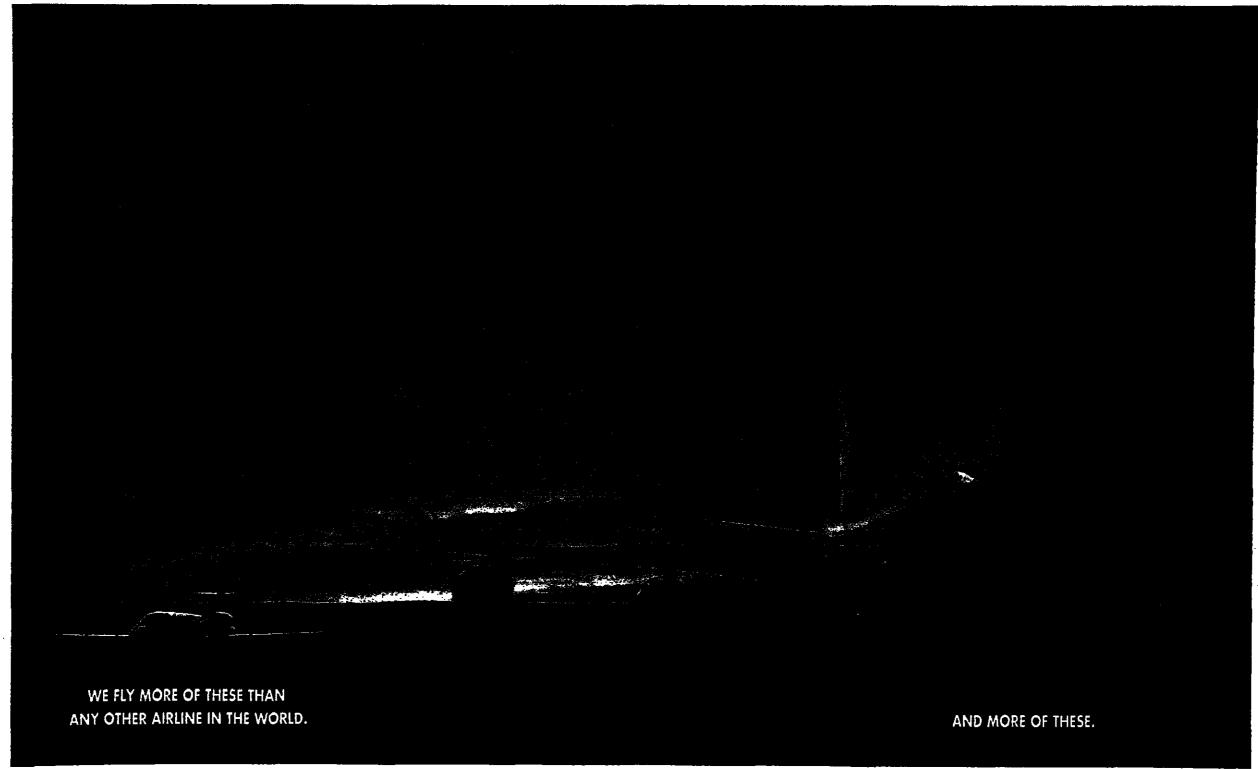
tempted manslaughter.

lodged a similar appeal that tar-

The others on trial are Kurt

European Union events scheduled for Tuesday: states in 1996 on the reform of European institutions.

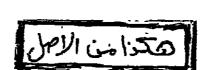
LONDON: Edith Cresson, commissioner in charge of research and development, meets with the British education minister, Eric Forth, and the science minister, Ian Taylor. Sources: Agence Europe, AFP



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## Le Duc Anh of Vietnam, the first Vietnamese president to visit Cuba in 35 years.

BRIEFLYASIA

### Japan's Leader Trims His Hedge on Korea

TOKYO — Trying to quell a diplomatic firestorm he touched off a week ago, Prime Minister Tomiichi Murayama indirectly acknowledged Friday what historians worldwide have known for years - that Japan used force in annexing Korea in 1910.

Both North and South Korea have bitterly protested Mr. Murayama's remark to lawmakers a week ago that Japan's brutal colonial rule of Korea until the end of World War II was based on a legally valid treaty.

Even though that is the official view in Japan, the two Korean nations were infuriated because Mr. Murayama did not acknowledge that the treaty was forced on Korea after Japan took over its military and police.

### Taleban Repels Attack

KABUL — An overnight counterattack by Afghan government forces failed to push the invading Taleban Islamic militia from hills final by December, when leaders meet for the

commanders said Friday. The forces loyal to President Burhanuddin Rabbani launched the counterattack at dusk on Thursday, pounding Taleban positions in the Rishkor and Khairabad hills with tanks, artillery and antiaircraft cannons.

A Defense Ministry spokesman said Thursday night the government forces had recaptured some key points, including the hills. But the commanders said the front line had moved very little since then.

## ASEAN to Ban A-Arms

JAKARTA -- ASEAN officials are finalizing details of a South East Asian Nuclear Weapons Free Zone in time for the group's Bangkok summit meeting in December, reports said Friday.

Foreign Minister Ali Alatas told reporters after opening of the 29th ASEAN standing committee Thursday that representatives of the Association of Southeast Asian Nations hoped to have a text ready for leaders to sign at the summit meeting

The contents of the treaty must be made south of the capital, front-line government organization's fifth summit meeting. (AFP)

## U.S. Nominee for China Post Shocks Hong Kong

By Kevin Murphy International Herald Tribune

HONG KONG --- Testimoelections as "enlarging" upon previous, jointly agreed provi-sions for Hong Kong's tran-sition as described in the 1984 ny by Washington's prospective ambassador to China, Jim Sasser, which appeared in part to back Beijing's rationale for abolishing Hong Kong's legislanire in 1997, drew condemnation from startled local politicians Friday.

Barely one month since Hong Kong chose its first fully elected legislature in polls bit-terly opposed by China, Mr. Sasser said at a Senate hearing Thursday in Washington that Beijing was not legally bound to recognize the election re-

Britain has long argued that China must support a new electoral system for Hong Kong because it conforms with the spirit of earlier agreements scripting the complex transition process. But after 16 rounds of negotiations between the two

sides broke down in 1994 without agreement on the election format. Beijing vowed to re-place the Legislative Council with one more to its liking after it regains control of Hong

Beijing's position has been restated often and by increasingly senior members of the

"The Chinese have indicated that they are not going to abide by these — this democratic election of the Legislative Council there," Mr. Sasser testified. "And clearly by the covenant of 1984 they're not

required to." Mr. Sasser also a law that outlines Washing- will badly shake local confidescribed electoral reforms that ton's interest in the British dence in life under Chinese Chris Patten, and the British increased the number of eligi- colony maintaining its current rule. ble voters in the September way of life.

It also mirrors generally supportive comments from Washington that backed Britain's carpet," said a spokesperson moves during negotiations with

The former senator from Beijing has been delayed in part British agreements on political by a general souring in relations between China and the United reform and the transfer of sovereignty was seen as under-States, said he hoped the Chinese would reconsider their against Beijing's replacing the local legislature.

stance on the recent elections. Local analysts and recently This hope, welcomed by the Hong Kong government Frielected politicians hold that reday, is in keeping with the U.S. constituting the legislature, re-Hong Kong Policy Act of 1992. gardless of the legal argument, na strained by other disputes.

'The Americans seem like Legislative Council under the for Martin Lee, a legislator and Tennessee, whose posting to times vague tenets of Chinese- major victory in the recent elec-

> mining moral arguments in Beijing, in Hong Kong and in Washington," the spokesper-son said, citing fears that the United States might soft-pedal the Hong Kong issue in an ef-

government have come under increasing local pressure to they are ready to sweep the convince Beijing to leave the fully elected Legislative Coun-

cil intact after July 1, 1997. Mr. Patten, however, has releader of the the Hong Kong fused to say that China would But Mr. Sasser's frank as-sessment of the complex and at with their liberal allies, scored a by disbanding the legislature. The treaty does not define the specific formula to be used to There is a real concern this ensure that the Legislative will be read as a policy change Council "be constituted by elections.

What I have said and will continue to say is that I think there is no reason whatsoever why this Council shouldn't continue from 1995 to 1999.

## Sasser Quickly Went From Yin to Yang

Michael Dobbs Washington Post Service

Chinese-British Joint Declara-

WASHINGTON - Just a few weeks ago, it seemed that Jim Sasser's nom-ination to be U.S. ambassador to China

was in deep trouble.

The Chinese delayed acting on the appointment for months because of the crisis in relations between Washington and Beijing. Then the former Democratic senator from Tennessee became embroiled in a tug of war over ambassadorial nominees between the State Department and Senate Republicans.

At the end of September, Senator Jesse

poured cold water on the administration's hopes of filling the post in Beijing any scended the political divide. A beaming time soon. Mr. Sasser, he scoffed to a Senator Helms praised Mr. Sasser for reporter, might be "a nice guy, but I'm "voting the right way every time" to link not sure he knows a chopstick from a most-favored-nation status in trade to tuning fork."
But on Thursday, Senator Helms led

Relations Committee in praising their former colleague as ideally suited for the

At a committee hearing, Senator Helms promised to "expedite" the nomination.

The enthusiasm for Mr. Sasser, who linkage.

defeat in last November's elections, transcended the political divide. A beaming Beijing's respect for human rights.

Later, Mr. Sasser corrected the record. other members of the Senate Foreign Putting himself in line with Clinton administration policy, he told the committee that he had become "less and less convinced" that it was correct to link trade with China to human rights.

The last time the issue came up in the Senate, he noted, he had voted against any

## Manila Makes Peace With Coup Plotters of '80s

MANILA - The government signed an agreement Friday with rebel soldiers who Soldiers of the Filipino People, tried to topple President Cora- and the Young Officers Union, zon C. Aquino in the 1980s, hoping to remove a threat to political stability after a decade of division in the armed

The two sides still have to continue talks on specific reforms that will take years to settle, said Manuel Yan, the adviser to President Fidel V. Ramos on the peace talks. Nonetheless, Mr. Yan called the agreement "a very important milestone in the peace pro-

tionary Alliance of the Masses, which mounted at least six coup attempts against the Aquino government from 1986 to

Under the agreement, the groups had to renounce violence in exchange for a "full and unconditional" amnesty.

Mr. Ramos, once chief of the armed forces and later defense secretary to President Aquino, helped crush the uprisings, which killed more than 150 people and left the economy in

"We forge today a peace munist rebels waging a 26- diers. Most of the soldiers inrepresentatives of the Revolu- covenant with neither blame or year-old insurgency. surrender, with dignity for all concerned," President Ramos to applause when the agreement said in a statement after the was signed at military headsigning ceremony.

'Our vision has always been peace with honor, peace of the brave, peace amongst gentlemen," he said.

After his election in 1992 Mr. Ramos freed several huntheir prosecution before military courts suspended to enable Manila. the government to work for a negotiated settlement.

with Muslim guerrillas in the civilians caught in the crossfire with the Communists are southern Philippines and com-

Hundreds of people broke in- active duty.

led two of the strongest coup out loss of rank or pay. attempts as an army colonel, said at the signing ceremony. "I'd rather not comment," dred military rebels and had Mrs. Aquino said to reporters at an industrial show north of

The coup attempts turned He also initiated peace talks Most of the casualties were

volved in the coups are still on

The eight-page agreement grants armesty to 5,000 officers and soldiers who took part. "This is a ray of hope," Sen-ator Gregorio Honasan, who

Manila into a battleground, tiations with the Muslims are between rebels and loyal sol- stalled. (AP, AFP, Reuters)

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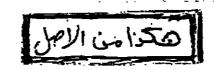
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## When Picasso Painted Children

By Michael Lawton

USSELDORF -- Picasso learned much from his children: as he got older, his drawings became more and more like theirs; he once told Henry Read at an exhibition of children's drawings; "When I was as old as these children, I could draw like Raphael. It's taken me many years to learn how to draw like these children."

Picasso had been virtually forced by his parents to go to art school, and the earliest piece in the exhibition "Picasso's World of Children," which consists of nearly 200 paintings, drawings and other works, is an 1895 drawing of a classical relief with lots of slightly bad-tempered cherubs. It is a masterly achievement for a 14-year-old, with perfect understanding of perspective, so that the figures almost jump out at you. But it's cer-tainly more Raphael than Pi-

At the other end of his career, in one of the most recent pic-"Painter and Child" 1969, he returns to the image of the child as cherub, with a mischievous little cupid-like figure snatching a brush from the old painter's palette and holding it up as if it were one of love's arrows. In between, the child has taken on many forms, but over the 76 years between the two works, Picasso has learned to let the child trick the artist into seeing the world with his eyes.

According to Werner Spies, the Picasso expert who wrote a book on the subject in 1994, and who has realized this "show of the book," there are thousands there are a number of largeof works by Picasso that deal with childhood. Only in two pe- child; the bodies are fleshy and riods do children almost disappear from his work. In one prisingly cool and are not those case, the reason is fairly clear how do you identify a child in a Koklova. Once he dares to ap-Cubist painting? One attempt proach the subject, his portraits shown here, "Girl with Hoop" of Paulo are awkward; they of 1919, is fairly mild Cubism. bring together the rigid bourbut still needs the prop and the

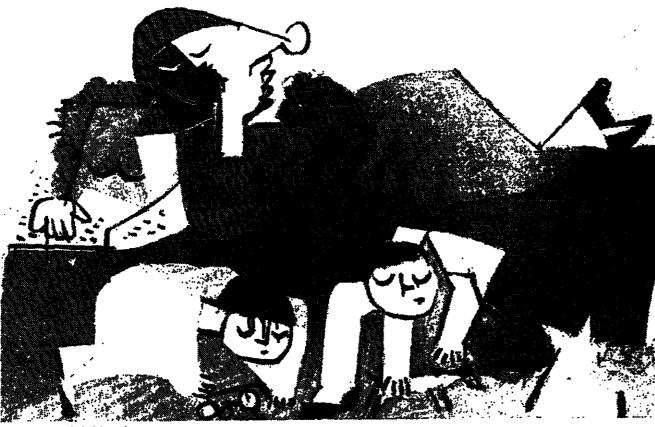
security of the family and the adult two- or three-year-old. flighty world of circus artists to bism had to be harder.

Picasso also avoided painting children at the end of the '20s, strous and Surrealistic. Perhaps a young girl leads a blinded the confrontation with his own artist-minotaur, bringing a new first child, Paulo, born in 1921, made him feel some inhibitions about subjecting the figure of the child to the extreme distortion of

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Two views of children by Picasso: a 1953 painting of reading and games, and a 1924 view of his son Paulo.

his works of that period. Even in the work of other periods where distortion is typical, the children

With the portraits of Paulo, Picasso began to deal with the child as individual. But it seems not to have been easy for him After Paulo's birth in 1921. scale pictures of mother and sensuous, but the faces are surof Paulo and his mother Olga geois world into which Olga had dragged the somewhat resistant Picasso, and the exag-In addition, Cubism was a gerated expectations Picasso break with the sentimentality of forced onto his firstborn - just the works of the blue and pink as his own father had done to periods. In those wistful, melan-him. The portraits are formal, as choly pictures of the poor and if they were those of a prince the marginal, the child had often due to inherit his father's featured as an emblem fo- crown Paulo is always alone, cussing the contrast between the often posed, a bit sad, a very

1934, it is in a substanwhen his work became mon-tial series of paintings, in which innocence to the dulled vision of the "aged" painter. The works were prophetic. With his next child, Maya, everything was different. Olga and Paulo had been abandoned, and Maya, born in 1935, was the daughter of Picasso's model Marie-Thérèse Walter. Affectionately, he made realistic drawings of her as a baby, as other parents take snapshots. But his oil paintings of Maya mark a liberation, and co-exist with very different works with which he is con- portions. cerned at the time. In the '30s, the decade of fascism, mothers with dead children appear in response to the Spanish Civil War, most notably in "Guernica." Meanwhile, his portraits of

he's four. When Picasso

returns to the child in



them, the children were never

There are children in Picas-

allowed to see him again.

Maya are full of a childlike plea- Maya. In fact, he was an un- tion of their own, but complesure. The child is seen from a reliable father, but he was not primary colors, clear outlines younger children, a father with and a healthy disregard for pro- whom one could have a lot of

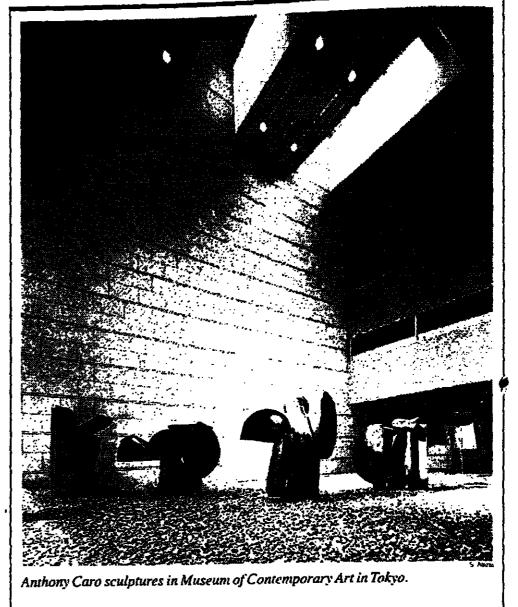
Then, in 1947 and 1949, made them toys and played with come Claude and Paloma, the them. But they had better not children of Françoise Gilot. dare to grow up. Picasso didn't Again and again, Picasso paints paint his own children once they their pleasure at the world about reached puberty, as if he were them: they play with toys, Paloshy of the confrontation with ma explores the world of tadpoles, Claude leads his wooden they disappeared from his life horse. It's a picture of happy when they or their mothers and secure family life—from crossed him. After he broke with which Picasso himself is ab-

Picasso was always absent from his family portraits. The so's late paintings, but they are nearest he comes to depicting once more symbolic — cherubs himself is as a doll in the arms of and cupids who have little func-

ment a Venus or provide an alchild's viewpoint, with bright absent he was, say his three legorical contrast with the artist's old age. "Picasso's Welt fun. He dressed up for them, he

Kinder" is at the Kunstsammlung Nordrhein-Westfalen in Düsseldorf until Dec. 3, and at the Staatsgalerie in Stuttgart Dec. 16-March 10.

Michael Lawton is a freelance writer based in Ger-



## Tokyo Museum Debate Modern Facility Disappoints Critics

By Carol Lutfy

OKYO — Its building is grand enough to take on any contemporary art mu-seum in the world. Its lobby alone dwarfs most museums in Tokyo. Its library surpasses that of the Whitney Museum of Art. And its curatorial staff, at 19, outnumbers those of New York's Museum of Modern Art and Guggenheim Museum together.

But the Museum of Contemporary Art in Tokyo has met with little but grief since it opened its doors in March. Costing more than \$450 million and eight years in the making, the museum, which was meant to usher in a new level of art professionalism, seems to have

failed to live up to expectations. Despite the lessons offered by Japan's art entice any but the most loyal art lovers. buying and museum building boom in the late 1980s and early 1990s, the museum seems to many familiar mistakes: Paintings have been bought for conspicuously high prices; the building is more a monument to the hibitions have an art-by-committee flavor.

"The museum lacks a vision," says Kazunao Abe, an independent art curator. "In many No one is taking any risks."

In theory, the Museum of Contemporary Art, participating artists. Tokyo, also known as MOT, was the answer to the country's first museum devoted to Japanese of 3,500 works, including modern master-pieces that have been underexposed because there was no venue to exhibit them. These include seminal works by artists like Yukihisa Isobe, Mokuma Kikuhata and Kishio Suga.

For sheer scale and state-of-the-art facilities, the museum is awesome, with six-meterhigh ceilings in some galleries, elaborate rock gardens, courtyards and fountains outside, and a monumental granite, glass and perforated metal architectural design by TAK Associated

Architects, Inc. With 7,500 square meters (80,000 square architecture.

**BOOKS** 

feet), MOT has more exhibition space than any other museum in Japan. It houses an information center with computer facilities, a video theater and a library of 65,000 volumes, including the largest collection of reference materials on modern and contemporary Japanese art in the

Still, the museum's design has been criticized as "unfriendly." Artists and curators complain that the galleries are cavernous and that the abundant use of glass limits installation possibilities.

The museum's location is also a drawback. It was conceived by government officials as part of an effort to revitalize the city's eastern fringe. But at about an hour from the city center, including a 15-minute walk from the nearest train station, it is too much of a trek to

UESTIONS have also been raised about the vision of the curatorial staff and the efficacy of its group-oriented approach. It is highly unusual, for architect than to the art it houses; and ex-hibitions have an art-by-committee flavor. example, that 18 curators worked on "Con-temporary Japanese Art 1985-1995," the opening exhibition of 18 Japanese artists. What's worse, the show — three years in the ways, it has reverted to the pre-art boom era.

They've settled into comfortable mediocrity.

making and costing \$800,000 — was ill-conceived and dull. 'It was like 18 one-person shows," says Emiko Kasahara, one of the

The museum has since mounted a survey on many prayers. Run under the auspices of the the sculpture of Anthony Caro set in an in-Tokyo Metropolitan Board of Education, it is stallation designed by the Pritzker Prize-winning architect Tadao Ando. Through Dec. 10. art since 1945. It houses a permanent collection it will feature "Revolution in Contemporary Art: The Art of the Sixties," an exhibition that explores how the values of the 1960s laid the foundation for today's art. Both shows have been criticized as conservative and safe.

In the face of such charges, a curator at the museum, Yasuyoshi Saito, defends MOT's initial stumbling as growing pains. "It has nothing to do with conservatism," he says. 'Compared with Europe and the U.S., the Japanese art world is still young.'

Carol Luty writes frequently about art and

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Farrar Straus Giroux.

By Robert Irwin

freewheeling fantasy that, de-PETER Hoeg's "The History of Danish Dreams" is a spite faint precedents provided by the fairy tales of Hans Chrisnovel in the international weird genre - or magical realism, as short stories of Isak Dinsen, rethat sort of thing is better ally owes much less to any Dan-ish precursors than it does to models provided by internaknown. Hoeg's first novel to have been published in English. in 1993, was "Smilla's Sense of tionally renowned magical re-Snow." This was a splendidly unusual, if rather chilly, thriller, which richly deserved the bestseller status it achieved. The following year saw the publication of the English version of Bak, leads the inhabitants of a "Borderliners." a rather aus-

children to escape from the sin-

ister educational institution in

which they are trapped. "The

alist writers such as Gabriel García Márquez, Isabel Allende and Günter Grass. When, for example, the strange visionary girl, Anna for sex this), and so on. remote, God-possessed, Danish tere parable about the attempt of a trio of emotionally borderline coast, it is hard not to think of a similar pilgrimage led by a Muslim Indian girl in Salman

multi-generation dynastic saga that traces the history of Den-

mark by chronicling the absurd

adventures of successive gen-

erations of eccentrics and ob-

sessives. It is an exuberant,

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to appear in the United States, is with a circus acrobat working the count who failed to stop Hoeg's novel is a kind of Fevvers and the picaresque satiric approach to his homeland is similar to the approaches of García Márquez and Rushdie to theirs. Like them he tells of impossible events but does so in logic in the book is intended to a poker-faced manner.

Hoeg has invented a Dentian Andersen and the Gothic short stories of Isak Dinsen, recount who sought to stop time a panicky sort of way, piling on by stopping all the clocks on his estate, an old lady whose newspaper successfully predicted local events by actually causing them to happen, a girl who pos-sesses a mystic ability to be in different sense — that is, in the two places at once (very useful

You could describe the intended as some sort of Freudi-whole thing as "tirelessly in- an fantasy produced by the ventive," but then again a bet-communal subconscious of a ter adverb might be "tiresome-sleeping Denmark, but rather as relentless, as if the author were bourgeois ambitions and pre-Rushdie's novel "The Satanic afraid of boring his reader, so tensions. In the end, I was note History of Danish Dreams," the Verses." Then again, the crim- that plots and props are eaten up sure what sense of dream was most recent of Hoeg's fictions inal Ramses Jensen's romance at a terrible speed, but paramaster-criminals, Nazis, lunatics, scientific inventions, scandals and literary jokes are brought in to the straggling saga, the more boring it be-

actually his first book. (It was under the name of Princess time as I did for the workmen he published in Denmark in made me think of the romance had beheaded. The count, the 1988.)

made me think of the romance had beheaded. The count, the between the trapeze artists workmen and the other failures. between the trapeze artiste workmen and the other failures, Fevvers and the picaresque suicides, bankrupts and hero Walser in Angela Carter's refugees that people the novel's 'Nights at the Circus.' Hoeg's pages are victim of nothing other than the arbitrary whims of their creator - and Hoeg is a cruel god. It is possible that the lack of

mirror the logic of storytelling in a dream, which is not strictly logical at all, for when dreams seek to tell a story they tell it in one improbable detail after another. However, at several points in "The History of Danish Dreams Hoeg indicates sense of hopes and aspirations. So his "History" may not he The pace is fairly a fiercely satiric account of its intended. Neither was I sure doxically the more airships, what Hoeg hoped the reader would feel on closing this novclowns, prostitutes, dwarves, el, apart that is for admiration at the author's inventiveness.

Robert Irwin's most recent nonfiction book is "The Aracomes. If anything goes, then bian Nights: A Companion," nothing seems to matter, I He wrote this for The Washfound myself caring as little for ington Post.

## Treasure Hunt in Unknown German Art

International Herald Tribune ONDON — There is nothing like novelty in the art market, as in other walks of life, to get your audience alert and ready to pounce. On Wednesday Christie's scored in one of the few areas that buyers on the lookout for avant-garde painting of 19th-and early 20th-century art had left unexplored: Germany.

As the £7.3 million (about \$11.5 million) sale came to an end, others may

### SOUREN MELIKIAN

have been wondering why the idea did not occur to them first. At times the discoveries gave this auction the appearance of a show on the theme "the unknown facets of Ger-

It would seem impossible to have any thing new to say on the subject of the leading figure of the Neo-Classical movement in Germany, Karl Friedrich Schinkel, after the exhaustive exhibition held at the Victoria and Albert Museum in 1991. But Christie's did. Out of the blue came 25 drawings that had remained with descendants of the architect and had never been published.

The first lot in the sale was an astonishing elevation of a Gothic cathedral done in pen and black ink. Recreating the medieval cathedral became an obsession with Schinkel from about 1810, as Georg Rieman noted in the 1991 catalogue. What made the drawing unlike any published piece was the brisk sketch in pen and wash of foliage in the foreground, which partly conceals the precise and unreal linear structure behind a mist of pale green. With its poetic surrealist touch, it shot up to £95.000, setting the current record for a Schinkel drawing.

Such a small triumph was by no means a foregone conclusion.

UT a total surprise can be counterproductive, as demonstrated when a group of three paintings that could be called the most extraordinary discovery in the sale came up much later. No one seems to remember much about Alfred Hermann Helberger, and the stunning landscapes that he produced after discovering Paris, Van Gogh and Fauve Art in 1905 at the age of 34.

His biography has yet to be written. According to family sources, he had a prolonged stay in France and was at one point married to a French woman. The circumstances of his return to Germany are not documented. Nothing seems to be that displayed the work of Helberger. At known about the transition from his early landscapes in the manner of Gustav Schönleber, under whom he had studied in Karlsruhe, to the avant garde landscapes he was doing between 1912 and 1914, as Christie's sale and catalogue have just re-

His end was tragic. The Nazi regime banned his works from public display in 1937. He was able to paint, but not to sell. His Jewish wife is believed to have died in a concentration camp in 1945. In January 1946, the 75-year-old painter, who had remained in Berlin to the last, surrounded capital that he loved, committed suicide.



Above: Alexej von Jawlensky's "Mystical Head" : right: Emil Nolde's "Young Jewish Woman."

his studio on the eve of World War I. The city turned these over to Berlin. When asked if they knew anything about

their whereabouts, Christie's experts in German 20th-century art said that they had no inkling. Nor could they cite a museum the sale, the people in attendance stared blankly at three landscapes. Not even the wonderful "Spitzberg I," which was done during a trip to Norway and modestly estimated to be worth £8,000 to £12,000, succeeded in eliciting a response. Surprise acts as a powerful booster, subject to one condition - rarity must not reach the point of oblivion.

It worked to the full as Emil Nolde's 'Sea and Evening Clouds," painted in 1936, came up. Closely similar to "High Waves," now in the Stadtisches Museum In a last reflex, Helberger bequeathed his appearance had an electrifying effect. At the first quarter of the 20th century, paintings to Charlottenburg, where he had £837,500, the landscape set a world record The price to which it rose, £39



for the artist. There was a second amazing Nolde. The portrait of a "Young Jewish Woman," painted in 1918, combines the Fauve legacy of intense colors as absorbed through "Die Brücke" and the schematic simplification of German Expressionism in the handling of the profile. Recast by Nolde by the ruins of his life and of the artistic to most viewers only through the catalogue in his northern hideout on the seaside, the

The price to which it rose, £397,500,

seems huge given its size (18 1/8 by 14 1/4 inches, 46.3 by 36.2 centimeters), as the market for Nolde now stands. Yet, compared with any work by one of the recognized masters of Impressionism or Mod-ern Art, this is very little for a masterpiece that will hang some day in one or the other of the great museums of Western art.

In that same year, 1918, Alexej von Jawlensky did a portrait that is equally astonishing within his oeuvre. The highly stylized oval head has a sculptural feel that it may owe to the distant influence of African wooden masks absorbed through the intermediary of French Cubism.

This is a far cry from the production of the 1920s, when sailing boats also look like human faces. "Mystical Head: Ascona Head." as it is called, went up to £) 88,500. exceeding the high estimate by half. This too is a masterpiece due to end up in a museum, and one that is cheap if measured by the standards of, say, Impressionist por-

AST but not least, it would hardly be surprising if the pastel painted by August Macke in 1914, the year he fell on the front facing the French forces in World War I, should also find its way into some great institution. Curiously reminiscent in its composition of Cezanne's watercolors of the 1890s that heralded Cubism, it is otherwise utterly different in its strong structure and rhythm, enhanced by the way in which color is distributed. Sold on the reserve, for only £36,700, it served as a useful reminder that big battles are rarely fought over masterpieces that do not slot into ready-made

ategories.
Where artists classified as Expressionists are concerned, what triggers a kneejerk reaction from buyers is a kind of punchy, jazzy composition with strident colors such as Karl Schmidt-Rottluff's "Lighthouse," dated 1913. Last seen in New Orleans at the Museum of Art when it was included in a show of "German and Austrian Expressionism" from November 1976 https://doi.org/1976/1976/1976 1975 through January 1976, "Light-house" took collectors completely by surprise. A furious contest sent it flying to

wise worked wonders for the prints. A new record was set for a Nolde engraving as a lithograph, "Dancer," offered in a miraculously fresh impression regarding color, soared to an unthinkable £276,500.

Here, too, the surprise effect had something of a bearing on the price. True, Simon Theobald, head of Christie's Print Department, who seems to have been the first to suggest putting together German art sales and coordinates the now yearly event, played his game carefully.

A preview of the sale traveled from

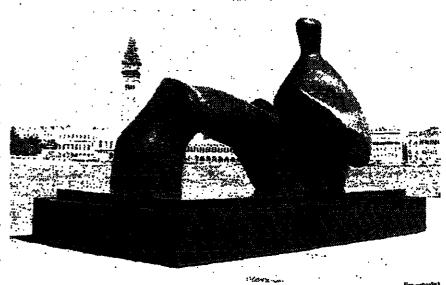
Frankfurt and Vienna to New York. But had Nolde's works not been such unexpected newcomers on the market, they might not have reached the prices they

forgotten works of major importance are show reveal, Moore acquired a precocious lectors cannot resist. And the German field niques of traditional sculpture. A lesser but a continuation of the traditions of the raisonné of Nolde's oeuvre. Its sudden appearance had an electrifying effect. At the first quarter of the 20th century.

Taisonné of Nolde's oeuvre. Its sudden appearance had an electrifying effect. At the first quarter of the 20th century.

Taisonné of Nolde's oeuvre. Its sudden artist might have been tempted to rest on classical and Renaissance artists and the enjoyed on the frequently traveled route of his laurels even at this stage, but as the anonymous African and South American

FRANCE



One of the sculptures by Henry Moore being shown in an exhibit in Venice.

## Tracking Henry Moore An Odyssey With an Italian Accent

By Roderick Conway Morris International Herald Tribune

ENICE — Henry Moore first came to Italy on a traveling scholarship in 1925. Ironically, the young sculptor made energetic efforts to be allowed to spend the time instead in Paris, then generally regarded as the artistic center of the universe. As things turned out, however, this somewhat reluctant pilgrim's initial Italian journey led to a lifelong association with the country, and ultimately to a radical transformation

Self-evidently gifted and hard-working, Moore never lacked admirers even in his student days, but it was not until he won, at the age of 50, the Sculpture Prize at the 1948 Venice Biennale, that he gained a worldwide reputation. He later bought a house near the famous Carrara marble quarries in Tuscany, and spent part of many ears working there. Now, nine years after The search for violent Expressionism in his death, Venice is hosting a dazzling its most schematic poster-like form like-retrospective of his work, comprising 79 sculptures, over 60 drawings and engravings and 3 tapestries on the island of San Giorgio Maggiore (at the Fondazione Cini,

through Nov. 26). Moore was born the seventh of eight children in Castleford, a Yorkshire mining village, and early formed the ambition to be an artist, but in view of the probable hopelessness of ever making a living by fol-lowing such a calling, was persuaded to become a teacher. The First World War proved his liberation — although he was almost killed in a gas attack on the way—since he became eligible as a veteran for a proved his liberation — although he was almost killed in a gas attack on the way—since he became eligible as a veteran for a government grant to attend Leeds Art College, which soon led to his transfer to the Royal College of Art in London.

them with his own distinctive vision.

But perhaps the single most important revelation that emerges from the presentation of so many pieces spanning Moore's career in an Italian setting is that, despite his unquestionable "modernity," the principle.

As the earliest pieces in this well-The delight of discovering that quasi- thought out and impeccably presented

**ART EXHIBITIONS** 

Moore the best part of 20 years to evolve a style uniquely and inimitably his own.

Like many of his contemporaries, Moore was fascinated by African and other "primitive" artistic cultures, and he spent many hours studying them in the Victoria and Albert and British museums, developing a particular affinity with Aztec sculpture. His pieces were sufficiently avant-garde to be included in the London Surrealist and New York Cubism and Abstract Art shows of 1936, yet he never became truly aligned with any "school."

One of the principal strengths of the present show is the juxtaposition of Moore's drawings and engravings with his sculptures, many of his works on paper showing a powerful and unusual sense of color as well as form. Serendipitous byways include his sketches of the sheep outside his studio window at Perry Green in Hertfordshire, which are reminiscent of Samuel Palmer's pastoral scenes.

Moore's ceaseless efforts to extend the boundaries of his endeavors is majestically confirmed by three superb tapestries made from his designs and realized during his

ETURNING from his first trip to Italy, Moore had declared that the best sculptures he had come upon And this trio of paradoxically painterly, beautifully colored, woven works demon-strates both how fully rounded an artist he was, and how completely be absorbed the lessons of his great predecessors and fused them with his own distinctive vision.

mary inspiration of even his seemingly most abstract productions never ceased to be the human body, and in this respect exhibition eloquently illustrates, it took masters he strove all his life to emulate.

## Astrolabe Sold for £540,500

ONDON - A highly unusual large astrolabe made of gilded copper between 1588 and 1592 by the "astronomical and geometrical instrument maker" of the Holy Roman Emperor Rudolf II surfaced out of is the blue at Christie's this

The hitherto unrecorded object, which is a major addition to the history of European astrolabe-making, sent waves of excitement through the scholarly world.

It set a world record for any astrolabe at £540,500 (about \$865,000) on Wednesday.

The maker, Erasmus Haber mel, signed it, and the Farnese coat of arms indicates that it was executed for Alessandro Farnese, Duke of Parma. The buyer was described as a private collector.

Habermel was immensely productive. But no instrument of his quite compares with this astrolabe. remarkable, among other things, for the perpetual calendar that is engraved on the beck.

A gilded brass plaque en-graved with a perpetual calendar, which probably served as the prototype for the astrolabe calendar, is preserved in Vi-

It was conceived by Hermann Buiderus, whose name is engraved on the plaque together with that of Habermel, followed by the date 1587. In a firetter of Oct. 15, 1587, Bulderus offers the perpetual calendar to Duke Wilhelm von Rosenberg.

The astrolabe --- the making of which would have taken several months - must therefore have been completed in 1588 at the earliest. On the other hand it cannot have been made later than 1592, when Alessandro Farnese died. This highly important instrument is therefore closely datable and can be put back in its historical context.

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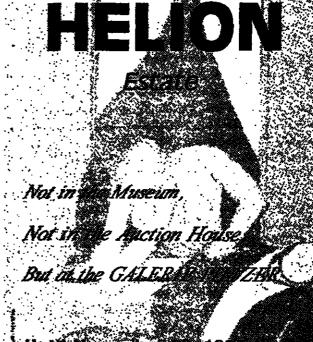
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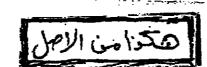
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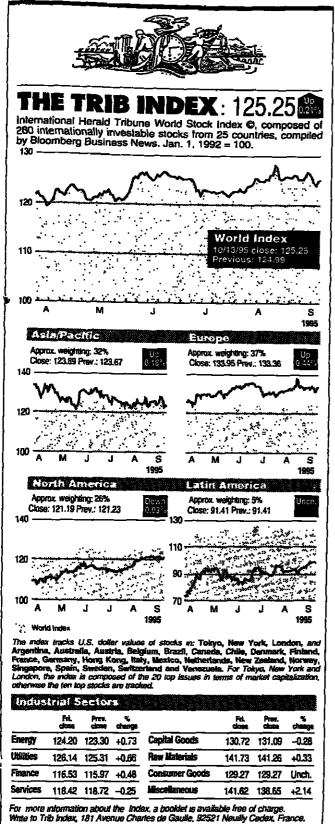
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## Whirlpool Reports 35% **Drop** In Profits

BENTON HARBOR, Michigan — Whirlpool Corp., the world's largest maker of major home appliances, said Friday that third-quarter profit fell 35 percent as material costs kept rising and competition intensified, especially in Europe.

Profit dropped to \$64 million, or 85 cents a share, in the quarter ended Sept. 30, from \$98 mil-lion, or \$1.30 a share, a year earlier. The 1994 results included an after-tax gain of \$18 million from the sale of Whirlpool's minority interest in a U.S. vacuum-cleaner joint venture.

Revenue rose 3 percent, to \$2.15 billion, for the period. Whirlpool's profits were hurt by lower margins, but the chairman, David Whitwam, said there were signs that material cost increases "are finally moderating.

Performance improved solidly in North America, where aggressive steps to increase operating margins beloed offset stagnant demand and higher costs. Shipments grew about 3 percent, while selling and administrative costs declined.

"We're taking similar steps in Europe," Mr. Whitwam said, "but the market situation and material cost increases there have been more pronounced."

Whirlpool is ahead of schedule in restructuring its North American and European operations, and operating efficiencies are expected to improve signifi-

cantly in 1996, he said, Whirlpool Europe's thirdquarter operating income fell by about half, even though product shipment volumes were stable, Whirlpool continued a massive introduction of redesigned home appliances over several years to cut manufacturing costs and improve quality. In 1996, Whirlpool Europe expects to derive 60 percent of its sales from models that did not exist two years ago.

Whirlpool's stock closed down 87.5 cents, at \$53.375, on the New York Stock Exchange. ty trading at Chicago Corp.

## Seeking a Safer Haven Indonesian Firms Look to Singapore

By Michael Richardson International Herald Tribune

SINGAPORE - Prominent Indonesian businessmen have recently intensified their buying of stakes in Singapore-based companies in a move to diversify their assets and reduce reliance on Indonesia.

Although the businesses involved deny it, their forays into Singapore are seen by some analysts as a hedge against economic and political uncertainty in Indonesia.

In the latest example of this trend, analysts say, a group of Indonesian entrepreneurs led by the Pribadi family has in the past few days increased their stake in Econ International Pte., a Singapore piling and property development company, to just over 51 percent. There are, of course, purely commercial

motives involved. Some of the Singapore companies being snapped up are cash-rich or have good business potential and access to advanced technology.

Analysts said that could result in profits

when combined with the contacts and contracts of the new Indonesian owners and

So far this year, Indonesian interests are reported to have taken control of, or secured a substantial stake in, about a dozen Singapore

companies, from the retail group Transmarco Pte. to the property developer and Sony prod-uct distributor Amool Holdings Ltd.

The Indonesian tycoons are evidently attracted to Singapore because it has a record of political stability, lower interest rates than Indonesia's, and financial markets suited for raising capital.

While Indonesia, with a population of more than 190 million, has a potential for enormous growth, the country's largest business groups — the so-called conglomerates, many of which are owned by members of the ethnic Chinese minority - have again come under pressure in recent weeks.

There have been calls for anti-monopoly legislation and other measures to limit the conglomerates' growth and open opportunities for new players.

Analysis say that apart from needing to

diversify overseas because they had become too dominant at home, Indonesia's largest companies were also uncertain how much longer President Suharto, who is 74 and has been president since 1968, would remain in office.

"Singapore firms are a safe haven," said Yang Sy Jian, head of research at the brokerage Kay Hian James Capel. "They are based in a strong currency, the country is stable and

## Stocks Surge as Bonds Rally

NEW YORK - Prices on the New York Stock Exchange rallied Friday for a third day, briefly reaching a new peak, as interest rates on Treasury bonds tumbled to their lowest point since early 1994.

Oil, computer, financial, entertainment and electrical equipment stocks posted the biggest

"It's stock heaven, with low inflation and low interest rates," said Douglas Eby, a money manager at Robert E. Torray & Co. in Bethesda, Maryland, with \$1.6 billion under management. Lower rates brighten the outlook for a longer economic expansion and expanding corporate

profits, while curbing the cost of corporate and consumer borrowing.

The Dow Jones industrial average ended at 4,793.78, up 28.90 points. At one point, the Dow was up by 52.02 to a new high of 4,816.9, surpass-

ing a previous peak set on Sept. 13. New York Stock Exchange limits on some computer-guided trades were triggered late in the afternoon.

For the week, the Dow gained 24.57. For the week, the Dow gained 24.57.

10 23%. The discount retail chain's stock was raised to "buy" from "neutral" Thursday by Edward Laux, senior managing director for equi-

The price of the benchmark 30-year Treasury bond rose 1 5/32 points, to 107 20/32, sending the yield down to 6.30 percent from 6.39 percent Thursday. Bond prices rallied after the Labor Department said consumer prices in September had risen just 0.1 percent, beneath economists'

In the broader market, the Standard & Poor's 500 Index rose 1.40 to 584.50. The S&P 500, the most widely accepted benchmark of the market, represents 74 percent of the total value of all U.S.

Advancing issues on the New York Stock Exchange led decliners by almost a 2-to-1 ratio. Volume totaled 374 million shares, up from 343.9 million on Thursday.

Kmart was the most actively traded issue on the New York Stock Exchange, off % to 11%. The company warned last week that third-quarter profit would be well below year-earlier results.

WalMart was the second most active, rising 1/4

See STOCKS, Page 12

## **RJR** to Move International **Arm to Europe**

NEW YORK - RJR Nabisco Holdings Corp. said Friday it would move its international tobacco headquarters to Switzerland as it tries to fortify its international cigarette busi-

The world's third-largest cigarette maker will cut 575 jobs in the United States, resulting in a fourth-quarter charge of \$160 million, or 48 cents a share fully diluted. The restructuring is expected to save more than \$150 million a year.

After unusual charges, RJR had net income of \$62 million, or 2 cents a share, in the fourth quarter of 1994. The shift to Geneva from

Winston-Salem, North Carolina, will bring senior executives closer to RJR's faltering operations in the former Soviet Union and Middle East and make it easier to acquire regional tobacco companies.

The shift also gets more of RJR's tobacco business to friendlier climes and out of the United States, where consumption is falling, regulation is increasing and product-liability lawsuits are multiplying. The opportunities are out

there for some really fine returns and some good paybacks," said David J. Anderson, executive vice president and chief financial officer of RJR's worldwide tobacco division.

A big overseas acquisition would fly in the face of what some long-suffering shareholders are calling for: a big increase in the company's dividend or a spinoff of RJR's remaining 80.5 percent stake in the foodmaker Nabisco Holdings Corp., the largest American maker of cookies and crackers.

Shares in RJR, whose brands include Camel and Winston cigarettes, closed up 50 cents, at\$32.625, on the New York Stock Exchange.

RJR's stock price has fallen 10 percent from a 52-week high

of \$36.25 in October as a variety of overseas misfortunes and Philip Morris Cos.' increasing dominance of the U.S. cigarette market have eroded profit.

RIR's regional office in Geneva currently manages more than 75 percent of the company's international tobacco volume.

The shift cuts 500 of RJR's 9,500 domestic tobacco jobs and the 160 positions at international tobacco's current headquarters in North Carolina. About 85 of the people there will be offered iobs in Geneva or elsewhere at RJR, for a total reduction of 575 (Bloomberg, AP) jobs.

### German Funding Of Transport Jet To Lift Industry

BONN — Germany plans to spend 4.3 billion Deutsche marks (\$3.02 billion) by 2009 on a new military transport plane in a major boost for its suffering aerospace industry, Edmund Stoiber, the Bavarian state premier, said Friday.

Desense Minister Volker Rühe made the announcement, Mr. Stoiber said, while meeting with Daimler-Benz Aerospace executives to discuss the hardpressed sector, which is facing thousands of job losses. "This is a decisive break-

through," Mr. Stoiber said. Much of the industry is concentrated in Bavaria.

Eight European countries that need a total of 300 to 350 transport planes are cooperating on the Future Large Aircraft pro-ject, designed to fill a gap in Europe's ability to move troops and equipment in an emergency.

A German Defense Ministry spokesman said the funds included development costs and initial procurement of the

### **ECONOMIC SCENE**

## Mexico: 'Bill Clinton's Finest Hour'

By Peter Passell New York Times Service

EW YORK - The White House visit this week of Mexico's embattled president, Ernesto Zedillo, no doubt stirred painful memories in Washington. Just 14 months after strong-arming

the North American Free Trade Agreement through Congress, President Bill Clinton was forced to scrounge \$52 billion to save Mexico from a financial crisis — a rescue widely viewed as a bailout for Wall Street and a symbol of the administration's inept foreign policy. But economists are inclined to inter-

pret these events far more kindly. By most criteria. Mr. Clinton's decision to act as lender of last resort has apparently paid off. While Mexico's recession has been deeper than expected and unemployment remains punishingly high, exports have surged.

In spite of pessimistic predictions from critics of the bailout, Mexico has managed to refinance the short-term debts that led it to the brink of default without exhausting its line of credit with the U.S. Treasury. On Oct. 7, Mexico agreed to repay the United States \$700 million of the emergency loan after successfully selling a bond issue on the international market. Union Bank of Switzerland, among

others, is predicting a return to modest economic growth next year, financed in part with imported capital that had fled of American business to compete on

Mexico only months ago.
Without help, Mexico would have been forced to default on debts to foreigners - mostly American mutual funds. While it may not be Washington's responsibility to bail out Wall Street, much more was at stake.

"Default would have meant chaos," said Lawrence Krohn, a senior economist at the Union Bank of Switzerland, because it would have isolated Mexican business from international markets, setting back the county's leap to modernity and creating problems for other merging economies in Latin America and Asia.

Most economists agreed that NAFTA was oversold as a jobs program, and they wished the administration had been able to stir Mexico to act before the collapse of the peso in December. But over all, the economists give Mr. Clinton high marks for leadership.

In the view of Robert Hormats, an assistant secretary of state under former President Ronald Reagan, the rescue of Mexico in the face of congressional op-position and European indifference was "Bill Clinton's finest hour."

Robert Lawrence, an economist at Harvard's Kennedy School of Government, said NAFTA meant more to Mexico because trade barriers between the two countries were already low.

"What really distinguished NAFTA," he said, "was the emphasis on foreign investment," which locked in the rights

equal terms in a country long inclined toward xenophobia.

Where Mr. Clinton erred was in creating unrealistic expectations about jobs for Americans — expectations that have left many with the sense that NAFTA is a failure. The gains from freer trade are generally measurable in lower consumer prices and better-paying jobs, not more jobs, said Jagdish Bhagwan, an economics professor at Columbia University.

Total employment is largely controlled by the Federal Reserve Board, which uses monetary policy to balance the benefits from faster growth against the risks of accelerating inflation.

But Mr. Bhagwati is sympathetic with the political reasoning that led the White House to brandish rosy economic analyses in support of NAFTA. "You might as well get credit for creating jobs with exports if the other side is going to hammer you with jobs lost to imports," he

From this perspective, Mr. Clinton's errors in ramming through the agree-ment were purely tactical. At the time, passage of the enabling legislation was widely hailed as a triumph of national interest over the parochial concerns of

But memories clouded shortly thereafter. To critics, the fact that Mexico was importing far more than it was exporting through the 1990s should have set off alarm bells in the White House.

## Gemina Board Struggles at Crisis Session

Compiled by Our Staff From Dispatches

MILAN - The board of Gemina SpA, the embattled Italian holding company, was expected to appoint a new managing director as it met in emergency session late Friday, financial sources said.

Hanging in the balance Friday was Gemina's planned takeover of Ferruzzi Finanziaria SpA and Fiat SpA's chemical subsidiaries. The deal, widely criticized as unfair to minority shareholders, would create Italy's second-largest company with 38 trillion lire (\$23.73 billion) in sales.

The meeting was called amid reports of impending resignations of two top directors of the company, which is effectively controlled by Fiat SpA and the powerful investment bank Mediobanca SpA.

The sources said they expected Mediobanca to appoint one of its executives as

the new managing director of Gemina, which is under investigation for suspected

insider trading and falsified financial ac-

Although the board would remain, the sources added, its powers would be reduced. Investors have criticized the proposed

merger, saying it has little industrial logic. Furthermore, investors have said, the merger is not being carried out transparently. It was announced Sept. 1, but the terms of the stock swap will not be released until

late October. Other fund managers and analysis said abandoning the merger would send a mes-sage that Italian authorities were serious

about coming down on the side of minority shareholders and cracking down on insider

Two top Gemina executives, President Gianpiero Pesenti and Vice President Francesco Paolo Mattioli, were placed under investigation by a Milan magistrate

last week on charges of presenting false balance sheets.

"The Gemina case is creating a very negative image on foreign markets," Enzo Berlanda, president of the Italian stockmarket regulatory body Consob, told a parliamentary panel earlier this week.

Mr. Berlanda disclosed this week that

investigators were probing alleged insider trading of Gemina shares between December 1994 and March 1995, when the media subsidiary RCS Editori SpA. or Rizzoli. announced unexpected 1994 losses, as well as after the megamerger plan was an-

The disclosure of that probe followed news that magistrates in Milan had formally notified 10 current and former Gemina executives that they were being investigated for possible falsification of balance sheets.

(Knight-Ridder, Bloomberg)

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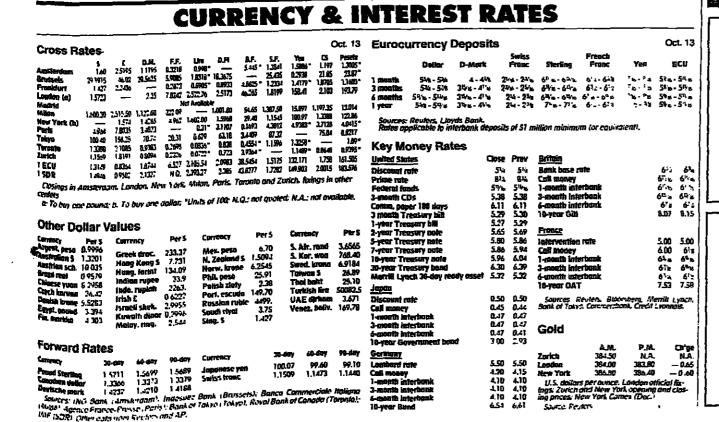
THE WORLD'S DAILY SEWSPAPER

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### Very briefly:

### **IBM Names New Chiefs for Lotus**

ARMONK, New York (Bloomberg) -- International Business Machines Corp. named two senior vice presidents of Lotus Development Corp. to head the software company in the wake of

the departures of two top executives.

The announcement of the promotions of Michael Zisman to chief executive and of Jeffrey Papows to chief operation officer came as Robert Weiler, a senior vice president at Lotus who handled the desktop business and international sales, resigned. Mr. Weiler's resignation follows that of Jim Manzi, who quit Wednesday as chief executive of Lotus.

 Coca-Cola Enterprises Inc. of Atlanta, the world's largest Coca-Cola bottler, said it signed a letter of intent to buy Ouachita Coca-Cola Bottling Co. for \$313 million, expanding its presence in the southern United States.

• McDonald's Corp. and Amoco Corp. will develop sites that combine Amoco gas stations and convenience stores with Mc-

• Aran Energy PLC of Ireland urged its shareholders to reject a revised takeover bid from Arco Oil & Gas Co., saying the price of 68 Irish pence per share was too low.

• Compaq Computer Corp.'s chief of Asian operations, Lim Soon Hock, has resigned.

CompuServe Inc. will begin a sweeping advertising campaign that it hopes will add 1 million subscribers.

• Samsung Electronics Co., South Korea's largest semiconductor manufacturer, will build a \$1.3 billion chip plant in Austin, Texas. Reuters, Bloomberg, NYT, AP, Kright-Ridder

## Schwab Goes Up Against Nasdaq

By Jerry Knight Washington Post Service

WASHINGTON - After months of defending itself against attacks by government regulators, scholarly researchers and irate investors, the Nasdaq Stock Market is facing challenges from one of its richest and most powerful members — Charles

Schwab Corp., the discount broker. Schwab, which handles one out of every dozen Nasdaq trades, publicly broke with the market's other firms this week by announcing a new trading system that, once in place, could end up forcing all stockbro-kers to give up the lucrative but widely criticized payments they now collect from Nasdaq traders.

But Schwab's dissatisfaction with the way Washington-based Nasdaq works goes further than that. Executives of the nation's biggest off-price brokerage also have given the Securities and Exchange Commission chairman, Arthur Levitt Jr. a lengthy manifesto for Nasdag market reform, advocating changes that go beyond what most other Wall Street firms have suggested and which many of them actively oppose.

Casting the company as the broker for small investors has made founder Charles Schwab one of Wall Street's richest men over the years. On Friday, his company reported its third-quarter profits rose 51 percent, spurred by record investments by

By tackling trading issues that Nasdaq itself has been unable to resolve, Mr. Schwab is again counting on scoring points with the small investor, said Perrin ong, a brokerage industry analyst. Chuck is very outspoken, and he has his customers' interest at heart," Mr. Long

Mr. Schwab and his vice chairman. Ronald Readmond, took those interests to Mr. Levitt last summer for a conversation about their concerns - as well as about the way Nasdaq executives are responding, SEC officials said.

In fact, Mr. Readmond warned in a follow-up letter to Mr. Levitt, the "commotion" of the various SEC and Justice Department investigations into Nasdaq will inevitably undermine investor confidence in the U.S. equity markets, not just the Nasdaq market," and is "deflecting energy and attention from what we believe are fundamental issues" that threaten the

Mr. Readmond's letter listed a series of major changes he said the Nasdaq market needed, including "a comprehensive re-structuring," a commitment to "enforcing certain minimal standards for trading practices" and a significant upgrade of its

trading technology.

Despite Mr. Schwab's forcefulness, both Mr. Readmond and a Nasdaq spokesman, Marc Beauchamp, went out of their way to stress that there was no bad blood between them. Mr. Readmond talks regularly with Joseph Hardiman, the chairman of the National Association of Securities Dealers, and Mr. Schwab's views are "no sur-

prise," Mr. Beauchamp said.
"Schwab is doing exactly what they should be doing — raising issues, taking positions," Mr. Beauchamp said. "We think their letter to Levitt is positive and constructive."

Mr. Readmond said Friday that Schwab decided to create the new trading system announced this week to handle two problems that Nasdaq has struggled to deal -getting better prices for customers on Nasdaq stocks and ending payments from traders to brokers for customer or-

When an investor gives a retail broker an order to buy a stock traded on the Nasdaq market the broker can fill that order by going to any one of several wholesale dealers who handle that particular stock. Many dealers give the broker a payment of 2 cents a share on every order directed their way. Critics contend the payments amount to legal kickbacks and

stifle competition. Nasdaq needs to write a formal standard to ensure that investors get the best possible price when they buy or sell stocks, Mr. Readmond said. Because there is no written standard, customers often pay a few cents more when they buy and get a few cents less when they sell, and there is little they can do about it.

It also needs to eliminate the opportunifor conflicts of interest by requiring Nasdaq firms to keep the orders they handie for clients completely separate from

the trading they do for themselves, he said. Mayer & Schweitzer Inc., a Schwab subsidiary and one of Nasdaq's biggest wholesale traders, will lose some business in giving up payments for orders, and Schwab's trading profits will suffer in the short run, Mr. Long, the industry analyst,

"I think it's going to be beneficial for them over the long term," Mr. Long predicted. In the pocess, he added, Schwab pobably would force all Nasdaq taders to stop paying for oders, a long-sought goal of Mr. Levitt and other market reformers. The SEC also has been pressuring Nas-

dag to come up with a play to help investos get better pices, but after two years Nasday has yet to satisfy the regulators. The latest Nasdaq price impovement proposal —which is awaiting SEC approval —does not go as far as the plan announced by Schwab this week, Mr. Readmond said.

## STOCKS: Rate Fall Helps Market

Continued from Page 11

analyst Patrick McCormick at Dean Witter Reynolds Inc.

The Nasdaq composite index added 2.74 points, to 1.018.37, still 4.6 percent below its Sept. 13 high of 1,067.4.

Oil stocks that pay a relatively high dividend rallied as interest rates fell, making their high

### U.S. Stocks

yields relatively more attractive, and as the price of light sweet crude for delivery next month rose 26 cents, to \$17.38 a

cus of an annual conference sponsored by the National Association of Petroleum Investment Analysts in San Antonio,

The stocks were also the fo-

Exxon rose 134 to 7434, Amoco Corp. added 34 to 64, Mobil Corp. gained to 99% and Texaco Inc. climbed 112 to 67%.

"I'm bullish on the oils from a longer-term point of view." said Joel Fischer, analyst at Burnham Securities. And for investors who are concerned that the rest of the stock market "is vulnerable to a serious correction, the oils always have are telling us right now that certain defensive characteristics," he said.

Lance Zipper, managing director for equity trading at Brean Murray Foster Securi-

ties, said. "As long as interest rates stay low, there could be some minor corrections in the market, but the stock market's still the only game in town, promising the greatest potential

A string of companies an-nounced earnings Friday that either matched or were higher than estimates. They added to a growing number of companies that have reported third-quarter earnings ahead of analysts'

expectations.
Of the 72 companies in the S&P 500 that have so far reported earnings, 52.8 percent beat forecasts while 36.1 percent

"We're still going to have growth, albeit slow, and long-term trends are still positive," said Grafton Potter, director of research at Bank Oklahoma Trust Co. in Oklahoma City, manager of \$2.5 billion in assets. "Interest rates will probably continue on a downward path. Corporate earnings wii generally still trend upward. There's no inflation in sight. It's still a very favorable environment for financial assets."

"The stock and bond markets interest rates are headed lower," said Louis Todd, head of equity trading at J.C. Bradford & Co. in Nashville, Tennessee.

(Bloomberg, Reuters)

## **Dollar Gains as Stocks and Bonds Rally**

Bloomberg Business News

NEW YORK - The dollar rose Friday amid strong rallies in the U.S. stock and

"The rise of stocks and bonds helped the dollar," said Karl Halligan, a currency trader at CIC Bank in New York. That is because when foreign investors buy U.S. stocks and bonds, they generally must pur-

chase dollars first. The dollar rose Friday to 1.4265 Deutsche marks from 1.4172 DM Thursday. It rose to 100.97 yen from 100.15 yen.

Against other major currencies, the dollar rose to 1.1545 Swiss francs from 1.1485 and fell to 4.962 French francs from 4.964. The pound fell to \$1.574 from \$1.577.

currency would remain in a narrow range for the rest of October.

The dollar has moved little since last Saturday, when the Group of Seven indus-

### Foreign Exchange

trial nations said they would "welcome" a stronger dollar and pledged "to cooperate closely in exchange markets.

But no action followed the words. The central banks' absence in the market kept the U.S. currency from rising much, trad-

Market participants predicted that the lack of followthrough from G-7 and should stay that way," said Frank Pusateri, a currency adviser at Mellon Bank in Pitts-

burgh.
The dollar benefited Friday from the positive reaction in U.S. stock and bond markets to U.S. sales and price reports.

The government said consumer prices rose 0.1 percent and retail sales rose 0.3 percent last month. Economists had expected a 0.2 percent gain in prices and a 0.1 percent increase in sales.

While the dollar initially moved little in reaction to the news, stocks and bonds gained handily. Their appreciation in turn s said. supported the dollar against the mark and helped lift it against the yen.

## Mexican Markets Tumble On Fears Over Politics

MEXICO CITY — Mexico's peso lost ground against the dollar and the stock market slipped Friday amid renewed nervousness on the political front.

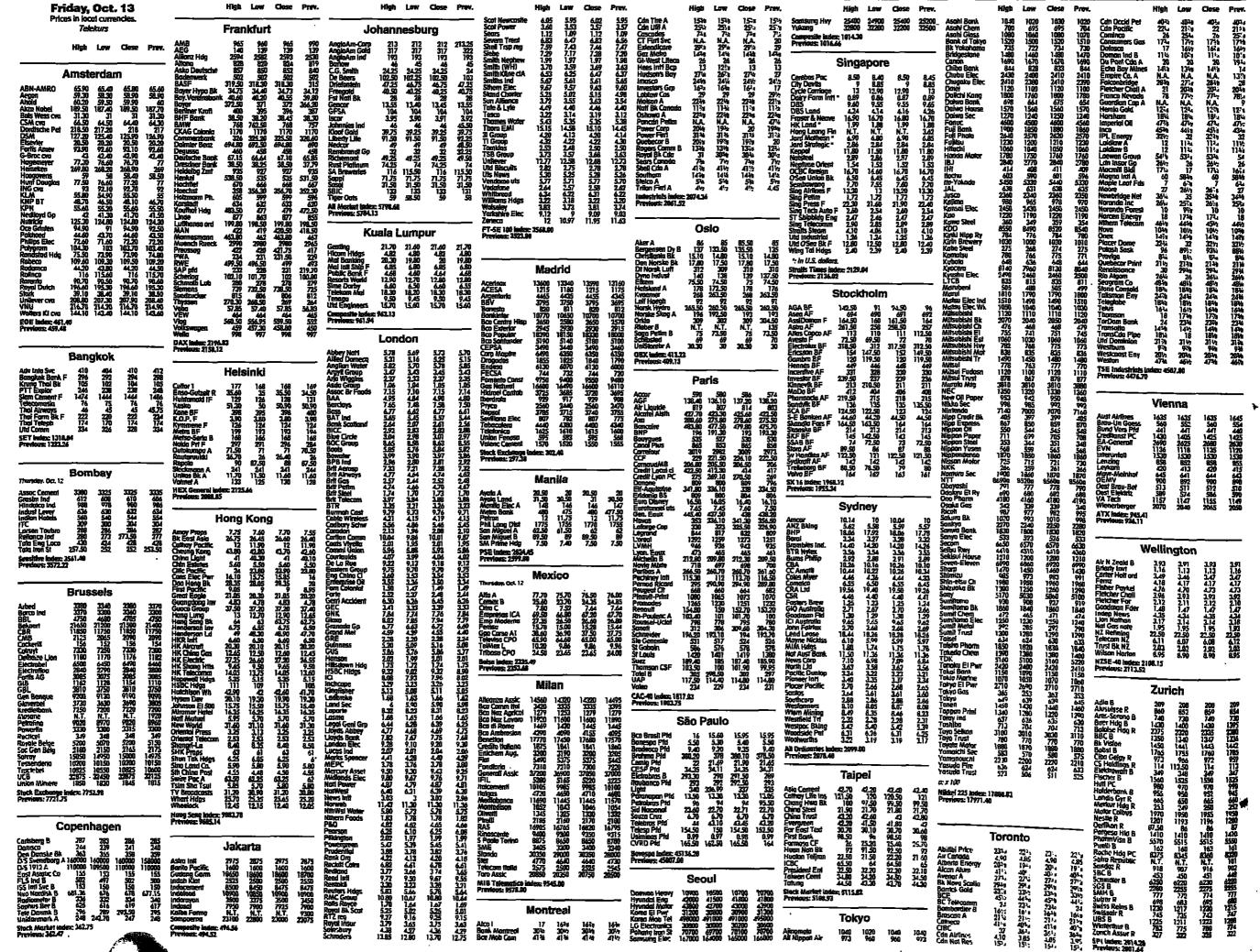
On spot currency markets in Mexico City, the dollar ended at 6.755 pesos, against 6.705 pesos Thursday, a six-month low. The stock market's benchmark Bolsa index closed down

24.80 points, or just over 1 percent, at 2,310.60. Traders said the declines were based on jitters before municipal elections Sunday in the southern state of Chiapas, site of a January 1994 armed insurrection by Indian rebels.

The markets also fell after a renegade from the ruling Institutional Revolutionary Party, Manuel Camacho Solis, scheduled a news conference for just before markets closed. The former presidential hopeful quit the party at the conference.

"People were nervous again today," one trader said, "and not many of them wanted to carry more pesos over the weekend than they had to." (AP, Reuters, Knight-Ridder)

### WORLD STOCK MARKETS



## **Yeltsin Wants Revisions** In '96 Budget Forecasts

MOSCOW — President Boris N. Yeltsin, of which will be revealed in our further work taking an independent line on the economy, urged the government Friday to revise forecasts

contained in a 1996 draft budget. Interfax news agency quoted him as telling regional leaders that the social and economic development forecasts were "not entirely justified or properly worked out." He referred to targets for inflation and income from priva-

tization but gave no specific recommendations. "It is necessary to correct the direction of tax reforms, to find additional noninflationary sources of servicing the external debt and the budget deficit," Mr. Yeltsin said.
Earlier, Prime Minister Viktor S. Cher-

nomyrdin called on deputies in the lower chamber of Parliament to pass the 1996 budget this year. But Mr. Chemomyrdin, addressing the Duma before its first reading of the budget draft, indicated that the government was prepared to make concessions over targets rejected by some exputies as unrealistic.

VIENNA — The departing Austrian government has halted the privatization of Cred-

itanstalt-Bankverein, a centerpiece of efforts to

reduce the budget deficits that were behind the

Guido Schmidt-Chiari, the managing director

of Creditanstalt-Bankverein, said Friday that Fi-

nance Minister Andreas Staribacher had halted

An international invitation to tender expired

The next government is expected to resume

The coalition of Social Democrats and the

because the two parties could not agree on a ployed 6,700 people.

on Monday. The state had offered 49 percent of the capital and 70 percent of the voting rights. The sale was expected to raise about 18 billion

collapse of the government on Thursday.

the process.

schillings (\$1.8 billion).

the procedure, analysts said.

with you," he said.

Deputies have taken issue with the government forecast of 1.2 percent average monthly inflation in the 1996 draft. Inflation was 4.5 percent in September. Some deputies have called for the monthly forecast to be revised to 3 percent or even 5 percent. Ministers have so far rejected such a move, although Finance Minister Vladimir G. Panskov has suggested 2 percent.

The government is eager to pass the budget before elections for a new Duma on Dec. 17. Mr. Chemomyrdin said one of the main issues would be the size of the deficit, which the draft puts at 81.85 trillion rubles (\$18.2 billion) or 3.9 percent of gross domestic product. The 1995 deficit is now likely to be 3.5 percent of GDP

against an originally planned 4.9 percent. Mr. Yeltsin, aware of the unpopularity of overnment economic policies, criticized Mr. Chemomyrdin this week for shortcomings in social policies.

drastic austerity budget. A general election is to

Creditanstalt-Bankverein has not been pub-

bank was a consortium led by the Italian in-

surance group Assicurazioni Generali SpA, which is already a shareholder. Other potential

parties were the Austrian bank Erste Osterre-

Rumors had said that the U.S. company Gen-

eral Electric Co. and the German regional bank

Westdeutsche Landesbank Girozentrale also

Creditanstalt had a balance sheet of \$58 billion

ichische Sparkasse, the Italian banks Medioban-ca SpA and Banca Commerciale, and Germany's

The list of candidates to buy the stake in

The only known candidate to take over the

## France's Sovac Could Expand With GE Capital

Bloombers Business News

PARIS - If the deeppocketed General Electric Capital Corp. succeeds in its bid for Sovac, the French financing concern will get the muscle it needs to grow, an-

alysts said Friday.
"With GE Capital in the background, Sovac may get the means to expand where it wants to — that is, equipment purchases," said Stephane Arrouays, an analyst with Barclays de Zoete Wedd in London.

GE Capital on Thursday made a 7.7 billion franc (\$1.6 billion) bid for Sovac, considered one of France's healthiest financial companies. [On Friday, Sovac's board recommended that the American company's offer be accepted, AFX News reported.]

In 1994, Sovac drew 40 percent of its revenue from lavish than the one GE is specialist financing for car purchases, 33 percent from ing a 72 percent premium real estate loans, and the rest from consumer and profes-

sional equipment credits.

GE Capital's bid values
Sovac suffered a 15.4 percent drop in net profit for the
Sovac at 610 francs a share, first half of this year, which compared with the 364.9 francs at which the shares were last quoted before suspension on Wednesday.

to the undervaluation of certain stocks" in the financial industry, said analysts at the British brokerage Hoare Govett Ltd.

Investors have been wary of such stocks because many financial services companies have been hard hit by the decline of the real estate market in France.

Analysts noted that GE Capital's bid was even higher than Sovac's net asset value, estimated at 500 francs a share.

"GE Capital offers a 20 percent premium over Sovac's net asset value," said Mr. Arrouays of Barclays. Considering they're gaining full control, that's generous, not extravagant.' Sovac would be GE Cap-

ital's second French acquisition this year. GE Capital, the financial services arm of General Electric Co., bought consumer credit company Crédit de l'Est for roughly 1 billion francs in January.

That bid was even more making for Sovac, representover the company's net asset value, Mr. Arrouays said.

first half of this year, which the company said came as it weeded out risky loans.

This move toward a more rigorous lending policy, an-"The bid draws attention alysts said, has focused investors' attention on other small healthy banks, including Crédit Commercial de France and Compagnie Parisienne de Reescompte, for example.

## Alitalia Executive Is Losing His Job

Compiled by Our Staff From Dispatches ROME - Roberto Schisano, the managing director of Alitalia known for his cost-cutting moves, will be dismissed next week, a person close to the move said Friday. The dismissal, which is ex-

pected to take place at a board meeting Thursday, also was reported by state television and a business newspaper. It follows mounting losses and labor unrest at the national airline.

Michele Tedeschi, the head of Istituto per la Ricostuzione Industriale, the state holding company that controls Alitalia. asked Mr. Schisano to step down, according to reports, but the chief executive refused. forcing the board meeting.

Mr. Schisano, who joined Alitalia only 18 months ago. has been opposed by unions in his bid to bring the airline back to financial health before the deregulation of the European air industry in 1998.

Alitalia has not posted a profit since 1988. It posted a loss of 197 billion lire (\$123 million) in the first half, against a 226 billion-lire first-half loss in 1994.

Mr. Schisano moved to Alitalia from the top position at Texas Instruments Italia SpA. He was hired along with Renato Riverso, a former Europe chief for International Business Machines Corp., to bring tougher

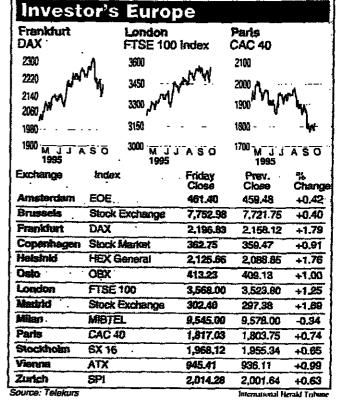
management to Alitalia.

Neither Alitalia por IRI would comment on the reports, but an IRI executive confirmed that the board meeting had been called. (AP. Bloomberg, Reuters)

■ ENI Share Sale Set

The first installment of shares the state-owned Ente Nazionale Idrocarburi oil and gas group will be offered for sale Nov. 21 and 22, a newspaper said Friday, Agence France-Presse reported.

Institutional investors will be chosen in early November, II Sole 24 Ore said, and the price of ENI shares will be set the week-



### **Very briefly:**

• Pechiney International SA is to sell its turbine-components business to a U.S. joint venture between Thiokol Corp. and Carlyle Group Inc. for \$750 million: the company had expected to get more than \$800 million from the sale.

 Coca-Cola Co. was found guilty in Lyon of "fraud with respect to the substantial quality of its merchandise" after a spot check found that a drink sold as fountain Coke did not comply with regulations; a regional manager was fined about \$4,000.

Television Française 1 SA, France's most-watched TV network, is freezing all commercial projects with the pay-TV company Canal Plus SA after TF1 was repeatedly mocked in a primetime Canal Plus puppet show called "Les Guignols de l'Info."

Groupe Bull, the French computer maker, said about 63 percent of its current and former employees in Europe had elected to buy shares in the company; the company said the employee share offer was 1.7 times oversubscribed in Europe.

• Deutsche Bank AG opened its first East European banking subsidiary in Warsaw; Deutsche Bank Polska SA will clear 25 percent of payments resulting from German and Polish trade.

• Daimler-Benz AG agreed to sell Kiepe Electric GmbH, an electrical-engineering unit, to ensure European Commission approval next week for a merger of its rail business with that of ABB Asea Brown Boveri.

DSM NV, a Dutch chemical company, has sold its printing-ink resins and adhesive resins business to International Paper Co. of the United States for an undisclosed sum.

## Publishers Shed Bulk of Stakes in Europe Online

LUXEMBOURG - Two top European publishers will

conservative People's Party collapsed Thursday in 1994 and net profit of \$150 million. It em-

Austria Halts Sale of Creditanstalt

be held on Dec. 17.

Commerzbank AG.

were candidates.

munications service, and a lot of expenditure goes into that."

denied Friday a Europe Online claim that it had dropped an inquiry into whether the publishers' alliance would overwhelm the on-line services market. Ms. Rosenberg said the investigation (Bloomberg, AFX, Reuters) end before the sale.

• De Telegraaf NV, a Dutch publisher, is to buy six Dutch magazines from Bonaventura BV, a unit of the Anglo-Dutch publisher Reed Elsevier. AFP, AFX, Bloomberg, Reuters

## Pearson PLC and Matra-Ha-chette SA, partners with Burda not a distribution company, "a larly with the entry of compa-GmbH in the creation of Europe Pearson spokesman said. The nies like AT&T, Microsoft and The European Commission cell most of their shares in a planned computer information service to the telecommunication service, said Tanja Rosen-service, and a lot of

tions unit of VEBA AG, a berg, a Europe Online spokesspokeswoman for the service woman.

**AMEX** 

line in August 1994. "The point of getting into man. Online was to learn and make a Terms
"We've always seen our-bit of money," he added. "What reported.

Terms of the sale were not had no role in the stakes sale.

U.S. STOCK MARKET DIARY Open High Low Less Chg.

4784.19 4814.99 4744.88 4792.78 +28.90
1932.14 1948.97 1932.28 1942.23 +19.95
214.72 217.18 214.08 214.08 —2.04
1612.69 1620.63 1606.53 1614.38 +6.78 | Indus 4786.19 481a | Trans 1923.14 1948.97 1924 | Indus 4786.19 481a | Indus 4786.19 481a | Indus 4786.19 1924.08 | Industrials | Industrial Low 10% 22% 62% 13% 62% 13% 15% 15% 17% 101051 77098 66346 64845 55864 90861 43779 38763 39769 30763 29441 27682 24627 24627 24173 23055 Vol. 99402 90518 54029 44574 45053 40497 38191 36548 37257 24145 73776 High 64% 29% 40% 61% 51 62 72% 68% 22% 49% 18% 60% 46% 421/4 337/4 379/4 471/4 597/4 187/4 187/4 187/4 187/4 427/4 67% 39% 41% 60% 70% 60% 14% 14% 15% 45% Intel S
Sylocate
Oracle S
DSC
Askilled
Boylon
Cisco
Microsol
EricTel s
Novell
Cartus S
TelCona
GTBlovc
SunMic
SunMic
SunMic
SunMic
Alliex
AMEX Chg. +4.22 +4.32 +9.20 +4.39 +9.52 +0.78 1024.81 949.43 974.50 1169.71 1194.22 798.22 Heigh L SSS.SR SSI. Dow Jones Bond 100 1/2 48% 100 1/2 18 4 6% 30 1/4 20% ivaxCp ViacB Amdhi XCL Ltd Calibala GreyLne TWA n NY Tim SPOR Turn8 B 20 Bonds 10 Utilities 10 Industrials Trading Activity NYSE Prev. CORS. 2017 2015 421.76

IRX.

A PLC ADR

A Side 5

APTOX consumt per shore.

STOCK

SETTION AFTER BROD = 5 % 11-34 12-72

REVERSE STOCK SPLIT

Cycomen toll 1 for 5 reverse split.

TransGib ResNL 1 for 5 reverse split.

STOCK SPLIT

46(1) 3 for 1 split.

\*\*STOCK SPLIT 17. 经现代的证券 化二氢甲基甲酚乙酰苯甲基苯酚 10-31 10-32 10-19 10-19 10-19 10-23 10-23 10-24 10-31 10-31 10-18 

ORANGE JUKCE (NCTN)
1A,000 lb.s. - conts per lb.
New YS 1 (16.20 116.95 Jun 96 120.20 118.40 1119.00
Mar 96 122.25 121.00 121.25
Mary 96 122.00 121.00 121.00
Est, soles N.A. Thur's soles 2
Thur's open int 23,191 off 152 Grains

CORN (CBOT)

5.000 bu minimum- delians per 1

Dec 95 2.26 1.2014 3.22

Mor 96 3.3214 3.27 3.23

Mor 96 3.3214 3.29 4 3.23

Mor 96 3.3214 3.29 4 3.23

Mor 96 3.321 3.2594 3.37

Sep 96 2.7714 2.2934 2.39

Est. soles N.A. Thu's. sole

Thu's open int 472.206 UP)

Do 105 delians per 100

Dec 95 201.00 199.10 202

Mor 96 202.50 199.70 202

Mor 96 202.50 201.50 201

Est. soles N.A. Thu's. sole

Thu's open int 81,90 off

SOYBEAN OIL (CBOT)

6.000 be- colours per 100 lbs.

Doc 95 28.94 26.50 201.00

Est. soles N.A. Thu's. sole

Thu's open int 81,90 off

SOYBEAN OIL (CBOT)

5.000 bu minimum- delians per 1

Mor 96 2.724 2.93 27

Mor 97 2.725 27

Mor 96 2.724 2.93 27

Mor 97 2.725 27

Mor 96 2.724 2.93 27

Mor 97 2.725 27

Mor 96 2.724 2.93 27

Mor 97 2.725 27

Mor 97 2.725 27

Mor 98 2.724 2.93 27

Mor 98 2.725 27 GOLD (NCMX)
100 into exe delicary per into ex.
Oct 95 384.20 -0.60
Dec 95 387.00 386.00 386.00 -0.60
Dec 95 387.00 386.00 386.00 -0.00
Feb 96 389.40 388.10 386.60 -0.70
Jun 96 394.00 395.30 394.20
Jun 96 394.00 395.30 394.20
CC 96 396.50 394.20 394.50 394.20
CC 96 396.50 394.50 394.20
CC 96 396.50 394.50 394.20
CC 97 396.50 394.50 394.20
CC 97 396.50 394.50 394.20
CC 97 120.90 120.50 120.50
CC 97 120.90 120.20
CC 97 120.90
CC 97 +2.70 +1.90 +1.60 +1.90 +1.60 +1.90 16.915 s per bushel 6.53% +0.00% 76.321 6.53% +0.00% 37,444 6.73 +0.00% 17,163 6.78% +0.00% 12,14 6.87% +0.01% 8,214 6.87% +0.01 9,477 5. Soles 45,147 up 642 WHEAT (CBOT)
5,000 bu minimum-deflors per bushal
Dec \$5 4.85% 4.79 4.85% 4.90.
After \$6 4.77 4.85% 4.94% + 0.05
After \$6 4.77 4.86% 4.84% + 0.05
After \$6 4.27 4.16% 4.20% + 0.03
Est, soles N.A. Thut's soles 16,427
Thur's open list 100,735 off 276 5,595 538 122 442 38 +0.62 +0.48 +0.70 +0.40 -0.20 2,356 COCDA (NCSE)
10 metric tons- s per lon
Dec 95 1282 1271
Ator 96 1312 1303
Ator 96 1313 1303
Ator 96 1313 1305
Sep 96 1375 1373
Sel soles NA. Trur's
Thur's open into 73,338 1272 1303 1325 1345 1366 Soles Thurs open lift 7,538 1
COFFEE C (NCSE)
9,500 list- cents per b.
Dec 95 122.20 120.80
Nor 96 199.25 118.25
May 96 119.25 118.00
Est. scales N.A. Thurs.
Thur's open lift 27,041 1

SELVER (NCAX)
5.000 prov bz. - cent
Oct 95
Nov 95
Dec 95
SG.5
Jon 96
SS7.0
Mor 96
SS2.0
Jul 96
SS4.5
Sep 96
SS7.0
Est. soles
N.A.
Thur's open int 57 02. 535.7 537.2 539.7 541.4 546.3 530.5 536.4 530.6 Up 401 +01 +02 +02 +02 +03 +03 +03 +02 9,072 536.0 536.5 542.5 549.0 553.0 556.5 Thu': PLATINUM (NMER)

PLATINUM (NMER)

Phryotz-dolers per roy oz.

Cort 5 412.00 411.50 412.50 -0.40 1

APT 8 415.50 411.50 412.50 -0.40 1

APT 8 415.50 413.00 412.50 -0.40 1

APT 8 415.50 413.00 414.00 -0.40 1

Cort 6 11.00 41.00 41.00 -0.40 1

Ext. solies N.A. Thu's solies 1,796

Thu's open int 24,724 off 64 UST. BILLS (CMER)
SI Million-pts of 100 per.
Dec 95 94.85 94.82
Mor 96 94.95 94.95
Jun 96 94.95 94.94
ESI. stoles N.A. Thur's.
Thur's open int 16,391 of Thu's open int 16,391 oft 28
5 YR, TREASURY (CBOT)
100,000 pint-pis & 3 mole of 100 pct
Dec 95 108-12 107-31 108-095 + 105 1
Mar 96 108-12 107-31 108-095 + 11
Led soles NA, Thu's soles 29,238
Thu's open int 199-220 off 106
18 YR, TREASURY (CBOT)
110,000 pint-pis & 32 mole of 100 pct
Dec 95 111-27 111-24 + 21 4
Mar 96 111-25 111-04 111-24 + 21 4
Mar 96 111-25 111-04 111-24 + 21 4
Led 96 111-05 111-05 111-06 + 23
Est soles NA, Thu's soles 54,255
Thu's open int 273,902 up 1222
Let TREASURY (CBOT) Thu's open int 273,942 up 1322

US TREASURY BONDS (CBOT)

II pct-s10e,200-obs 2-23nds of 109 pc9

Dac 95 117-19 116-02 117-14 +111 340,798

Mac 96 117-07 115-22 117-02 +111 17,947

Jun 96116-22 115-31 116-19 +111 3,228

Sep 98 116-07 +111 3,228

Thu's open int 282,973 up 12310

Heat Law Close Change

LONG GALT (LEFS) +3.60 +3.30 +2.80 +3.90 1.785 10.62 10.55 10.47 10.44

INTERNATIONAL FUTURES ESI, Solies F.A. 1710's Solies 1.4

Thu's Open int 66,999' off 716

HEATING OIL (NAMER)

A.0.00 gal- cents per gal

Nov 95 49,55 48,29 48,90 +0

Apr 96 47,45 49,20 49,45 +0

Aug 96 47,45 47,40 +0

Aug 96 47,45 47,10 46,15 +0

Jun 96 47,45 46,10 46,15 +0

Jun 96 47,45 46,10 46,15 +0

Jun 96 47,45 47,10 47,10 +0

ESI Solies 17,104 17,10 47,10 +0

ESI Solies 17,104 17,15 17,38 48

LIGHT SWEET CRUDE (NAMER)

1,000 bb1 -00 loss 97,20 +0

Jun 96 17,15 16,90 17,10 +0

Jun 96 17,15 16,90 17,00 -0

Apr 96 16,91 16,71 16,71 16,71

Aug 96 16,91 16,71 16,71 16,71

Aug 96 16,91 16,77 16,85 +0

Jun 96 16,91 16,77 16,86 +0

Jun 96 16,91 16,77 16,86 +0

Jun 96 16,97 16,77 16,86 +0

Jun 96 16,97 16,77 16,86 +0

Jun 96 16,75 16,75 16,75 16,77

Aug 96 16,81 16,72 16,84 +0

ESI solies 81,736 Thu's solies 78

Thu's open int 32,977 up 2595

NATURAL GAS NIMBER) 1,173 1,284 21,262 585 4,936 1,586 1,564 35,832 149 10 5 Thu's open ini 34,397 up 2585

NATURAL GAS (NAMER)
10,000 vm bitu's, 5 per mrb by
10,000 vm bitu's, 1,500 mrb by
10,000 mrb bitu's, 1,500 mrb bitu's, 1,500 mrb
10,000 mrb
10,0 49,393 2,603 69 15 57,456 8,690 320 High Low (IPE) JAM 96

Sest. Socies N.A. Thur's Socies N.A.
Thur's open int 34,482 up 243

High Low Cos State of 189 pc 1925

SAMONTH STEELLING Q.IFFE)

SEST. Socies Part 189 pc 1925

AMONTH SEST. SOCIES N. 1925

JAMONTH SEST. SOCIES N. 1925

SEST. SOCIES PART 1925

JAMONTH SERROLARISC ELFFE)

DOC. 94,01 94,00 94, 94.02 94.03 94.02 95.04 95.15 94.05 94.05 94.05 94.05 93.00 93.00 : 765.313 SUP COMP, INDEX (CMER)
904 e retax
Dec 91 591.50 587.30 589.35 - 1.85189.325
Mar 96 596.25 391.35 584.25 + 2.10 8.242
Jun 96 601.00 599.00 601.30 + 3.50 1.757
ESt, soles N.A. Thur's usles \$4.822
Thur's open and 199,402 off 942 93.29 91.96 94.29 94.29 94.13 93.96 91.78 93.55 127,731 Thu's open and 199.40
High
FTSE 100 (LIFFE) 225 per innieg point
Dec 2419.0
Mar N.T.
Jan N.T.
Est. volume: 14,200.0
LSC 40 (DAXTE)
FP788 per innier point
Oct 190,00
Nov 194,00
Dec 185,00
Amar 182,00
Jan N.T.
Est. volume: 71,92.4 87.57 87.84 87.94 87.95 67.90 87.88 ; 83.442. 1821.00 1835.50 1845.50 1870.50 N.T. N.T. Open int. Clase Chae Opina LOW

COTTON 2 (NCTN)
50,000 lbs.- cents per lb.
Dec 95 85.90 \$4.75
Mor 96 86.40 85.35

Inches Antiques of the second ACAST THE PERSON AND ACAST THE PARTY OF THE P 17-14 25 TO THE SECOND SECOND

### NASDAQ

AGE 14	11415	ANATIONAL MERALD II
Pulstan 2 . d		
Friday's 4 p.m. The 1,000 most-traded National Market securities in terms of dollar value, updated twice a year.	12 Month High Low Stock Div Yild PE 100s High Low Lates/Chrone	12 Martin Sts High Low Stock Div Yid PE 100s H
The Associated Press.		High Low Stock Div Vid PE 1888 1 189
Law Stock Div Yid PE 100s High Law Latest Chrise	100   100	17   12   12   13   14   15   15   15   15   15   15   15
1992.ABC.R001	### 8 Content	24 24 24 24 24 24 24 24 24 24 24 24 24 2
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1971 A-25 Main 13 1188 21 306 304 13 1197 A-25 Main 13 1188 21 306 304 14 1971 A-25 Main 13 1188 21 306 304 14 1971 A-25 Main	574 Colomb	34 374 Filtern 1.88 33 13 145 u5 14 145 u5 15 15 15 15 15 15 15 15 15 15 15 15 15
6 13 (4 Action 27 13 3 17 17 17 17 17 17 17 17 17 17 17 17 17	15 Sell 25 Sel	11% 6%-Formex 21 1307 10 6% 5 Formex 13 17 1307 10 6% 6% Ed. of 13 17 1307 6
1984 ACTIVAL - 23 25 174, 1846 1744 + 45 174 ACTIVAL - 23 27 174 27 27 27 27 27 27 27 27 27 27 27 27 27	21 34 Carriscor — 4444 1174 11 114 — 16 274 24 CEurindo 22 17 122 234 29 31 + 52 234 224 CEURIN 1.20 2.2 17 122 234 29 32 + 52	47 71% POTASYS — 20302 3 16% 12 Fithwide — 466 1 27% 10% Fossil — 9 743 1 27% 20% FithFig 1.16 3.0 17 891 0.3
70 7714 Adobesy 20 4 71 7317 514 474 474 114 114 114 115 115 114 474 474 114 114 115 115 115 115 115 115 115 11	17. 24 Children 1.20 12 17 1922 23 23 24 18 4 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 12 Finding - 7 75 12 77 77 13 77 13 13 17 27 13 13 17 27 13 17 27 13 17 27 13 17 27 13 17 27 13 17 27 13 17 17 17 17 17 17 17 17 17 17 17 17 17
13. Advisor	30% (3% Chestock — 33 50) 25% 25% 25% — 36 51% 20 Chestock — 25 8633 (3% 13% 12% 12% — 36 15% 3 Chestock — 25 8633 (3% 13% 13% 12% - 2% 16) 14/74/Chican — 5192 99 86 34% + 2%	36 21 /v PusionSy 10 80 27
157 AFE D 3 16 27 27 27 27 27 27 27 27 27 27 27 27 27	101   4-74 Chiron	94, 244, Gornal 455 7 1246   Gordito 59764 6 36786 446 Gornard 7 7 111 186
7 27 ABOTEK AS 1.6 13 1577 16 31 204 204 16 16 17 18 204 204 16 16 17 18 204 204 204 16 17 18 204 204 204 204 204 204 204 204 204 204	44% 27% Cintrol 20 3 51 1454 44% 27% 41 +14% 24% 150% 150% 150% 150% 150% 150% 150% 150	34% 14% Garants
4 Fragres 22 536 314 274 274 274 274 274 274 274 274 274 27	550 336 Characts - 120 324 275 275 - 15 275 176 Course 1 - 271 346 1376 2816 - 16 176 3 Charact - 271 34 1376 1334 - 16	47'9 27 Generalist 212 44'4 31' is Generalist 212 45' 405 31' is Generalist 217'4 2 405 31' is Generalist 217'4 15'4 General 217'4 27'37 27'37 27'37 27'37' 27'37' 27'37' 27'37' 27'37' 27'37'37' 27'3
A 134 America 24 115 America 25 12 12 13 14 14 14 14 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	340 23 / 122 124 137 147 157 157 157 157 157 157 157 157 157 15	GASS CONTROL OF THE PROPERTY O
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\$ 1314 BostChik \$7 10730 38 29% 29% +1% 1134 BostChik \$2417257 12% 12% 12% +1% 15 5% Brightpris \$30 2220 17% 15% 17, +1% 12% 15% 17, +1% 18 22% 15 13% 14% +1% 17% Brightpris \$30 19% 18 48 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	234 7 EMPT - 13 2762 277 274 274 - 14 1176 6 Eathert - 1106 877 878 878 878 878 878 878 878 878 87	21 14 Junol. 32 22 13 369 14 35% 994 streets - 73 1360 30 48% 22% kt.As - 3310114 41 37 24% kt.As - 301 32 14 765 23
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477 Bushoo	- 10 301 11 to 12 12 12 12 12 12 12 12 12 12 12 12 12	1994 1794 Lodderrs .18 1.4 2 46 13 7394 25 Lombach .60 1.8 14 715 3 2594 25 Lombach .60 1.8 14 715 3 2894 16 Lombach .22 3167 23
781 CBT Gen	Section   194   Section   195   196   Section   196   Sectio	274 194 Londrys 5 33 2228 16 374 274 Londst 11 1041 25 264 74 Londst 35 474 07 18 44 575tt 30 485 14
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NYSE	12 Monith Sis	17 Month St.
Friday's 4 p.m. Close	High Law Sock	High Low Stock Day Y16 PE 1008 Hz  771 271 281 282 291 107 - 14 24  771 271 282 291 107 - 14 24  251 271 282 291 127 29 291 127 291  251 271 282 291 291 291 291 291 291  251 271 283 291 291 291 291 291 291 291 291 291 291
(Continued)	10% 74 Powbys 229 5% 18 18 + 16	The First Control of the First
Townstock Div Yto PE 188 High Low-Latest CV-se		N. Shaper St. I. S. Sh. St. I. S. Sh. Sh. Sh. Sh. Sh. Sh. Sh. Sh. Sh.
19 - Marina	5274 37% Potented	THE GREEKEEN TO AS AS AS AS AS

:	30-34 31 W HANKLINE		=	30	1153	22	4019	3012 +2	#
١.	<u> </u>		<u> </u>	Ж			W		17
i	ALTERNATION OF THE PROPERTY OF	.20	13	=	於例如中国的中華教育通過音樂經濟學可以有過過中國的人類學與學問題等 15	CONTROL OF THE PROPERTY OF THE	14	under sich der State der State State der State	I L
i	45% 13% (deposit to a		Ξ	靐	1092	40%	277	402 + 5r	'n
Ш	TWO INCIDENCES		Ξ	拐	1911	47	37		1 23
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	14% 3'4 Hcos s		Ξ	荽	娅	硬厂	10,	(04 — K	14
١.	5% 20/m musikan		=	33	服	772	7*	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	4
	18% 9% imunex		=	Ξ	.555	1339	127:	131/4 /2	11
: 1	23% (1%) (70) 29% 7% (70)	78? 14?		젖	217	<i>35</i> °	₩.	27	75
. 1	35% 17% inFocu	,	Ξ	31	1953	2474	類外	<b>275 + 9</b>	12
:	15% OF INCOME		-	14	2117	2214	122	1972 72	44
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: 1	TO WE IS A INDUSTRIAL A		-	æ,	<b>22.</b>	杂纹	56	-	23
- 1	24% 6% innover s	.16	3	76°	42	193,	胍	19% +%	いい
. Į	474 21 Instico		_	44	#	77%	702	30% + 16	- 17
٠,	五岁 列·httpDVs		Ξ	17	2813	22%	恢	193410%	17
	<b>经在13% (BRTS</b>		_	-,	321	XX	殺处	274 + 214	ᄺ
	34% 11% INSSESY 8		3 50 74	54	174	27	銢	294-216 T	4≸
۱.	43 13 A 195ys	14	3	₩.	92	22%	1	37 + W	1 <u>9</u> 2
	45% 6% (Mail Wr s	,16	_	27	醤	24	34	33%v	34
1	17., 7 (ntele)	<b>.4</b> 0	50	-	312	1976	.7%		113
J	18 94 Intricto	24	17	13	447	144	144	22 TX	20
	14th 7th Indian		=	-	2578	120	12	13., —X	☆
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## Founding Families Of Coles Myer Urge a Shake-Up

families of Australia's largest retailer, Coles Myer Ltd., called Friday for a boardroom purge, sued by five members of the demanding in public statements

that the chairman step down.

Descendants of Sir George Coles and Sidney Myer said it was unacceptable that board members, including Chairman Solomon Lew, were involved with suppliers to the retailer.

"It is now unacceptable for be selling substantial quantities round the company. of goods and services to the Coles Myer group, either personally or from organizations in which they have a material in-

## India Gives Approvals To Reliance

BOMBAY — The Indian government will allow Re-

liance Industries Ltd., the country's largest private-sector stitutional investors — AMP company, to spend 29 billion Society, Bankers Trust Australia rupees (\$856 million) on shares in two leading companies, in have said they would seek Mr. what would be one of the most Lew's removal at the annual expensive investments in Indi- shareholders meeting in an corporate history.

Reliance, a petrochemical Coles Myer Ltd. said Friday maker, will be allowed to buy 30 that it would cooperate with a percent stakes in Larsen & regulatory probe into the 1990 Toubro Ltd., India's leading en- transaction between the retailer gineering group, and the power and Yannon Pty. that led to the company BSES Ltd. Reliance is 18 million-dollar loss. the largest shareholder in both,

with about 6 percent of each. A Reliance spokesman de- Coles Myer executives to buy clined to say whether or not the shares in a company linked to company would increase its Mr. Lew. The retailer made cerstakes in the companies, but tain guarantees on those puranalysts and brokers said the chases and ended up covering approvals were the strongest in- Yannon's losses.

dication yet that it would. intention is clear," said Jeyesh Philip Bowman, a fired Coles Shah, broker at James Capel finance officer, has contradict-Batlivala & Karani. "There is ed that claim in court papers. some tentative planning.

Compiled by Our Staff From Dispatches
SYDNEY — The founding a letter published in newspa-

A similar statement was is-Coles family, including two past directors of Coles Myer.

The Coles family has only a small stake in the 4.9 billion Australian dollar (\$3.72 billion) company, while the Myer family holds an 8 percent stake. The Myer letter said the family was "deeply concerned by the condirectors of Coles Myer Ltd. to troversies which presently sur-

Other shareholders also have expressed concern that Mr. Lew and a nonexecutive director, Lindsay Fox, held stakes in companies that supply or are con-tractors to the retailer. Coles Myer also is under fire over an 18 million-dollar loss in a secret transaction that benefited a firm associated with Mr. Lew.

The chairman has a 13.5 percent stake in Coles Myer as well as interests in companies that sell wholesale goods to the retailer. Mr. Fox is a trucking magnate whose vehicles haul

the retailer's goods. The families' call for change may benefit the three major inand State Super Corp. - who

CS First Boston set up Yannon at the behest of former

Mr. Lew has said he knew "If you take an approval your nothing of the deal at the time. (Reuters, Bloomberg)

## Modern-Day Geishas in Gotham Ginza-Style Night Clubs Sprout in the Big Apple

By Ashley Dunn New York Times Service

NEW YORK — Sitting in the dimly lighted Club Ohogi around a \$150 bottle of Martell Cognac and a tiny plate of peanuts, Isahiro Asami and Fumio Yoshida sip from crystal tumblers as the three hostesses at their table fawn over them, searching for unlighted cigarettes and half-filled glasses. For two hours, the two business executives talk, chat with the hostesses and play bar games.

For all this, the two will pay a \$250 tab before sauntering off to Club Stella a block away. By the end of the night, they will spend several hundred more dollars. The peanuts are free.

"It's very relaxing," said Mr. Asami, a jovial, gray-haired printing broker in Manhattan who goes out clubbing with clients twice a week. "This is traditional Japanese-style business.

Paying exorbitant sums for a drink has long been a tradition in places like the Ginza district in Tokyo, where business relationships that will last a lifetime are forged in clubs that cater to men with expense accounts.

But over the past two decades, driven by the influx of Japanese executives to America, these exclusive kurabu, as they are known in Japanese, have been transported — stale peanuts and all — to a quiet stretch of midtown, just west of the United Nations. Several dozen are scat-

tered over roughly 16 square blocks. The migration has been so discreet that many people who live nearby have no idea the clubs exist. Usually, the only marker is a tiny plaque, purposely small to keep passers-by, no matter how well heeled, from inadvertently stumbling into this world.

For the legions of executives who stay in the United States only a few years before returning to Japan, the clubs are a welcome taste of home — a place to relax and engage in ritualized flirting with hostesses that harks back to the days of the geisha.

But in their migration to the West, the clubs also have changed in subtle ways as the geisha traditions of female service clash with the sensibilities of American-

"It's good money, it's flexible and has short hours, but a lot of women get angry doing this," said Etsuko Kizawa, a hostess at Club Ohogi, who said she is paid about \$100 an evening for about five hours' work.

She came to the United States seven years ago to flee the oppression of Japanese society. "I was searching for a required to read the major newspapers

Club Ohogi sits on a quiet block of East 49th Street, just east of Third Avenue, filled with brownstone co-ops and doctors' offices, a street that gets eerily quiet for Manhattan after 8:30 P.M. There is little to indicate a club except for an word Ohogi, in Japanese and English.

"If you don't know, you're not going to know," said Franz Stephens, a doorman at a building across the street who for years watched the groups of businessmen enter the building at night and wondered what went on inside.

The club owner, Takeshi Okazaki, said most Westerners who come with Japanese the club is about. At \$120 a person just to get inside, some assume that more than drinks and peanuts are offered.

Hostesses said the Ginza-style clubs, where businessmen and hostesses sit at prudish distances from each other, are as

innocent as they proclaim.

Officer Steve Cohen of the Manhattan South vice unit said the police had never received any complaints or reports of prostitution at the Japanese clubs. "They really don't cause a problem," he said. Mr. Okazaki said the clubs in New

York date back 15 to 20 years. When he arrived in New York in 1980 as a salesman for a Japanese chemical company, there were already a dozen in the quie side streets near the United Nations.

He could have remained a salesman but after years of drinking in Ginza-style clubs, he struck out on his own in the club business. He said, however, "It's not as profitable as you think." The high prices, ne said, reflected the expense of paying

Compared with clubs in Tokyo, said Mr. Asami, the printing broker, the New York clubs were a bargain, since going to one of the fanciest in Ginza could cost

But the camaraderie with the client is the same. After spending several hundred dollars on a client and joking together with a young woman for several hours, Mr. Asami said, "When I call them the next morning, there is a different feeling between us.

Rieko, a former Ginza hostess, said: "These men really don't know how to relax. That's why they need us." She refused to allow her full name to be used because she owns a boutique in the West

In Ginza, hostesses at the best clubs are

paradise in New York," she said, "but I've every day and keep up with economic ended up playing the same old role." every day and keep up with economic developments. In New York clubs, the requirements are less stringent.

Inside Club Ohogi, the rituals of the hostess can be as formal as a tea ceremony and as bawdy as an afternoon talk show. As Mr. Asami and Mr. Yoshida, the owner of a Manhattan insurance company awning over the front door with the single that caters to Japanese clients, puff on their cigarettes, Ms. Kizawa delicately places ice cubes in each glass. It is a ceremony

that takes minutes to complete. Then she lifts the bottle of Cognac and pours, after turning the bottle so the label is clearly visible to the men.

After some small talk, she has the table laughing raucously with a game in which everyone at the table has to answer a truecustomers have a hard time grasping what or-false questions by slipping a quarter under a napkin. Heads for true, tails for

O.K., did anyone make love last night?" she asks as the table breaks into laughter.
Ms. Kizawa came to the United States

in 1988 to study filmmaking, one of the thousands of young Japanese turning away from the strict regimen of Japanese life. Her father had worked for a large electronics company all his life, but she saw

herself as a rebel. "I just felt I really didn't fit in there," she said. "By the time I was 15, I already

knew I wanted to get out. There wasn't a space for me there. Like many other young Japanese, she took up the bohemian life in the East

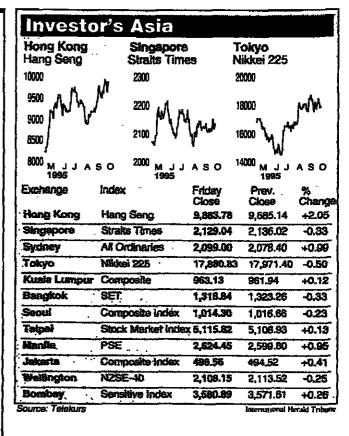
Village and became immersed in studying film. For several years, she supported herself by working in Japanese restaurants, but eventually discovered that the best pay came from working at the clubs.

In her search for freedom, she found herself working in the most traditional role she could imagine, which she describes as being a modern geisha. Last year, she finished a film about her

club experience, "New York Geisha." In the film, a student project for the School of Visual Arts, she portrays a harsh and humiliating world in which women grovel before men, laughing at their jokes with forced smiles. In the end, her protagonist leaves the world of the clubs. Unlike her film heroine, Ms. Kizawa

still works at Club Ohogi three nights a week. It is a job that allows her to work on film projects by day.

'It's not that degrading and it's not dangerous, and I do sometimes make good contacts with people," she said.
"It's tolerable and, after three years of this, I'm used to it.



### Very briefly:

Air Macau will be allowed to fly between Taiwan and China with just a brief pause in Macau, a major softening of Taiwan's ban on direct links with China, which has stood since 1949.

• Tiong Hiew King of Malaysia has been appointed chairman of Ming Pao Enterprise Corp. of Hong Kong after completion of a deal giving him 46 percent of the publishing company.

Burma is to open its next state-sponsored gem emporium to the private sector in an effort to curb widespread smuggling and illegal trading in precious stones.

 The Asia-Pacific Economic Cooperation forum wound up two weeks of preparations for next month's meeting in Osaka with a deadlock over how far to extend the group's free-trade plans.

 India, after a run of bumper harvests, is emerging as the world's third-largest exporter of rice after the United States and Thailand, the government food-export agency said.

Cochlear Ltd., through a public share offer, among the unit's products is the so-called bionic ear implant for the profoundly

Pacific Dunlop Ltd. will sell its hearing-aid subsidiary,

 Beijing Light Automobile Co., the light-truck partner in China of Itochu Corp. of Japan, is expecting 1995 profits to be a third of 1994 levels because of rising costs and tougher competition.

 The European Union said Friday that it had imposed provisional anti-dumping duties of 3,479 European Currency Units (\$4,520) per ton on imports from China of coumarin, a powder used as a fixative in fragrance compounds.

 Thailand will push for the Association of South East Asian Nations to end trade barriers by the year 2000 instead of the original deadline of 2003. Reuters, AFP, Bloomberg

## Many U.S.-China Deals Have Yet to Fly

By Steven Mufson Washington Post Service

BELJING - When Commerce Secretary Ronald H. Brown came to China last year, he witnessed the signing of more than \$6 billion worth of deals for American companies and proclaimed his visit a triumph for "commercial diplomacy" and the "public sectorprivate sector partnership.

Then reality set in. After 13 months, contracts worth more than 80 percent of the \$6 billion total have yet to get off the ground.

U.S. business executives in China say the result reflects both the slow pace of doing business in China and the eagemess of Mr. Brown to boast about the deals, many of which were still in the early stages and based only on memorandums of understanding.

As Mr. Brown prepares to return to China next week, two of the biggest contracts, worth a total of \$3.7 billion, are stalled as they await approval from China's State Planning Commission. Another deal, worth \$1 billion, fell through after the commission put the project on the back burner.

Undaunted, Mr. Brown said and upbeat about China as far as raise his own profile during the our commercial relationship is visit last year. Many felt that he

"We knew all along that the bureaucracy in China requires who had come earlier and wit-

## Inflation Slows in China

BEIJING - China said Friday that its inflation rate slowed further last month, putting the government within sight of its target of 15 percent for 1995.

The retail price index fell by 0.9 percentage points in September, bringing the annual rate to 11.4 percent, the State Statistics once again focus on contracts

Inflation in the first nine months of the year was 16.6 percent, he wanted to get some of the the statistics board added, as opposed to 17.2 percent for the first stalled projects moving again. eight months.

The slowing of the inflation rate, which began in the spring, is a result of price controls and a policy of tighter credit that has been braking capital investment, officials said.

Disturbed by the 21.7 percent inflation rate in 1994, the Chinese government vowed to keep the price index increase below 15 percent this year. Dai Xianglong, the governor of the central bank, said Tuesday that the goal would probably be attained.

But several Western analysts have voiced doubts because they question China's methods of calculating inflation.

several layers of approval." nessed the signing of \$3.5 Mr. Brown said last week. lion worth of agreements. "People complain about our bureaucracy. You haven't seen bureaucracy until you've seen bureaucracy in China.

Among many business people working in Beijing, how-ever, feelings are mixed Though appreciative of the U.S. government's willingness to promote American companies, many executives here felt that he was "extraordinarily bullish Mr. Brown was also eager to was pushing to outdo Chancel-

nessed the signing of \$3.5 bil-

"Clearly there was some amount of self-promotion there," said Kenneth Oberg, the Hong Kong-based managing director of Entergy Corp., a New Orleans-based utility that owns and operates electric power plants. He credits the Commerce Department for lending status to Entergy as a major

next week, his agenda will in- and operating the service, howclude preparations for the meeting between President Bill Ministry of I Clinton and President Jiang munications.

Zemin of China scheduled to take place later this month. As to commercial matters, he

said he would focus on "process," discussing issues such as commercial law, "so we're all playing by the same set of

Mr. Brown said he would for American business. He said or moving faster. He also said he had a list of new projects totaling \$14 billion for American companies.

Here is how some of the deals on last year's list have fared:

· All the major power projects are on hold.

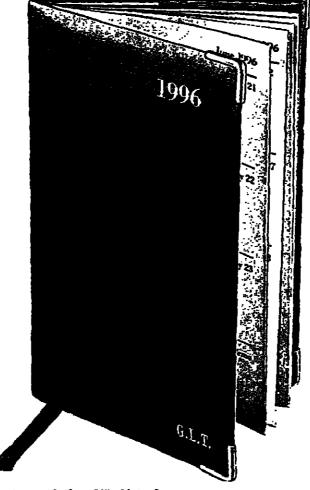
 AT&T Corp. is moving ahead with a five-year contract to provide \$500 million worth of telecommunications equipment to the Guangdong provincial post and telecommunica-

tions bureau. • TRW Inc. has moved ahead on the sale of a million descrambler units to the gov-ernment-owned Beijing Cable TV network. The production value is \$100 million.

 Sprint Corp. has installed equipment that has linked Chi-American company, but he said
"beyond that, it's up to us."
When Mr. Brown returns

na with the Internet. The agreement was originally valued at
\$2 million, Instead of owning ever, Sprint has sold it to the between President Bill Ministry of Post and Telecom-

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## Kazahkstan Seeks Help On Pipeline From Mobile

By Agis Salpukas
New York Times Service

NEW YORK - In an effort to end a stalemate over a huge oil project, the government of Kazakhstan has begun talks with Mobil Corp. on selling half its stake in a joint venture with Chevron Corp., industry exec-

A 1993 deal struck between Chevron and the former Soviet Central Asian republic to develop the Tengiz oilfield and its 6 billion barrels of proven crude-oil reserves has been stymied by a bitter dispute over the construction of a pipeline from Tengiz to the West.

Kazakhstan is apparently looking to Mobil as an alternative to the consortium seeking to build the pipeline, executives familiar with the talks

Chevron, meanwhile, has begun talks with Mobil and other energy companies to help fi-nance a pipeline, the executives

Both Chevron and Mobil de-clined to comment on the talks. The Caspian Pipeline Consortium has the exclusive rights to build a pipeline, but it has had difficulty lining up financing. Chevron and the U.S. gov-

ernment have opposed the terms demanded by the consortium, which includes Amoco Corp., Pennzoil Co., Unocal Corp., Exxon Corp. and Mc-Dermott International Inc. as well as companies from Britain, Norway, Russia, Saudi Arabia and Turkey.

Chevron has invested more than \$700 million in the Tengiz field project, and it and the Kazakh government have spent a further \$300 million.

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## FIRST COLUMN

## Profits — Without The Guilt

AKING money out of money has traditionally suffered from what would in modern times be called an image problem. The terms vary a little in the degree of vitriol — money lender, usurer and (horror of horrors) foreign exchange speculator but there is a common attitude of disdain. perhaps tempered with a little envy, that underpins them all.

This means that the investor seeking to commit money so as to produce more money faces a tough time. We have, of course, moved on from the days when those seeking to take an income from their capital risked being stoned in the streets. Instead income-oriented investors almost inevitably face an adversarial taxman.

The chief principle of international taxation is that international tax systems have virtually no principles in common. So it is rare indeed to find a stricture — namely that investment income will be heavily taxed - which fits so comfortably into so many fiscal systems. Even some of the more liberal tax havens will only allow nonresidents to take income gross of tax. Perhaps governments don't mind capital earning income, so long as they don't have

to see the investors enjoying it.

If that seems improbably petty-minded, consider the difference between income and capital. In most cases this is little more than a question of degree. Hence the maxim that a wealthy person is someone who can live of the income of the income of the capital, i.e., to be rich means that the first round of income is enough to be deemed

Consider the investment performance of "income-producing" mutual funds when the investor decides to have the money rolled back into the original investment. These funds often do very well - as we shall see next week, when investing for growth will be our topic.

The question is clear: If income and capital are similar, why tax them differently?

## Income Funds, Once the Easy Route, Test Investors' Mettle

By Digby Larner

income-fund investment seemed like such an easy business? When investors were falling over themselves to get cash into almost any mutual fund and tapping into

The unexpected and prolonged reversal of Fed policy shot fear into income-fund investors around the world, causing tens of thousands to take their money and run.

alysts in the United States and Britain, the two most active mutual fund markets, see a few opportunities among the wreckage.

For many experienced fund managers, the flood of redemptions that followed the Federal Reserve Board's interest-rate hikes merely compounded problems they were already having. While they might otherwise have preferred to ride out the storm by hanging onto their stocks, they were, instead, forced to liquidate fund assets in a

The Fidelity Capital & Income Fund
faced exactly that problem. From 1993 to
record income funds had enjoyed up to last The Fidelity Capital & Income Fund April of this year the fund's total return fell from more than 20 percent to 4.63 percent - less than the sector average, according to figures from Lipper Analytical Services, the investment research firm in New

In fact, this dismal figure was entirely

manager, explained why: "As money went out of the fund, I was forced to sell some of its holdings — mostly junk bonds — in a down market. Redemptions continued to plague this and several other high-yield funds throughout 1994."

of them picking up in the near future. The problem, analysts say, is not that the

AN it really be only two years ago

some impressive gains?

If so, how quickly things have changed.

Since February 1994, when the U.S. Federal Reserve Board embarked on what turned out to be six consecutive hikes in interest rates, income funds have been floundering.

In an environment like this, where is a yield-seeking investor supposed to go? An-

### U.S.: Nowhere to Go But Up

due to capital depreciation within the fund, rather than to a decline in actual dividend

Although redemptions across most funds have now leveled off, there is no sign

Intermediate Muni

High Yield Muni

High Current Yield

Short U.S. Treasury

Ultra Short Obligation

Short World Multi-Mkt Inco

Source: Lipper Analytical Services

Short Muni

Money Market

Intermediate U.S. Treasury

Performance of Fixed-Income Funds by Category Total return and yield data over one year and year-to-date to Sept. 30, 1995

	Yieks .	12-month	Yeald	עוץ		
	12-month	Total	· 68 %	Total Return	FIRST LINES	
Convertible Securities	4:00	Return 14.24	28		NA	
Target Maturity	2.72	19.65	14	17.61	15.52	
General U.S. Treasury	5.68	15,27	39	14.48	9.48	
Corp BBB Rated	6.54	14.43	45	14.45	8.08	
Corp A Rated	6.13	13.80	. 44	13.51	8,36	
Flexible Income	6.51	12.37	53	13.29	8.19	
General World Income	6.32	11.74	54	12.79	8.08	
Insured Muni	5.06	10.21	: 50	11.84	7.64	
General U.S. Govt	6.11	12.74	48	12.44	7,41	
Intermediate Invest. Grade	6.01	12.15	49	12.14	7.37	
General Muni	5.16	9.84	. 52	11.60	7.87	
General Bond	7.23	11.65	62	13.30	7,23	
GNMA	6.45	12.59	·· 51-	12.34	/4 <b>8,94</b> /	
Intermediate U.S. Govt	5.85	11.34	52	11.40	*8,71	
US Mortgage	6.69	11.68	57	11.82	1.04	

income fund market continues to be problematic, but rather that investors remain nervous.

year, few investors were ready for the fail when it finally came. Even institutional investors were wrong-footed by the sudden turn in U.S. interest rates, said Tom Poor, an income-fund portfolio manager with cudder Stevens & Clark.

"Nobody expected interest rates to rise amer than to a decline in actual dividend omy was picking up, but there didn't appear to be any inflationary pressure seeping in."

according to figures from Morningstar Inc., the Chicago fund data group, taxable bond funds posted losses of around 5 periods around 6 periods aro

### Investing for Income

Page 19. The fine print on property What Mrs. Suzuki is buying Taxation tips for expatriates He added that the yield on long-dated out from January to May. Since then things Treasury bonds moved by over 200 basis have remained neutral." points, or two percentage points, fueling

"Yields moved out from 5.80 to 8.15 percent and funds made capital losses of ween 10 and 20 percent, something that couldn't be offset by income," Mr. Poor

Things were so bad, he added, that even traditionally secure fixed-income bonds were money-losers. By the end of last year, according to figures from Morningstar Inc., the Chicago fund data group, taxable

All this might not have been such a But she added that if they had held their durable problem, Mr. Poor said, had it not nerve and clung on these same investors been for the fact that most investors also missed the recovery when income fund yields moved back toward the 6.5 percent

"Not only did they get hit going out but they got hit moving back in again," he said. "That really soured sentiment for most private investors. They continued to bail For investors oping for lower yielding funds that offer greater capital security-convertible securities, general U.S. treasury and BBB-rated corporate bonds have performed best over the last quarter. Britain: What High Yields?

in a market where the average is around 6 percent, followed closely by the emerging market debt sector, yielding 7.45 percent.

Chris Burvill, a fund manager with Guinness Flight in London, said that despite improved earnings prospects among British corporations, the last six months has been difficult for income fund man-

He said that traditionally high-yielding stocks such as British Gas. British Telecom PLC, Hansen Trust and P&O Ferries have been showing poor returns.

There is a problem with traditionally high yielding stocks," he said. "While many investors are happy with the income they provide, others write them off on the grounds that any company paying out such large dividends is unlikely to offer much capital growth."

For that reason, Mr. Burvill said, "the value of these stocks has fallen. That has hit income fund performance."

But he remains optimistic for the future. saying that sentiment can only place a limited amount of downward pressure on stock prices: At some point, he said, they become so cheap that investors start buying

them up again, pushing up the price.

Where the British income fund market differs from its American counterpart is that it has not suffered the same level of redemptions over the last year and a half. While 1994 was flat funds have been

taking on more new cash this year. This, Mr. Burvill said, is mainly thanks to Britain's thriving tax-exempt sector. 'Professional investors invariably look for growth," he said. "Individuals, on the other hand, are attracted to tax-free in-come." In Britain this is provided by gov-

or PEPs. For those investing for income in the British market, Mr. Burvill believes the

emment approved Personal Equity Plans,

consumer sector offers the best prospects. "Most U.K. sectors should perform pretty well," he said, "but its probably worth some overweighting in consumer stocks. If we do see the much-promised consumer recovery, earnings should pick up there first.'

## High-Quality Paper and Junk Debt: New Ways to Play With Risk and Reward

By Barbara Wall

UST as there are different levels of risk in the equities market, bonds are debt with ratings of BB or BBB. considered more or less of a gamble according to the credit rating awarded to issuers from independent rating agencies to be sufficiently high to attract investors," such as Standard & Poor's Corp.

The higher the credit rating, the less likelihood there is of the bond issuer de-AAA is considered to be the most secure

interest rate offered by the bond issuer has said Paul McWilliam, a bond strategist with Goldman, Sachs & Co. in London. If regular bonds in the mainstream markets are faulting on the debt. Debt with a rating of offering 5 percent, he said, investors may decide that the risk inherent in high-yield- that year. form of bond investment. This rating is ing bonds is more than compensated by an awarded to governments and companies additional yield of 2 percent to 3 percent.

"Where the credit rating is low, the benchmark for spread calculations in the high yielding bond investments." Eurodollar bond market.

During 1994, credit spreads for lowquality issues widened markedly due to many factors, including the hike in U.S. interest rates, the Mexican peso crisis and the rising incidence of debt defaults during

But now, according to George Johnston, director for BZW Capital Markets in

perceived to be in sound financial health.

At the other end of the spectrum there is

The accepted measure for assessing the trade-off between risk and reward is the ing to the bond markets, and credit spreads low-quality, high-yielding corporate debt, or credit spread. This is the interest-rate differential that investors need to be paid to tract. This development has helped many accept credit risk. The U.S. Treasury is the investors make spectacular gains on their

> Analysts say there are still a lot of investment opportunities in low-grade bond issues, provided investors are prepared to take an equity-like risk. Janet Yuen, a fixed-income analyst with

Lipper Analytical Services Inc. in New York, notes that interest in U.S. junk bonds is picking up despite the fact that junk-bond funds did not do well in the first six months of 1995 because of falling interest rates. In the nine months to Sept. 30 the average total return for high-yield corporate debt funds was 13.15 percent, compared to 14.48 per- Treasury funds in the next 12 months. cent for U.S. Treasury funds.

Considerate Sept. 15.27 5.88 Corporate \* Ballar Funds 18.51\_13.66 6.13 Source: Lipper Analytical Services

768 12-month Reid YTD Paragram 12-month Total as 7 Total On Paragram (NAY Return of TR Return TE

\$51 8.68 52 9.83 6.14 6.15 9.65 64 11.15 6.13 5.44 10.54 52 10.60 8.04

5,75 7.86 73 7.88 3.26 4,12 5.63 78 5.75 2.88

4.88 6.18 279 4.91 7 56

6.95 3.06 \$227 4 5.46 \$465 5.13 5.25 \$486 4.03 \$0.00

5.82 1.56 373 3.39 0.92

Perhaps the most frustrating aspect of

Analysts say that, in the short term, there

are signs that last year's interest rate hikes

have succeeded in their goal of slowing the U.S. economy, and that deceleration, in turn, has reduced fears of future infla-

Janet Yuen, an analyst with Lipper An-

alytical Securities Corp. in New York,

agrees that investors who had their fingers

burned last year are still shy of the market.

would by now have won back all the money

"Bonds are starting to come back and a lot offer good prospects," she said. "Some

income fund sectors are looking especially

impressive quarter, yielding 9.31 percent

High-current-yield funds have had an

the current situation is that while investor

sentiment remains depressed, the econom-

ic backdrop is steadily improving.

tionary problems.

 Short World Single Mid-Income
 0.00
 5.66
 0
 5.33
 5.33

 Emerging Market
 2.45
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 3649
 10.25
 466

 Short U.S. Govt
 6.74
 8.20
 70
 8.35
 3.75

 Short Investment Grade
 5.30
 7.95
 74
 8.09
 3.71

In the main, investors are attracted to High-quality corporate debt achieved a junk-bond funds because of the yield pick-total return of more than 13.51 percent over the same period. However, with U.S. interest rates leveling off, Ms. Yuen an-percent, according to Lipper Analytical, ticipates that the high-yield corporate debt funds should significantly outperform U.S. percent from U.S. Treasury funds and 6.13 money will have greatly depreciated."

percent for high-quality corporate debt. Sophia Skalistiri, a fixed-income fund manager with Capel Cure Myers in London, invests solely in high-quality sovereign and corporate debt. Although spreads have also narrowed for high-quality debt issues, Ms. Skalistiri believes that there are a lot of opportunities out there, especially in less liquid markets such as Denmark and Holland. While defaults on mainstream bonds are .

rare, there are other ways of losing money. If interest rates rise significantly, investors must suffer low yields until the bond matures or sell at a discount to face value. Investors are also advised to pay special

attention to the duration of the bond and the possible effect of inflation on the capital value of the investment.

"Many investors buy long-dated bonds in the mistaken belief that no matter what happens to the market, they will get their money back on redemption," said a fund manager. "They fail to recognize that after five or ten years of rampant inflation, their

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ALL CREDIT CARDS ACCEPTED

By Judith Rehak

MERGING-MARKET funds are high-risk, high-reward vehicles, but in the past year share-holders must have felt as though they were never going to see the see the reward side of the equation.

These funds, which invest in below-investment-grade government and corporate debt from developing countries, began to stumble in 1994, hit first by sharply rising interest rates in the United States, then hammered by the disastrous devaluation of the Mexican peso.

According to Micropal, the fund data group, emerging-market debt funds were plunged as much as 20 percent, and all saw cause of that country's growing economy. ago have soared to 63 cents.

frightened shareholders flee in droves. But as confidence in Mexico's return to economic health has grown, emergingmarket debt prices have rebounded, and funds investing in this sector have soared 10.27 percent in the second quarter and another 5.90 percent in August.

The Return of Emerging Market Bonds

The staple investment of these volatile funds is Brady bonds. Denominated in dollars, these securities are created from defaulted government loans under a plan set up by former U.S. Treasury Secretary Nicholas Brady. Countries that have issued Bradys include Mexico, Argentina, Ecuador, Bulgaria and Poland.

The \$158 million Scudder Emerging Markets Income Fund is maintaining a hefty 75 percent weighting in Latin American down 4.28 percent last year, and then lost another 7.07 percent in the first quarter of this year as Mexico's crisis worsened and spilled over into other markets. Some funds which Luis Luis, head of the firm's emerging-market income group, believes are "quire undervalued." He, like some of spilled over into other markets. Some funds his peers, is especially keen on Brazil be-trading around 45 cf3 control.

Other funds have been doing selective bargain-hunting in dollar-denominated corporate debt. Simon Romaine, portfolio manager of the LFM Emerging Markets Capital Fund, a Luxembourg vehicle, bought bonds of Empresas La Moderna, a Mexican blue chip in tobacco and agriculture, for 75 cents on the dollar. It is now selling for 98 cents on the dollar.

But many emerging-market bond investors are now looking to diversify in another part of the world — specifically. Eastern Europe. One popular destination has been Poland's Brady bond market, which dipped only briefly during the Mexican crisis:
"Money was searching for a place to invest, and Poland wasn't tainted," said Kris

## In Times of Turmoil, Remember Money Funds

By Aline Sullivan

This strategy may be worm reminking, says one advisers. Those with vivid memorial markets has sent investors scrambling for stress-free alternatives.

This strategy may be worm reminking, says one advisers. Those with vivid memorial markets has sent investors scrambling for stress-free alternatives.

This strategy may be worm reminking, says one advisers. Those with vivid memorial markets has sent investors scrambling for stress-free alternatives. more jittery.

surprisingly, few investors put more than York. "The market will probably right 10 percent of their assets in these funds. itself soon but it's a good time to reassess This strategy may be worth rethinking, asset allocations and think about short-

Money market funds, which offer year, and the tumult earlier this week in of the \$350 million Aema Money Market reliable returns and easy access, look set U.S. technology stocks made them even Fund in Hartford, Connecticut, anticipates a strong flow of capital into the money mar-Money market funds traditionally have been used as a temporary safe harbor—and bit more in stocks this year than they should deteriorate. "We've seen a real weakness in little else. Yields are generally low and they officer at Matrix Asset Advisors in New "There soon could be a flight to quality."

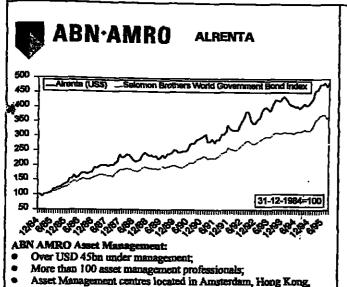
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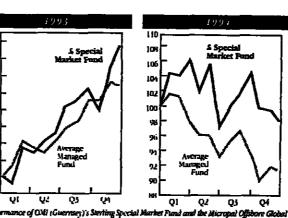
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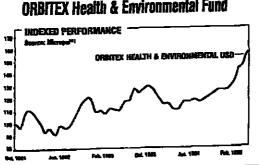
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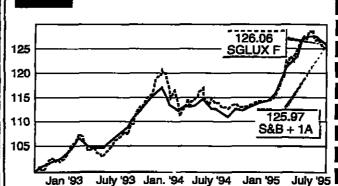
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### THE MONEY REPORT

## Good Real-Estate Advice Goes Double in Rental Market

By Iain Jenkins

floated upwards, like ships on a property deed, it is an all too mand for property, particularly rising tide, and their dividend payout with them.

however, you would do better more like a 5 percent net yield at to get a decent stock broker to help you find value.

property: When prices are falling, as they have been for the past year in most capital cities, and yields are being dragged down with them, it

First, the rule that it pays to "N bull markets, let's face it, erty purchase goes double if the it doesn't really matter property is to be rented out. which blue-chip stock you Because of hidden costs in, say, investment strategy makes choose: They all will be the rental agent's contract or sense because of the high dethe 10 percent gross yield When markets are stagnant, promised by the agent looks the end of the year.

Willy Gething, managing di-The same principle applies rector of Property Vision, which when buying an apartment or helps overseas buyers find real house as an income-producing estate in London, says: "Many people have been promised double-digit yields. But a year later when the capital value is stagnant they find the yield is closer to 5.5 percent and start asking pays to have a decent agent to help you get the most for your been better off leaving their been better off leaving their money in a bank account."

ument associated with a prop- investors buy residential property to rent out. And it is one of the areas in the world that the common experience to find that from wealthy expatriate North Americans and Europeans.

However, even in London's healthy rental market there are pitfalls that investors must be aware of.

When they buy, they often forget that, to get a true picture of their net yield, they must deduct agent fees, service charges on the building - normally around \$1,500 a year — and repairs and insurance.

Mr. Gething, for example, advises yield-seeking investors to forget about fashionable "Once all these items have been added on to the capital London neighborhoods like cost of the house, the figures Knightsbridge, where prices are inflated by international decan start to look less attrac-

markets.

which means that the income is

less than it at first appears."

London is one of the markets tive." Mr. Gething said. "Then mand, and look at areas just the primary goal in Hong Kong read the fine print of any doc- where large numbers of foreign you have to deduct something outside central London, such as real estate investment is capital from the rent because most Chiswick, Barons Court or properties will not have 100 Barnes - where, he says, the percent occupancy. A more right property can yield 7 per-normal level is 85 percent, cent to 8 percent.

In other capital cities, it can

ess than it at first appears." be very difficult to get anything Moreover, location — the close to these levels of yields. nec plus ultra in real estate -The developing Asian markets can be a tricky business in are an exception. Luxury resrental real estate. The traditionidential accommodation for exal areas may not always be the patriates can yield a healthy 12 best bet because, in microecopercent in Bangkok and 8.6 pernomic terms, demand for the cent in Jakarta, with Tokyo best addresses is price-inelasyielding 6.1 percent, according tic: It will remain high, so prices to figures compiled by Richard will remain high even in down Ellis International.

However, in many of these markets yield is a secondary factor in real estate investment. Although a three-bedroom staggering \$23,400 a month, son for a year.

growth. The same apartment. for example, would fetch \$3.64 million at sale.

Another area that agents say attracts considerable interest from investors looking for yield from residential real estate is the holiday market, especially in popular places like the Normandy region of France, the Algarve in Spain or the highlands of Scotland.

Patrick Dring, an agent with Knight Frank & Rutley in Britain, says: "The holiday market is very good for July and August, quite good in June and September when you will get really good rental. Normally in those holiday months you can apartment in the Peak district of get a rent equivalent to renting Hong Kong can be rented for a out the property to a single per-

### Real Estate Investment Yields As of June 30, 1995 (%) Office Retail Brussek 7.0-7.5 6.0-8.0 Paris La Defense 7.5-8.5 7.5-8.5 Prime Right Bank 6.0-6.5 Lille 9.0-10.0 8.5-9.5 **London City** 5.0-5.5 West End 5.0-5.5 Barcelona 7.0-7.5 6.5-7.5 Madrid 6.5-7.25 6.5-7.5 6.5-7.5 6.75-7.25 Rotterdam 7.0-7.5 6.75-7.25 Milan 5.5 5.5 **Berlin** 5.25-5.75 5.0-5.5 Frankfurt 5.0-5.5 5.0-5.5 Menich 5.0-5.5 5.0-5.5 Vlenna · 5.25-6.0 Prague 10.0-12.0 Budapest . 10.5-13.0

Source: Jones Lang Wootton

## Ways to Soften the Tax Bite

By Jack Anderson

"N the beginning there was income. And then, on the second day, there was taxation. This fiscal theory of creation is the sad but simple truth which lies at the heart of international taxation of earned and investment income: As soon as you've got it, some tax authority out there will want it.

By the time they have reached executive-level positions, taxpayers in their home countries have most likely figured out how to minimize the annual tax bite, the better to get on with the business of building wealth.

Expatriates, on the other hand, may not have the benefit of the same innate knowledge or expert advice in their host countries, so they may not know what can be done to alleviate their tax burden. Unwary investors may find themselves paying tax at their marginal rates unless they have done some careful planning.

Once an executive is resident in a country for tax purposes. the general rule is that worldwide income is taxed. The United States is unique in taking this further and requiring worldwide taxation based on citizenship, irrespective of residency.

Even further, proposed legislation in the United Sates proidency or citizenship to avoid this requirement would in itself be a taxable event to the extent of any subsequent appreciation

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Guinness Flight Asset Management is launching a new munual fund that invests in the Indian stock market. The investment objective of the Madras Indian Equity Fund, which is registered in the taxprivileged domicile of Dublin, is to achieve "above-average growth from a portfolio of high quality Indian equities," pre-dominantly those of medium-and small-capitalization comquality Indian equities." panies in the more prosperous southern and western regions of

The fund is growth-oriented and offers no income. Minimum investment varies according to class of share. A share investors pay a minimum of \$7,500 and B share investors pay \$250,000. There is an initial charge of 5 percent, discounted by 1 percent through the end of the offer period on

Nov. 10. For a prospectus, call Guinness Flight in London, (44 171) 522 2100.

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The Maney Report is edited by Martin Baker



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in assets on a worldwide basis. The rule is general: Residents worldwide are taxed. The planning opportunities, however, are particular. Each country has specific areas that it chooses to treat leniently, so there are

planned for. Below is a sampling of the

specific tax breaks that can be

• Austria — Withholding tax on interest and dividends may be reduced by a treaty for nonresidents.

• Canada — A credit for corporate tax is allowed for individuals on dividends received dinary income and taxed sepfrom Canadian corporations.

• France — For a married couple the first 16,000 francs (\$3,200) of total dividend and bond interest income is exempt. For a single person, the figure is

8,000 francs. • Germany — For interest Paris.

and dividend income, married taxpayers may exclude 12,000 Deutsche marks (\$8,400) from taxable income: the figure is 6,000 DM for a single person. A fixed deduction for investment income is also allowed, unless higher actual expenses are

• India -- An exemption is key planning points for various allowed on interest and dividends up to 13,000 rupees (\$384).

• Japan — Dividends may be taxed at lower rates in certain circumstances, such as when a taxpayer elects to have dividend income excluded from orarately at source.

JACK ANDERSON is a tax and legal partner with Ernst & Young in Paris. He was assisted in this article by Diane Koonce of Ernst & Young,

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## Trends in Retail Bonds Start With Mrs. Suzuki

By Rupert Bruce

N the next few weeks salesmen from securities houses will be visiting Japanese housewives to sell them \$2 billion worth of Italian bonds. Mrs. Suzuki and her friends will choose between a taxefficient zero-coupon bond or a 6 percent fixed-rate bond, both with five-year maturities, then tuck their purchases away next to bonds issued by Sweden,

Brazil, the World Bank and Pepsico Inc. If the prototypical retail bond buyer used to be described as a "Belgian dentist," today it is a Japanese housewife. Steve Apted, head of debt syndication at Nikko Europe, says Japan is the world's fastest growing market for retail bond sales.

The Japanese Ministry of Finance has unleashed

the past two years by removing a series of restrictions that had previously made it impractical for international issuers to sell their bonds into Japan.

Nikko Europe estimates that Japan's retail investor base has assets of 1,000 trillion yen (\$9.93 trillion), roughly three times the U.S. Treasury market. In Japan, where women traditionally are respon-

sible for household finances, the attractions of highyielding foreign bonds are almost irresistible. Rival domestic five-year bank deposits and fixed-income investments yield 1.5 percent to 2 percent, while the Italy bond, for example, yields 6 percent — and lesser quality borrowers pay even higher yields.

But the Mrs. Suzukis of the world are careful buyers. A Nomura International debt syndicate manager notes that, because many of the higher yielding

the enormous buying power of its retail savers over international bonds are issued in currencies other than yen, Japanese investors watch carefully for currency risk. "What they are going for is the more stable currencies," he says.

In order to avoid currency risk, Japanese investors have recently bought a large number of Australian bonds that pay coupons in Australian dollars but repay the final sum in yen. Similarly, a five-year Swedish bond issue with a 6 percent coupon was popular because it was denominated in Deutsche marks, a currency that Japanese investors regard as likely to remain stable against the yen.

Japanese investors are also buying yen-denominated bonds issued by foreign borrowers. The most notable of these was Brazil's 6 percent, 80 billion yen May Eurobond, the country's first international bond

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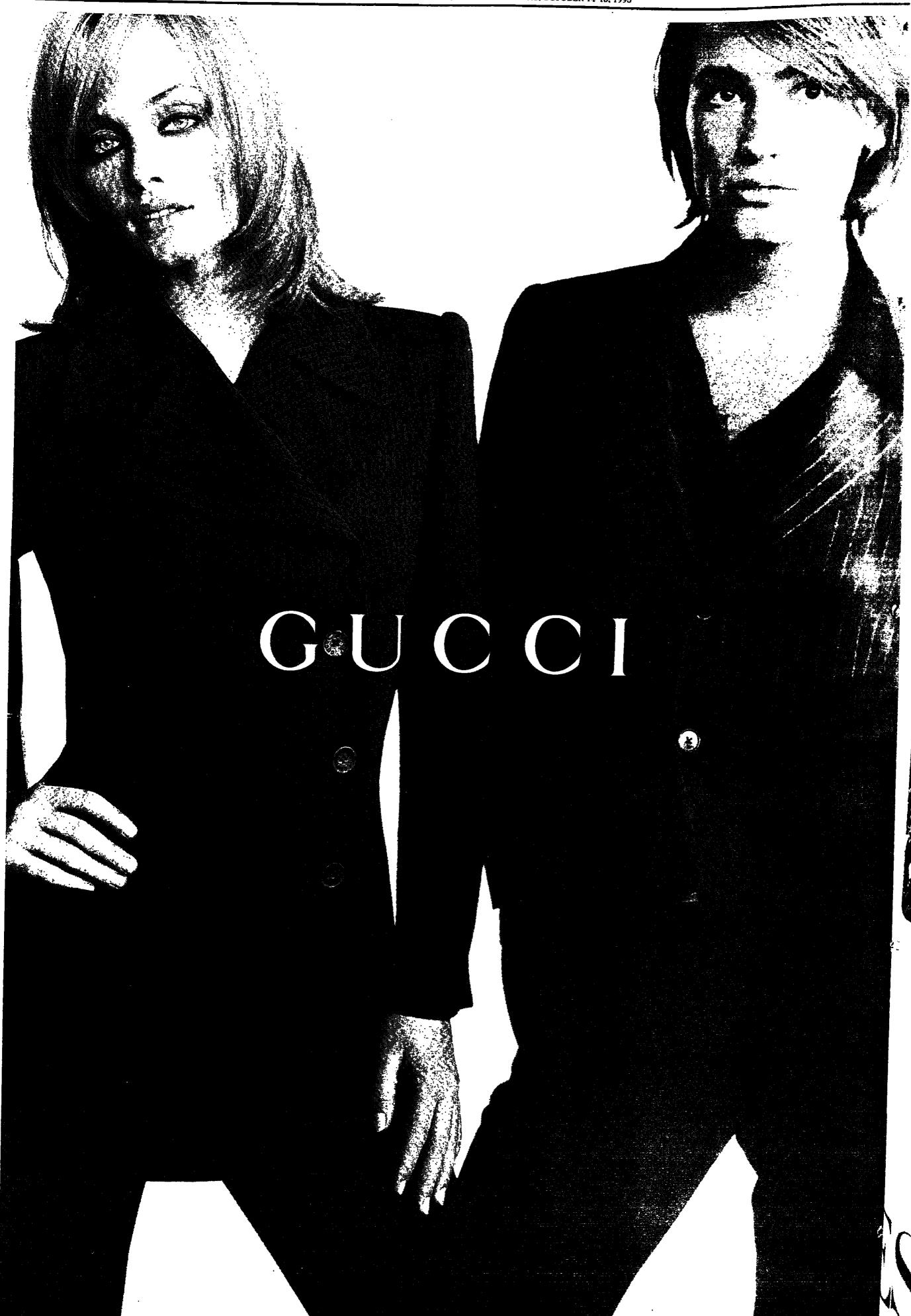
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## Fashion

## All the World Is on Stage **For Paris Fashion Shows** Global Players Are Mercenaries Behind French Designer Labels

By Suzy Menkes

ARIS — This season marks a watershed moment in the glob-alization of fashion. For the first time, native French designers are in a minority at the ready-to-wear col-

actions staged at the Louvre — the cul-tural symbol of France's capital city.

The spring/summer 1996 collections opened Thursday with foreign-based designers presenting five out of the nine shows. On the closing day next Friday, an all-foreign line-up includes designers from Germany, Norway, Switzerland, Turkey and the United States.

The show calendar contains a wealth of international names, from Asia through Belgium and Brazil. But even at the grand establishment houses, things are not quite as French as they seem. The designer behind an august label is often of a different nationality, starting famously with German-born Karl Lagerfeld at Chanel—even if he came to Paris at age 14.

Lagerfeld is making a clean sweep of Paris this season, for he is honored in a celebration of Chanel at Au Printemps department store and for his signature label at Galeries Lafayette - as well as launching his book of Claudia Schiffer pictures.

Few couture houses can genuinely wave the *Tricolore*. By next season, Givenchy will be fielding the British designer John Galliano. At Lanvin, Ocimar Versolato, the Brazilian-Italian designer who formerly worked with Gianni Versace and Hervé Léger is slated to like over as designer. He shows his own line

Dior has had the Italian Gianfranco Ferré at the helm since 1989; the American Oscar de la Renta is still at Balmain (although he is expected to quit); there are Dutch and German designers respectively at Balenciaga and Nina Ricci. Among the classy ready-to-wear houses, Peter O'Brien at Rochas is Irish. The German Thomas Maier, creator of Sonia Rykiel

menswear and a stylist for Hermès, has been hired for ready-to-wear at Revil-

As French designers who originally created fashion houses grow older and leave the stage, their labels will increasingly become brands with different names behind them.

But even symbolic figures in the Paris fashion scene may not be French to their fingertips. If you dig to their roots, both Pierre Cardin and Emanuel Ungaro have Italian fathers.

Anyone who walks along Avenue Montaigne can see that France's fashion mile has also been invaded by foreign stores, from Escada and Jil Sander of Germany, to the Italians Genny, Ferragamo, Krizia, MaxMara and Valentino.

To see all this as a flop for the French, who should be beating their chauvinist breasts, is to misunderstand the nature of the modern market. Fashion is created by an army of international designer mer-cenaries working for brands which them-selves address the global marketplace.

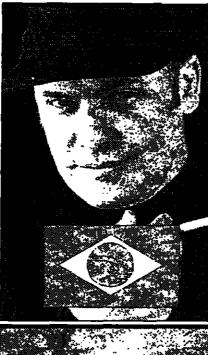
This is equally true of Italian or Ger-

This is equally true of Italian or German fashion. For example, Ferragamo, Genny and Gucci have all taken American designers — while a Frenchman, Marc Audibet, has worked in Italy for Prada and now Trussardi. Escada has the American Todd Oldham as a design consultant. Yet it is significant that when Steven Slowik, the designer at Ferragamo, decided to set up his own label, he amo, decided to set up his own label, he picked Paris. He presents his debut col-

lection Saturday.
"When I lived in New York, I always wanted to move to Europe," says Slowik, who spent two years with Calvin Klein. 'The world is getting so much smaller -

you can't design for just one market.'
The point of Paris is not that it is
French, in the nationalistic sense, but that for various historical and cultural reasons it is the epicenter of the fashion world.

Paris is the showcase for collections," says Lagerfeld, who has three shows on the runway. He says that since couture was invented. Paris has been a









French goods in response to the nuclear tests policy of President Jacques Chirac.

Although it is too early to check figures,

Clockwise. from top left: Brazil's Ocimar Versolato; Steven Slowik of the United States; John Galliano of Britain;

Junya Watanabe of Japan; Gianfranco Ferré of Italy; and Karl Lagerfeld of Germany. nition throughout the world, also takes an international view. tional identity is currently a delicate issue because of the threatened boycott of

magnet, citing its founding father, the Englishman Charles Frederick Worth, and later the Italian Elsa Schiaparelli and the Spanish Cristobal Balenciaga. "Fashion has to be exceptional, not local," he claims. "Everything local is demodé." Cardin, whose name has instant recog-

We mustn't be chauvinist — fashion is a collection of ideas and creative peo-

ple, and that is not linked to France but to Paris," he says.

The subject of French fashion's na-Continued on Page 23

## **Work Wear:** Reflection Of Change No Need Now For Uniforms

By Robin D. Givhan

ASHINGTON — The transformation has been swift: from pink-collar uniforms to navy suits with floppy bow ties, to trim-fitting pastel suits with above-the-knee skirts and St. John knits, Escada brights and the Giorgio Armani

slouch — all in a few decades.

For these and other salutary changes in women's post-World War II business attire, let us give credit where credit is

To the high-profile businesswomen who have flaunted the traditions of office

 To popular culture that has portrayed professional women with both power and -

 To corporate dress codes that have loosened significantly, and

 To designers who have pushed the limits of creative business dress.

The result is that the first lady, Hillary Rodham Clinton, an attorney, wore a pink suit during her official visit to Beijing in

September.

Marcia Clark, the lead prosecutor in the murder trial of O.J. Simpson, regularly marched into the courtroom wearing trim-fitting suits with skirts short

enough to set tongues wagging.
While playing a corporate shark in the film "Disclosure," actress Demi Moore regularly combined bare legs, business suits and a hint of cleavage. Female executives didn't begin burning their stockings and buying Wonderbras, but they were reminded that comfort and femininity both have a place in the office.

The television program "L.A. Law" showed female attorneys wearing trousers into the courtroom. Real-life

Continued on Page 23





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### FASHION / A SPECIAL REPORT

## Men's Magazines Seek the Elusive Regular Guy

By Katherine Knorr

up the kinds of glossy service magazines that sell clothes as well as kitchens; men are much harder to seil. them. That may be changing as baby boomers start looking at the bad side of middle age and as even X'ers lose their hair.

The latest thing in men's magazines on both sides of the Atlantic is rather blandly called lifestyle mags (as in, get a lifestyle!), which target men more for their anxieties than for their intellect and which read a bit like women's magazines. Fashion is a big factor although some magazines prefer not to use the "f" word.

These are magazines for a New New Man, whose interest in fashion is in-separable from an interest in health and fitness. This is a man worried about weight and about baldness and about dressing ridiculously and having bad breath and not knowing how to make an omelet. There is something brave and frank about this man, not quite the angry white guy who is supposed to have created Newt Gingrich, but not a satisfied man either.

He wants to stand up and deal with his own life, he wants to be a nice guy but he doesn't want to be pushed around. He's no dinosaur but he's not huying the whole feminist agenda either. Job pressures and family pressures are getting worse, and yester-day's solutions don't apply. This is everyman for the millennium.

'Men today who are in their 30s and 40s encounter all sorts of situations that their parents never did," said Edward Kosner, editor-in-chief of Esquire, said Francis Conam, executive editor back to the service basics: personal which is refining its own coverage in of the newly launched British Men's problems and what to do about them. response to the fitness trend. "We're all dealing with new stuff, and there are no guides for this."

Baby boomer men weren't pre-

work and be paid as much as we are and ritanical. In a less flamboyant sense azines only superficial? "Guys like to expect us to change diapers," said people are very interested in style as be talked to and dealt with in an entirely David Lehmkuhl, a former advertising ARIS - Why can't a man be man who works as an editorial connore like a woman? That's sultant for various American outdoor what magazine publishers magazines. "Marketers are trying to want to know. Women gobble find ways to reach [baby boomers] beyond television. Very few magazines have been able to age with

> The evolution in the magazine market, along with growth in retail stores for men and in the cosmetics and fragrance markets, is also an example of how the fashion industry has become

> synonymous with popular culture. There is for all practical purposes no dividing line between fashion advertising and magazine fashion spreads, as there is no dividing line between rock performances and rock advertising popular culture is one big promotional video, and fashion makes the man.

> At the same time, men's magazines tend to advertise themselves as looking for that elusive creature, the regular guy. After the "style decade" of the 1980s turned men into fashion victims, in the '90s men's magazines say they are looking for "real life."

> "The men's clothes and cosmetics market has changed, said Peter Howarth, editor of Arena, the first of this crop of British men's magazines, launched in the 1980s by Nick Logan of The Face, and which Howarth describes as an "arts-based style mag-

> 'In essence, the 1980s were a period when it became acceptable for most British men to become interested in the way they look and to discuss it." he added. "From a subculture, it became a

mainstream thing.' 'I would suggest that the difference is that fashion alone is less important," Now people think that's tempting fate. would all change, how wives would ployable. People are a little more pu-

opposed to fashion.

The lives of men have really changed a lot in the last 20 years," said John Atwood, executive editor of Men's Journal, published by Wenner Media, the publisher of Rolling Stone.

The emphasis is on the outdoors and fitness and health, and Men's Journal reflects that." He added: "We attempt to cover all aspects of life as they apply to active guys, not couch potatoes. Ordinary guys who have a job, but also have wives and kids and weekends."

Men now go shopping for themselves," said Rosie Boycott, editor of British Esquire. "It's a lot to do with the '80s. It's to do with people having more disposable income at a younger clothes. I think skin care still wobbles in a dangerous zone." She added: "It's no longer hip to be 25 and not know

"Men and women's roles are be coming increasingly similar." said "I look at this as a new generation of Gill Hudson, editor-in-chief of the men who have an emotional life, a newly launched Maxim in Britain.

Maxim is a high-testosterone magazine that sees itself as an antidote to more gentlemanly magazines that sell expensive cufflinks and show men wearing too much hair gel.'

'We all go out to work now, we all are raising families, we all do the same things," Ms. Hudson added. "Things have changed dramatically for the white middle-class male, and life is very uncertain all of a sudden."

Maxim looks at "relationships. money, car, jobs, home and family, down to earth stuff," she said. "We

don't say fashion, we call it clothes." Every magazine has its own take, and its own age target, but they come Health. "The '80s were about Comme Sometimes that turns out to be cosdes Garçons suits and Montblanc pens. metic surgery, which is increasingly People wanted to display their status. popular with men — from facial sculpting and pectoral building all the way to pared for what was going on how it They want to look employed, or em-Is the similarity to women's mag-

be talked to and dealt with in an entirely different manner" than women's magazines do, said Atwood of Men's Journal. "Women's magazines are pornographic, desperately cynical, they talk

There is a very real difference in the way women talk to each other and the way men talk to each other." said Stephen Perrine, articles editor of American Men's Health, which has outdistanced both Esquire and GQ with circulation of about 1.2 million. Men who try to talk are usually fishing or working on a car or running together, which allows for quiet conversation to creep in.'

Perrine said that most magazines have an anti-man bias: "Men are tired age. You are allowed to care about of being told what to do by the opposite gender." His magazine is "not just a health magazine; we're a man's lifestyle magazine." And that means clothes, although Perrine said: don't like to use the 'f' word."

> spiritual life. They are not threatened by it," said Joe Dolce, editor-in-chief of Details, which runs 24 pages of fashion a month as well as personal essays about sex and so on. Dolce describes Details as "a youth culture magazine for guys." "Details was first to have a female sex columnist, now others are imitating," he said.

> GQ and Esquire, the traditional mainstream men's magazines, remain by far the most readable and the most likely to attract crossover readership from women. But the playing field has changed.

> "Instead of a two-magazine field or two and a half with Playboy - it is a five-and-a-half magazine field and that just changes the landscape for everyone," said Kosner. With its December issue. Esquire is adding "a section devoted to male psychology, fitness, situational ethics, diet and sex."

KATHERINE KNORR is deputy editor of the International Herald Tri-

Zebra print day dresses at the most modern businessmen are

'With a clean silhouette, you creative office wear than nov-

when women wore very bold ROBIN D. GNHAN writes

prints and they were them to the about fashion for The Wash-

can mix up a bolder print. I elty-print ties. mean, think back to the '70s

That's not bad. After all,

## **Shows Open in Burst of Color**

By Suzy Menkes

ARIS — With manual and electronic bag searches and sniffer dogs on patrol, the ready-to-wear collections opened Friday at the Carrousel du Louvre.

Last month's terrorist bombs in Paris have put the fashion shows on red alert, with complex filtering and identity checks that make the purposebuilt complex resemble an airport terminal. But this has not deterred buy-

ers and journalists, including a posse from the former Soviet Union, from registering, according to Jucques Mouclier, president of the Chambre Syndicale, fashion's ruling body. He has the responsibility of evacuating the official show site in suspicious circumstances, although many presentations are held in obscure spots all around town.

A swimming pool - all aqua blue walls and athletic lifeguards as ushers — was the venue Friday for Belgian de-signer Dries Van Noten, who sent out Everywoman — all ages and types - wearing his simple clothes: pants suits lightened by flimsy fabrics; long, wrapped skirts in tablecloth checks and pointed-collar shirts --- easy over pants, elongated as dresses or worn as a breezy coat.

It was a fresh show of reallife clothes with a focus on fabric, detail and rain-washed colors, but not an attempt to address fashion's future.

If there is such a thing as bright, bold collection in laminated fabrics sent out by the Japanese Junya Watanabe. From lips tipped with silver to feet in one-toe fluorescent socks, the clothes had a merry modernism.

This scion of Comme des Garçons used all those polysomething finishes to give a or green tunics and pants that opened the show like a burst of bank? Absolutely, she says: just discovering there's more to also creates intricate cuts in spiders' webs of seaming.

Thierry Mugler was out on another planet, spinning in perpetual orbit, where women in intergalactic white are sculpted

Unisex polo sweaters and pants by Dirk Bikkembergs.

This season, add flying- room walls) was counterpointon the oh-why-don't-they-goaway 1960s started with an homage to Pierre Cardin — all cape-back jackets and drawnwith-a-compass dresses. Click!

the corset-tight suit, softened flower prints. But he had a cur- complex jigsaws of secsheen to the yellow, blue, pink tip-tilted aslant on the bosoms. How the lingering whiff of

computer graphics. Watanabe vealing of a designer's attitude. safari jacket and hipster pants. The skinny-rib knits and flat,

saucer hats, since Mugler's take ed with black, or with bared flesh as the signature sweaters were sliced into a halter triangle with metal encircling the neck. The raw sexiness in the at-

titude and the use of technofuturistic fashion, it was in the Fast forward: but only to the mesh fabrics gave the collection 1970s for floaty caftans over of slender separates a modern plexiglass corsets. It all seemed edge despite sly retro referwitty as theater, but weird as ences.

One silver-painted eye and Mugler's other look was for orchids in the hair, presaged romance from Koji Tatsuno. with gauzy duster coars or with. But his butterfly prints and vaceous version of this season's seemed complicated. Jin Teok, favorite safari suit, with pockets the Korean designer who opened the Paris season Thursday, was on a Swinging London the hippie era is handled is re- trip, which meant the inevitable

In a passageway of Indian low-waisted pants from the merchants, sexpot models Belgian Dirk Bikkembergs showed off the curvaceous and were sharp and sexy; unisex clinging clothes of Bertrand even, since menswear was also Maréchal, one designer among on the runway. His algae-green many who, over the next week, collection (including the show- will be doing their own thing.

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## Work Wear Reflects Big Changes for Women

Continued from Page 21

powvers didn't take to pantsuits in droves, but the show spawned articles and discussions about acceptable court-

NOTHER television program. "Melrose suggested that shaped jackets and micro-miniskirts could be the foundation of an advertising executive's wardrobe. Women didn't suddenly begin slicing six inches from the hems of their skirts, but curvy, fitted jackets rose in popularity.

Casual Fridays have made knit separates welcome even at conservative offices. Dismantled dress codes have meant that leggings have turned up in some business suites.

Mostly, though, changes in women's career dressing have resulted in a completely revised definition of what can count as

It can be Giorgio Armani's flowing trouser suit, still a prerequisite for every Hollywood honche or, increasingly,

Donna Karan's sleeveless sheath and matching jacket qualify as a business suit. Sonia Rykiel's knit separates make the cut and can be considered

'Unstructured jackets, sweater sets and a skirt, knit dressing, there's just been a whole softening-up of career dressing," says Joan Kaner, senior vice-president and fashion director for Neiman Marcus. The whole return of the dress loosened everything up." Understand, Ms. Kaner says.

the changes in women's business attire should not be thought of as dressing down. Women still are as professional-looking, sharp and pulled together as they were back in the days of the hard-edged power

What has changed is the ag-





Hillary Clinton in China, top; Marcia Clark in court.

There's less of a need for braced. linebacker shoulders to muscle one's way into the boardroom. Today's business atmosphere requires more subtle tac-

The women no longer have A bit of cheer, in the form of shifts in her second line, Sui by

Even a rock 'n' roll American designer like Anna Sui is beginning to feel as though she might be welcome in the of-

"I think all of these dresses gressiveness of their attire, color and pattern, is to be em- Anna Sui, which is less than one tations.

'We're not used to seeing that now. Your eye just has to

Fashion no longer is taboo in the office. More women now are in positions where they can feel comfortable reflecting their personality in their wardrobe. Instead of trying to be just like one of the guys, they can stand out from the crowd. More women also have the high-paying jobs that enable them to afford

such experimentation. Corporate women can be spotted wearing distinctive, signature jewelry, Mrs. Clinton has admitted to enjoying experimenting with her hairstyles. One Detroit prosecutor caused a buzz because of her unusually long hair and fancifully painted nails.

As creative thinking becomes more valued in the workplace, creative dressing becomes more welcome.

Still, some rules are rarely broken and only occasionally

Except for the renegade fashion afficionado, pantyhose are almost always mandatory. Female lawvers still worry about wearing trousers into the courtroom, and even female judges are likely to look askance at such a practice.

But the evolution of women's workday wardrobes has been rapid — and that's worth applauding, says Mary Lou Luther, who has been writing about fashion since the '60s.

Consider that in the last five decades, women have changed out of employer-mandated uniforms into the navy blue dressfor-success uniform of soci-

## to dress like the men. A little could go to the office," says ety's making, and finally into a femininity in the office is okay. Ms. Sui, looking at the simple personalized uniform based only loosely on societal expec-

## French Fashion Faces Changing World

Continued from Page 21

the fashion world is apparently not af-

We have no evidence at all to show that people are not buying — the only effects competition from a local substitute — like own spirit in the world market. wine in Australia, " says Jean-Marc Louber, marketing director of Louis Vuitton. loyce Ma, the pan-Asian retailer, also says Volt she has seen no sales reaction to the or to extend their businesses to Europe.

Asia Pacific area, it would be serious indeed for the French luxury industry, which owes its spectacular growth over the past

several years to the Far East.

No major French house could afford to sell only to the French. Figures for the

in Asian markets have risen from 20 percent of the total to more than 35 percent, or 11 billion francs (\$2.2 billion).

"Fortunately for us, there is a liaison between the culture of France and luxury products," says Christian Blankaert, president of the Comité Colbert. "But it is not went to be on products where there is about nationality. Each house promotes its

> The traffic is also two-way. Asian designers who are successful in their home markets may seek the consecration of Paris

The Japanese are also succeeding in promoting protegés, in a way that Paris Sa Pacific area, it would be serious in-Watanabe, who showed Friday, is sponsored by Comme des Garçons, Issey Mivake's patronage includes the Zucca line, showing Monday.

Fashion's cross-border culture also ex-Comité Colbert, an agglomeration of lux-ury brands, show that only 25.9 percent of sales are in France and 13.1 percent are in the United States. But since 1984, revenues

boycotting French fashion.

How are luxury goods identified with France faring? The most recent figures of publicly quoted French brands are impressive. LVMH, whose fashion interests include Céline, Dior, Givenchy, Christian Lacroix and Kenzo showed a first half increase in 1995 sales of 15.2 percent to 1.46 billion francs. At Louis Vuitton itself sales were up 23.1 percent.

Hermes International, which has put together a strong design team and shows on Saturday, reported in September a 76.5 percent increase in first-half sales, to 150.2 million francs.

Future earnings are more likely to be affected by the fate of the franc, dollar and yen than by a putative boycott. In the market place, as among designers,

phone or chauvinist gathering, but a cast of players on a global stage. SUZY MENKES is fashion editor of the International Herald Tribune.

Paris fashion is not a parochial, franco-





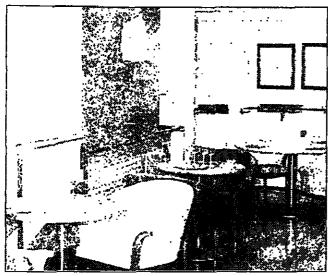
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### **FASHION / A SPECIAL REPORT**





Where the fushion crowd lunches: 51 Avenue Montaigne, top: Café Bleu at Lanvin; Bernardaud's tea salon.

## A Taste of Food and Fashion Boutique Restaurants Bloom in Paris

clientele is a delicate goal.

For retailers, the

synergy between

café clientele and

from the restaurant L'Oulette,

and attracts a more sedate

crowd of fashion executives

from the nearby luxury houses

roastbeef club sandwiches and

can't quantify the value of the

restaurant to the store, but it

certainly creates a good feel-

both Epicurean pleasures," points out Hélène Huret, an of-ficial of Bernardaud's new tea

'Fashion and shopping are

delicate goal.

By Nadine Frey

ARIS — Jerry Hall has fixtures in the '90s shopping dropped by, and so has scene. Woody Allen, Fashion executives from the marble war-horses lining Avenue Montaigne come by for the caviar, brought in from the Maison de Caviar, and the home-made tiramisu.

There are fur-trimmed Fendi coars on one wall, Dolce & Gabbana moonboots on the shelves and nine television screens running fashion shows are over in the back. The plush red love seats, heavy velvet curtains baroque hammered-bronze end tables and blond wood bar are signed by Garouste & Bonetti.

Barely three months old, 51 Avenue Montaigne is already a style-compass of sorts for retail design in the '90s; a cavernous shop-cum-cafe where the sales help look like they've just flown in from a weekend in Cortina. and blond girls in Revo sunglasses pause for champagne and nibble on pastries from Poujaron in the six-table restaurant, which opens right onto the sales floor.

"It's a de luxe canteen." savs owner Didier Lepinoix, 35, who also owns the sleekly elegant Genny shop right next door. The husband sits down to a glass of good bordeaux and cheese while the wife tries on clothes next to him. It's good for business.

Is there something intrinsi-cally natural in the pairing of food and shopping? Apparently so, especially when the sybaritic delights afforded by each work to massage the consumer's mood into relaxing and opening up that pocketbook.

Some say Joseph Ettedgui — who had a big hit with his first Joe's Caf in London — brought the idea to Paris when he opened a miniature ' Joe's Caf ' inside his Avenue Montaigne shop. But Paris has taken the idea and run with it with

singular vigor.
From the sprawling, dizzyingly gay Hilton McConnicodesigned Le Toupary at the top of the Samaritaine department store, to the demurely proper Lenôtre tea salon in that

bedrock of chic in the 16th ar-rondissement. Franck & Fils. Royale. Bernardaud. a porcelain maker, went all out in the boutique restaurants are now kitchens, engaging the services of one of Paris's top young chefs: Christophe Chabanel, For retailers, the synergy be-26. of La Dinée, whose sigtween café clientele and store nature pot au feu and turte fondante au chocolar are brought When Lanvin first opened

the trendy restaurateur Patrick Lurier, who also managed the The room itself, all Burcafé inside Joseph's. The Café gundy stone, eggplant upholstery and fern green walls, was designed by Olivier Gagnère, was a hit — but with a hip. black-leather jacketed crowd that tended to shake up the conthe hot young decorator behind the Café Marly. The gimmick servative shoppers upstairs. Exit Lurier. here is you can choose both
Lanvin then engaged the chef
Giles Epie (formerly of both
(the most popular choice being Miraville and Campagne & Provence), but he took off for Gagnère's own green and white striped cups).

More Bernardaud porcelains are ensconced behind glass windows, like artwork, throughout the space, even in the bath-rooms. "We hesitated for a long time before opening the cafe, says Ms. Huet. 'And when we did we wondered why no one store clientele is a had thought of it before. And the store itself definitely has more traffic than it ever did."

On the more casual end of the scale, the fashion editors from Madame Figaro pick at plates of hot goat cheese and salad Los Angles this fall. Now Café Bleu takes culinary direction alongside of the models and photographers jamming the perenially popular café upstairs at Ventilo, a clothing store. And as well as the occasional fa-mous face, from Catherine Deneuve to Julie Delpy. next door, at Le Shop, back past the snowsuit-minidresses, the sales girls smoking cigarettes, the high-heeled bowling shoes, and the pink glittering suede Decorated by Terence Con-ran, with armchairs designed by Armand Albert Rateau for Lanboots, is a high-tech bar serving vin in the 20s, the café serves up coffee and beers all day long.

light dishes under a menu head-THE bar stools and taing Taille mannequin, as well as bles look like aluwines from the vineyards of minum lawn furniture; Gerald Depardieu and grands a naked Barbie and crus at a reasonable 40 francs a Ken are hung on the wall under a bubble of glass.

rou are obliged to come through the store to get to the restaurant." says Abel Callaja, the director of Café Bleu. "You can't quantify the volce." bing techno music that pounds off the steel wall supports and brick flooring.

There is no caviar, no grands crus; just croque-monsieurs. The crowd of kids hunched over the tables, listening to the pounding techno music, seem dissfully unmindful.

Curiously enough, the boutique café that started it all in Paris — the one that used to be in Joseph's on Avenue Montaigne — quietly closed over train that serves the area, the summer. "When it was "Streetwear is a way of life," busy it was great," says Nico- says Gamblin. "Kids take las, the store manager. "Oth-erwise you were looking at a world, and turn them around for bunch of empty chairs and ta- their own look."

du Fbg. St. Honoré, tel 44.71.32.32; Bernardaud's II rue Rosale, Se. Tcl 42.66,22.55; Ventilo, 27 his rue du Louvre, in French style including is 42.33.1867.2c. tel.: Le Shop. 2 abelle Marant, Hannbh, Agathrue d'Argout. 2e. tel. Gonnet and Marriane Battle. rue d'Argout, 40,28.95.94.

ADINE FREY is a journalist cho specializes in fushion and



Le Shop, one of Paris's hot new youthful fashion stores.

## Paris Fashion Dresses Down

By Rebecca Voight

ARIS - A new generation of French designers is turning its the current mix of easy pieces back on chic and dressing down. These young designers with inexpensive collections, who have been the current mix of easy pieces itary, space and rap. It's full of easy pieces like pull-on velvet stretch pants, which she says "can go anywhere from a rave to cocktails." On the same influenced by that American invention, street style, are opening their own retail stores. The mood is creative, casual and

At Street Machine, a U.S. import shop in an alley near the Louvre, sweatshirts from youth brands like Stussy and Fresh Jive retail about \$100. "It's kind of a ricochet effect." says the shop's buyer, Laurent Pol-lisse. "Even old-fashioned French sport brand Ellesse is

sociation that provides start-up funds to youth for creative businesses like Ligne D, the clothing collection designed and "Streetwear is a way of life,"

51 Avenue Montaigne, Paris rum des Halles mall, a section ated bullet-proof vests for a wearing e, tel. 43.59.05.32; Le has been turned over to young French uniform company be- Carhartt v Toupary, 2 quai de Louvre, 1er. designers trying to lure fashion tel 40.41.29.29; Franck & Fils. customers back to the shopping 80 rue de Passy, tel: center. The promotion includes 46.47.86.00: Café Bleu. 22 rue weekly fashion shows.

Among the 50 designers selling their wares here are some of the most promising new names in French style including Isabelle Marant, Hannoh, Agathe

Launched in this make-Forum and is also selling like Louis of Boston. "I think

signed by Erotokritos Anto-niadis. 31. and produced in tomers," says Ms. Yorke. Cyprus where friends of the family have a factory, zero in on have taken off. A mohair dress edged in snakeskin for winter which retails under 800 francs (\$160) is the current best seller. I'm not going to raise my prices because I have two pieces featured in Marie Claire."

A catalyst for the street surge in Paris fashion has been the trade fair Who's Next, which is part of the France Pret-à-Porter salon. Its latest session, held in early September, united dozens In the working-class suburb of Saint Denis, Créateurs Actifs is a community-space. popular now because NY rap- of men's and women's brands of Saint Denis, Créateurs Actifs ed U.S. skateboard, surf and evening dresses and priced af-is a community-sponsored as-snow brands and London club fordably less than their main wear labels as well as new French designers aiming to break with fashion's tradition-

ally haughty image. produced by Christian Gam- The French mail-order cat-blin, 27. The collection is alog, Les Trois Suisses, sponnamed after the rapid-transit sored a pavilion for a half dozen young names who will each have one outfit featured in its

Spring 1996 catalog. One of these is Poulbox, inspired by the street kids of illustrator Poulbot and designed In Paris's underground Fo- by Stephane Royer, who cre- the looks young Parisians are French uniform company be- Carhartt workwear, new French fore moving in with artist friends at Paris's Hopital Ephemère and deciding to com- group of surfers and Lady Soul, bine work wear with fashion.

Billed as a streetwear collection. Poulbox features zany takes on casual classics from Tshirts to jeans and jackets.

Model turned-designer Brigitte Yorke showed her rave-inspired Yorke collection more-with-less period, Ero-tokritos, in its second season, shows at the Bourse de Comhas a large retail space in the merce, where she sells to stores

wholesale. The clothes, de- there is a void in affordable

The designer describes her current look as "a mix of mil-itary, space and rap." It's full of wavelength is Paris-based Kristina Kofler, a former designer for Escada, whose simple collection from tube tops to siren dresses, in stretch fabrics from velvet to holograms, is

designed to be worn in layers. Both designers are fanatic about keeping prices low. Kofler's dresses retail at 600 francs and nothing in the Yorke collection is priced over 800 francs. GR816 has carried on its casual-meets-elegant style with 816, a jean collection in denim, black and white drill and plaid ranging from the basics ( collection.

Paris retailing has also been revamped. New shops like Françoise & Magalie off the Place des Vosges, feature limited edition, or one-of-a-kind pieces sold on consignment from young designers while others like Le Shop, located near the Place des Victoires, rent retail space similar to London's Hyper Hyper.

Le Shop offers a line-up of sport brands like Brittany's Kana Beach, produced by a a collection inspired by rup girls accessorized with New York messenger bags by Manhattan Portage.

Françoise & Magali began retailing clothes from their friend Lamine Kouyate's Xuly Bet label when they opened a year ago. Today the store car-ries about nine designers including the bright, patched-to-gether looks of Marc Lopez, who was sent to the store by Christian Lacroix; Catcho, designed by a pattern maker for Loris Azzaro: and Faute de Gout, a team from Rennes that has been so successful regionally that it is moving to Paris.

The hip Parisian's street smart wardrobe wouldn't be complete without second-hand clothes. Thank God I'm a V.J.P., or TGV as it is known to aficionados, has cornered the market on the disco era\_TGV's Sylvie Chateigner seeks out boys' size suits which the house tailor alters for girls and James Bond-style skiwear from the 1960s and '70s. Loud-patterned bell bottoms are turned into straight-legged pants, large evening dresses from the Charlie's Angels period are narrowed down to size.

Perhaps streetwear look of all this season is military surplus. Young designers have taken up military and workwear styling and fabrics in their collections, but for some only the real thing will

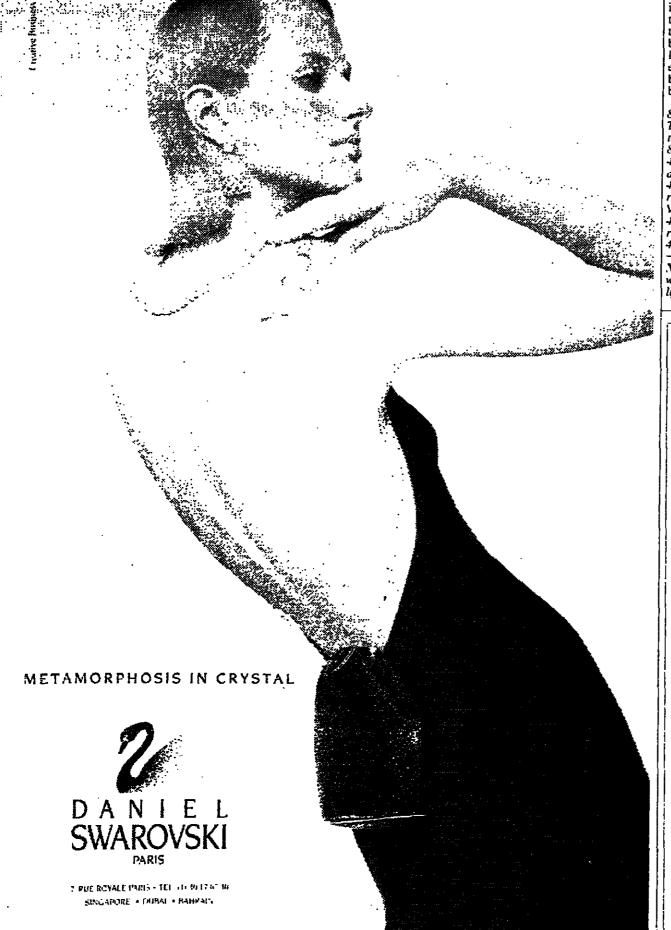
Not seen since the late 1960s and '70s, when everyone from the Black Panthers to the Beatles lived in olive drab battle jackets, surplus goods are the big seller at youth stores like A gn Ratz in Les Halles.

Street Machine, 5 Bailleul, 75001 Paris. Forum des Halles, 1 rue Pierre Lescot, 75001 Paris. Le Shop, 3 rue d'Argoda, 75002 Paris.

Françoise et Magalie, 5, rue du pas de la Mule. 75004 Paris.

Thank God I'm a VJ.P., Go. rue Grenata, 75002 Paris. A' gn Ratz, 5. rue de Turbigo 75001 Paris.

REBECCA VOIGHT is a writer hased in Paris who specializes





The group Lincapiù is pleased to announce a new course dedicated to international design students & practitioners in their quest for knowledge of research and development of knitwear design.

Two distinct courses in design will be offered by group Linearies the first course is directed to those students who are presently enrolled in an international design school, or have equivalent backgrounds, but are still in the introductory stage of their careers The second course offers experienced & accomplished designers an indepth I nowled by or knowless design.

### master lineapiù Research and Development of Knitwear

The course, are in Italian and structured in such a way as to teach designers/stylists (ection) is as noticed in such a way as to teach designers/stylists (ection) is as noticed in such a way as to teach designers/stylists (ection) is as noticed in design such as fabrication, & development of knitted fabrics in order to eventually apply these most to the design of garments.

The courses will be offered from January to June at group Eneapits in Capinial Florences With a thir to be bened the program will be diaded uno the following in which a taborator, experimentation in Clevroom ferture/thousant land 5.5 million depart. The Puder to two be put through intense training as well as positive over orders. in order to licreen out participants who are deemed unguilibled.

In sider to be considered, all applicants must send asap higher hand-criften resume liatiquic attached letter stating past wark experience, and specific interests in the field of design. Please note that selections will be rade to 11 05/95. And regardless at acceptance all letters will receive a require

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### FASHION / A SPECIAL REPORT

## Counterfeit Crooks Show Sense of Style

By Conrad de Aenile

ONDON - No one knows what the people who came into an Old Bond Street showroom through the roof one night in August were wearing (something simple in black?), only that their dress sense was impeccable. They ignored much of what was there and made straight for Christian Lacroix's brand-new 1996 spring-summer jeans collection.

The 400 or so garments that were taken have not been seen since, but there is a good chance that some that look a lot like them will show up just after Christmas in shops in Hong Kong, New York, Paris or even

Collections are being robbed, often before they have been shown, with "remarkable regularity," as an official of one designer put it. Then they are mass-produced and sold as the real thing, usually abroad, which makes catching the thieves and manufacturers difficult.

Fashion theft is better organized, more productive and more professional than in the past. A decade ago, thefts typically sures into the realms of civil and criminal agre of one-of-a-kind creations that often law. Little headway is likely to be made chied up on the backs of extremely rich until laws are harmonized across borders. women. Today, middle-market goods are taken, and the counterfeits made from them are worn by many thousands worldwide. What used to seem more like a hobby has become an industry.

This reflects the evolution of the fashion business toward more practical and popular — meaning saleable — clothes. With ular — meaning saleable — clothes. With the emphasis now on selling to the many, cific pieces," said Camilla Van Gerbig, a not the few, designers are anxious to have Lacroix spokeswoman. "They knew what their work seen, when before they were they were they were taking. They probably had orders connected they were taking. They probably had orders connected they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking. They probably had orders connected to they were taking.

Interpol, the international police organization, last year set up a committee of address counterfeiting of luxury goods, the first project of its kind. They agreed to monitor such crime more closely, but halting it, or even controlling it significantly, will be problematic, mainly for this reason: What one country calls a counterfeiter is seen as a job-creating entrepreneur some-

"You might reflect on the China-U.S. negotiations," Petri Knape, an officer in Interpol's economic crime group, said. "It's difficult to make a distinction be-tween crime and trade politics." Counterfeiting "gives employment in the countries of production. It's a double-edged

Counterfeiting is regarded only as a civil matter in some countries, meaning police have little power to stop it. It is a crime elsewhere, and in still other places, it is in a legal no-man's land, falling in equal meauntil laws are harmonized across borders. In the Lacroix burglary, at an agent's showroom where the collection was being shown to buyers before being unveiled in

and stuffed into bags, presumably to allow the thieves to pass for cleaning staff.

they would rather that crooks were not the first people to catch a glimpse of their creations.

Klein, who is based in London, was the victim of a similar crime. A collection bound for Japan from London was stolen

two years ago on the way to the airport. In a second incident a year later, the industry and law enforcement officials to luckless Mr. Klein had his London shop cleaned out by thieves.

"One would assume it was stolen to order," Sondra Amey, a Roland Klein director, said. "I don't think it was just an opportunist that took it to be flogged at the local market. We had to close the shop for two weeks at the height of the summer season. One assumes that someone, somewhere is arranging these things."

The somewhere in these and many other cases is thought to be Asia, where there is plenty of cheap labor to make knockoffs and plenty of young admirers of trendy Western clothes to buy them. But that applies to ever more places nowadays.

The theory is it's always the Far East," Ms. Van Gerbig said, "but it could be closer to home." She noted that Eastern Europe, especially Russia, is increasingly seen as a hotbed of luxury-goods counterfeiting. "There are so many markets for this sort of thing.'

Mr. Knape said that it is difficult to generalize about where counterfeit fashions are made and sold, but that Asia may be unfairly singled out.

"It seems to be that a huge part of these Milan last week, the police report says that counterfeited products are marketed in Euthe garments were taken off their hangers rope and North America," he said. "Then when we speak about where the counterfeits are produced, it's very difficult to be exact, but Europe is playing quite a big

orders."

## The Dress Makes Triumphant Return

By Pat McColl

ARIS - Six months ago, in their fall/winter collections, many fashion designers foretold the return of the dress, a message fashion magazines and retailers were quick to pass on to their readers and customers.

And, for the first time in a long while, designers, editors and stores zeroed in on a reality: customers want and are buying dresses in Milan, Paris, London and New York.
"The success of the dress

may be an indication of a move away from the power suit of the '80s,' said Joan Kaner, senior vice president and fashion director of the U.S. department-store chain Neiman Marcus, "It has certainly become a strong option for career dressing."

At Galeries Lafayette in Paris, dresses from the store's private-label collection 'Avant Premiere' have been selling to a young customer who has never worn one. Most sell for under 400 francs (about \$80) - "and the shorter the dress is and if it has a little cover-up jacket, the quicker it sells," a Galeries Lafayette spokesperson said.

The niggling question of length may have something to do with the success of the dress this fall at Victoire. an avant-garde Parisian boutique. Internationally, most of the best selling dresses are above or just at the knee.
"Our customers just do not

want a suit with a longer skirt," said Patricia Compain, who buys for Victoire.

"A dress is less austere, even sleeveless and without a jacket." Victoire's best-selling dresses are bi-colored wools from a French firm Paule Ka at roughly 2,000

Another Parisian boutique, the sportswear-oriented Et Koji Tatsuno for the bou- san Whitely who is head of rector at Harrods, where dress- PAT MCCOLL tiques. The dresses, which fashion buying at Harvey es have been selling strongly based in Paris.



francs, or "anything with the Prada's matte and shine dress; Hepburn in Givenchy. Dolce & Gabbana label at dou-

ble the price," Ms. Compain Tatsuno calls "Kennedy- Nichols. A black crepe sheath style," have been an instant

In London, "Dresses are re-Vous, added dresses for the placing a high percentage of "Simplicity is the key," first time this fall designed by our skirt business," said Susaid Anne Pitcher, fashion di-

from Calvin Klein at £500 (\$795) sold out at Harvey Nichols in three days.

across all categories. If it has a matching jacket or coat, it sells even better. Harrod's three best-selling labels are Gucci. Jil Sander and Prada.

Extensive press coverage of the Princess of Wales in her Gianni Versace dresses — she liked the dress so much she bought it in black and white is expected to give an added boost to the dress business across Britain

'Based on customer reaction. I can see the dresses becoming even stronger for spring, added Ms. Pitcher of Harrod's.

Ellin Saltzman, Senior Vice President of The Limited, the U.S. department store compa-

ny, agrees.
For spring, I think the dress and jacket will be very much with us," Mr. Saltzman says. "I'd say it will be little Courrèges shifts with Capezio flats: shirt dresses and more Uneck soft shifts."

At The Limited's Henri Bendel stores, dresses sell better in sportswear departments than dress areas as customers buy them as part of an outfit.

At Saks Fifth Avenue, the designer customer has been more interested in dresses, too. The best sellers are from Calvin Klein and Versace as well as A-line shapes from Bill Blass, Geoffrey Beene and Carolina Herrera.

Across the board, the bestselling color is black with small nods to camel. The bestselling shape is the sleeveless "Kennedy" or "Audrey Hepburn" dress inspired by the wardrobe Hubert de Givenchy created for the star in "Breakfast at Tiffany's" and "Sab-

The return of the dress has also sparked excitement in the accessories market: everything from Audrey Hepburninspired oversize sunglasses to mid-calf boots to smaller, metal-framed handbags.

Adds Victoire's Ms. Compain: "We love the look of these smaller bags, but our customer balks, complaining that there isn't any room for their portable phone.'

PAT MCCOLL is a journalist

0-95

## U.K. Mail-Order Gets a Touch of Class

By Liz Smith

"Ouralin

Mar Var

ONDON — Shopping for British designer la-bels? You could start in Bond Street, Mayfair's celebrated shopping street where top London de-signers flank big international

Or you could pick out homegrown British design talent among the international names at Harrods or Harvey Nichols department stores in Knightsbridge and then head for the clutch of boutiques in Beauchamp Place or Brompton Cross, stopping for a bite of lunch, as the Princess of Wales does, at San Lorenzo or Daphne's.

Or you could opt for the easier route. Like more and more British women these days you could pull up a chair to the telephone and do your shopping from home with the Kingshill mail-order catalogue.

Kingshill was started just three years ago by Andrew and Patricia Davidson, a husband and wife team with no previous experience in the fashion business. But the pair have managed to root out the inbuilt British snobbery about shopping for

clothes by mail. Unlike the United States. where the sheer scale of the country often makes mail-order shopping a necessity, shopping down-market exercise 'tally-men," as mail order mufflers. company agents were known.

called each week for payment. Today Kingshill, with its pictures by top fashion photographers such as John Swannell and Patrick Lichfield, a cousin of the Queen, delivers the cream of British fashion straight off the catwalk to some of the most exclusive addresses

never divulge the names on their growing lists of affluent customers — busy women with jobs and families who need time to shop around for them. And yes, they do deliver to "all the palaces." meaning the London royal residences, Buckingham, St. James's and Kensington Palaces.

Davidson says.

The Princess of Wales, with her own hot line through to fa- London. through Kingshill. However, the green Starzewski shawlcollared suit she wore when she made her historic plea for "space and time to herself" and announced her retirement from official royal duties, was featured that season in the Kingshill catalogue. By the fol-lowing day, Kingshill telephone lines were jammed. The

Suit was a sell-out. Few boutiques or department ores in the country can offer wide a choice of British designer clothes as Kingshill. In fact, Patricia Davidson claims to be the biggest buyer of British designer fashion in the world. Her customers can tap into the signature collections of designers such as Jean Muir. Nicole Farhi, Amanda Wakeley, Bellville Sassoon, Roland Klein, Mulberry or Joseph. She also has the pick of a gallery of



by catalogue was traditionally a Available by mail order: An outfit by Jean Muir.

There are now two glossy Kingshill catalogues — for de-signer Collections and the lowglossy navy hardback cover and er-priced, sportier Diffusion ranges — priced at £7.50 and £3.50 respectively. With the added allure of allowing customers to try on clothes in the privacy of their own homes, and experiment with items in their existing wardrobe, Kingshill's success is not surprising. Sales The Davidsons insist they have reached £3 million, an increase of 100 percent since last year, and orders are received

from 36 countries. In 1992 Andrew Davidson, a smart clothes but have little chartered surveyor, was running his own modest property development and restoration business. Patricia was chairman of her family's engineering company, which manufactures elevators. The couple had just But we don't know who the moved into Kingshill Grange, royal consumer is." Patricia's family's 16th century house in the Buckinghamshire countryside to the northwest of

To celebrate the completion vorite designers such as To celebrate the completion Tomasz Starzewski or Amanda of renovations they held a gar-Wakeley, does not need to order den party with fashion show in aid of Save the Children. The event raised £15,000 for the charity and the seeds of a new business venture for the David-

A casual suggestion that the designers involved might suc-

Peter Keppler presents

Gala Evening Dresses Cocktail Extravagance and a Bridge Collection on October 14-17, 1995 at the Hotel George-V Avenue George-V - Paris

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Britain. It was the way the less well-off paid for clothes by installment and, in prehistoric days before credit cards, the months later, with a staff of four manning telephones and packing orders in the barn, the first

> launched. "It was an immediate flop,"

A full-page ad in Harpers & Queen magazine that season did not improve sales but produced a string of letters from potential cus-By the next season Kingshill was up and running. The Davidsons still listen to their cus-

cheerfully. "We only took 150

Davidson recalls

tomers, who dutifully fill in Kingshill's questionnaires. Jean Muir and Nicole Farhi both joined their roster of designers by popular demand, and remain among the company's top sellers, along with Paul Costelloe, Caroline Charles and Mulberry.

Deliveries are made within 48 hours of placing an order.

There are surprisingly few returns, even on fitted corsettopped evening dresses by Bel-lville Sassoon or Edina Ronay's bias-cut sheath dresses.

"Our customers know their designers' fittings," Patricia

Davidson says. Designers and even stores potential competitors, are upbeat about Kingshill. "All of us in the business held our breath for them," Caroline Charles says. "But they have found an appetite out there for designer clothes among women who have no time for shopping."

"They bring the designers closer to the customer with their editorial style in the catalogue. It's a different business. There is always the customer who likes to look, feel and try on in a store." says Anne Pitcher, fashion director at Harrods.

Kingshill, Little Kingshill Grange, Great Missenden, Buckinghamshire HP 16 ODZ. tel. 44-1494-890-555

modest Kingshill brochure was LIZ SMITH is a journalist in London who specializes in fashion topics.

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### **SPORTS**

## Mariners' Big-Hearted Fastballer

## Johnson Aims to Snatch Back the AL Series Edge

By Murray Chass New York Times Service

Seattle Mariners are relatively new to baseball's postseason, but the American League's premier pitcher already has discovered its fringe benefits.

"I had one of my cars delivered today,"

Johnson said Wednesday. "It was repaired. I didn't want to drive it in the rain so I had it shipped over on the back of a flatbed truck. I said what's the bill. I had my checkbook ready. He said no bill. But he did pull out four Mariners' caps. He said we'll call it even if you just sign these. I have no problem doing that."

If Johnson, in his start against the Indians at Jacobs Field in Cleveland on Friday night, turned around the American the outlook. League Championship Series the way he a problem fending off all of his newfound friends who want to do him favors.

Indians' 5-2 victory at the Kingdome on Wednesday gave them a split of the two games here and sent them home for the middle three games, meaning they have gained an edge, at least theoretically. John-

son, however, can snatch back that edge, and son, but he is so dominating and has won so he can do it with real 97-mile-an-hour fast- many big games that it is only natural to balls and wicked sliders, rendering theory as focus on his presence and the expectation SEATTLE - Randy Johnson and the meaningless as left-handed batters' efforts to hit Johnson's pitches.

Seldom does one player dominate the thinking about postseason series the way Johnson has the past 10 days. Because he had to pitch the Mariners' American League West playoff game against California, he could not open the series against the Yankees the next night, and his absence changed the whole complexion of that series.

But after the Yankees won the first two games, he beat them in the third game, then came back in the fifth game and pitched the final three innings in relief. Because he relieved, he was not able to open the league series against the Indians, again changing

Had he been available for the first game, did the divisional series against the Yan- he conceivably could have made three starts. kees exactly one week earlier, he may have pitching the fourth game and the seventh, if sary. Now the best he can do is come back and start the sixth or seventh, if the The series is tied at one game each, but the Mariners get the series back to Seattle.

A victory by Johnson on Friday would then would not win the next two games in

The Mariners don't rely wholly on John-

that comes with a Johnson start,

Some people are never satisfied, but Johnson has improved as he has tried to become more a pitcher and less a thrower. This season, for example, is the first time his earned run average was under 3.00 (it was a league-low 2.48).

His strikeouts-to-walks ratio also has improved. Only three seasons ago he had 241 strikeouts and 144 walks; this season he struck out 294 and walked 65. Three seasons ago he had a 12-14 record; this season it was 18-2.

'There was a point where my dad passed away and I was considering not even playing baseball anymore." Johnson said.
"People ask me how and why am I coming into my own now. Situations I got myself into this year and the last two years I've been able to get out of because I've allowed myself to dig down a little bit deeper.

Everybody has to have his own reason to do that, his own incentives to get out of certain situations. Mine was, I believe, ensure that return, assuming the Mariners having a bigger heart and realizing there was no situation I could get in that I couldn't get out of with a little deter-



Four Reds eyed fly balls casually in practice, but the Braves were likely to make NL Game 3 in Atlanta less amusing.

## For Maddux, the Einstein of the Mound, Love of the Game Is the Formula

By William Gildea Nashington Past Service

ATLANTA - Right-hander Greg Maddux stands motionless on the pitching mound, peering at the left-handed batter, Larry Walker. Nothing seems to be happening here in the sixth inning of Game 4 of the Atlanta-Colorado playoff series, but the tableau is a mirage.

Maddux is busy building a Hall of affair. Fame career. He's thinking. He quickly calculates his formula. If pitching begins with the mind, then awards, with a fourth straight ex-Maddux is the Einstein of mounds-

He'll go again with his "cutter," a pitch of medium velocity that breaks in sharply to a left-handed batter. Here it comes and Walker begins to swing. Holding up as the 20 decisions; a 75-29 mark over four ball dips sideways toward his hands, summers; 200-plus innings for eight

Frank Pulli is dancing on the dirt. pumping his arm, bellowing "strike

the mound Friday night against Cincinnati in the National League Championship Series, which the Braves lead 2-0 in this best-of-seven

It took even more to win an unprecedented three straight Cy Young pected; an earned run average below 1.80 in the past two seasons, brilliance not achieved since Walter Johnson in 1918-19; a 19-2 record this season, the all-time best winning percentage for a pitcher with at least

Walker is left frozen in a checked straight years (managed with an swing. It doesn't matter. Umpire economy of pitches, and few walks); a current record of 18 straight road victories.

Maddux also possesses rare phys-Yet mental skills are only part of ical skills, although at 6 feet, 170 the advantage Maddux will take to pounds he is not overpowering. He can deliver his five pitches (a fastball that averages only 85 miles an hour, change-up, cutter, medium-hard slider, slow curve) almost always 1986, then-manager Gene Michael where he wants them.

> Glavine, who usually pitches the day after Maddux.

He's been compared of late with just about every pitching legend. But if he is to be compared with another youngest Cub to make the All-Star player, perhaps that player is not a pitcher at all. Maybe Maddux is the pitching counterpart of Ted Williams, the thinking hitter.

Maddux is not "The Kid" in personality, big and blustery, but similarly he is the savvy "scientist" -and looks it. The 29-year-old Maddux is soft-spoken, unimposing, as pallid as someone getting over the

The Chicago Cubs drafted Maddux in the second round of the 1984 draft. When they brought him up in saw him sitting on the bench and "He puts the ball all around the thought he was a batboy. Picking up edge of the plate," said Tom on the incident, reliever Lee Smith gave him the nickname "Bat

> In 1988, his first full season, Maddux, 22, went 18-8 and became the team. Then he won 19, 15, 15 and 20 -the first Cub to win 20 since 1977. That was 1992. He won his first Cy Young award. The formula: "If your knew the National League batters dressing and finished a thought: you're a little kid again.

but throw the ball where you want it. It's like hitting a golf ball." The Cubs offered him a reported

\$27.5 million deal for five years, but he already was testing the free agent market. He took \$28 million for five years from the Braves.

When I signed to come here, it was here or the New York Yan-Maddux said.

"I asked myself, Do I want to pitch in Atlanta or New York? One reason, Atlanta — if they need a player, they'll spend to get one. This or-ganization does what it takes to win. Money doesn't stand in the way."

But didn't George Steinbrenner offer him \$34 million for five years to play for the Yankees? es. He smiled.

He picked the Braves because he drifted away by the time he started

mechanics are right, you can't help and umpires; the Braves had a great pitching staff and he could blend in. though not anonymously.

Maddux gave up four runs and 10 hits over seven innings and got the victory to end Colorado's season. Yet reporters wanted to know what went wrong. Maddux's fingernails are bitten to the quick, but it's a kid's habit, not tenseness. He teases reporters like opposing batters, with answers that nip the edges of truth: "I didn't really pitch well. I certainly could have pitched a lot better.

fact, I'm very pleased with how I threw the ball. The Rockies had come out swinging because when Maddux gets ahead in the count he's almost impossible to beat. The crowd of reporters had

I don't feel things went wrong. In

"Usually you have to get ahead be-

fore you can start to pitch."
"You just try to win," he added. "The individual stuff, that doesn't mean anything. I'm very satisfied with my season, but I'm happier that we won tonight. It's always more rewarding when you're battling, when you win 5-4 rather than 3-0. Of course I'd rather win 3-0. But the challenge to get out of a situation there's nothing like the challenge. You know, you've got to make a pitch with two out. Physically it's more

tiring. Mentally you're just toast."
He added: "I love playing the game. Everything else surrounding the game you can have. I loved going out there tonight. It's as good a feeling as it gets. The adrenaline gets going. That's fun. I'm crazy about the game. It makes you feel like

RUGBY LEAGUE WORLD CUP

Tatupu 2, Tulgamal 2, Laumatia, Perelini, Swann, Tulmavave, Goals: Schuster 8; France

CHAMPION'S TROPHY TOURNAMENT

Pakiston vs. West indies Friday, in Sharjah, U.A.E.

### **SCOREBOARD**

HOCKEY





229. 2. N.J.-Pederson 1 (Peluso). Second Period: New Jessey, Thomas 2 (Albelin, MacLean) (pp). 4 W-Eastwood 2 (Drake, Darren Shannon) 17:16. Third Period: New Mattreas
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Tampe Bay
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Perfect Tampe Bay, Klima 3 (Gration, Hamrillo).
4 T-Cullen 1 (Sellvanov, Cross). Tahrd
Perfect Nome. Skets en gook M: 17-9-25. T-

Chicago
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**PEANUTS** 

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(McCochem, Sweeney) (pp). 4 Son Jose Boiler
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1-11-10-15-1—37. S.J., 9-8-7-1—25. Goother: BLurcher, S.J.-Irbe.

Las Angeles
1 3 3 6-7
First Period: V-Mogliny 1, 2 Los Angeles,
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2 (Courthell) 1626 (sh.), Secand Period:
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11-5-46, LA- 18-17-12-2-49, Go

NFL Standings AMERICAN CONFERENCE ### LT Pct. PF PA
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**CFL Standings** 

San Antonio 43. Ottowa 30

BASKETBALL Teursday's Results New York 110, Washington 88 Houston 114, San Antonio 103

TENNIS

SEIKO SUPER TOURNAMENT Hearlk Holm, Sweden, def. Byron Block (14), Imbabive, 6-3, 6-7 (8-10), 6-1; Mark Philip-oussis, Australia, def. Richard Krajicek (4),

nds, 6-7 (4-7), 7-6 (7-5), 6-3,

AS SUPPREME EARTHLING POTENTATE, I'M AFRAID I CAN'T LET YOU JUST COME IN AND TAKE OVER THE PLANET

**CALVIN AND HOBBES** 

many, 6-3, 6-2, lva Majoli (7), Croalia, def. Mary Pierce (2),

France, 2-6, 6-3, 6-2. ISRAELOPEN ISRAEL OPEN
In Tel AVV
Quarterfinals
Jovier Sanchez (3), Spoin, def. Jared Paimer
(5), U.S., 7-4, (7-5), 6-3; David Wheaton (4), U.S.,
def. Radomir Vasek, Czech Republic, 6-2, 6-0,
Jason Stotlenberg (8), Australia, def. Jan
Krosik, Stovalda, 1-4, 6-3, 6-4; Stefano
Pescosolido (7), Italy, def. Frederik Fetterlein
Denmark, 6-3, 7-6 (10-8),

CZECH INDOOR TOURMAMENT
In Progue
Quarterilands
Wayne Fermina (3), South Africa, def. Patrick,
Rafter, Australia, 6-4, 6-4; Mall Vol Washington,
United States, def. Jonas Bjorkman (7), Sweden,

United States, up., Jones J., def. Joest Win-6-2, 6-4. Pairik Kuehnen, Germany, def. Joest Win-nink. Netherlands. 4-6, 6-1, 6-1; Aranaud Boelsch (G), France, def. Andrei Medvedev (4), Ukraine, 6-1, 6-1.

PRIMITINE FIRES

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Pokistan Innings: 242-4 (50 overs)
West Indies Innings: 227 (all out, 49 overs)
Result: Pakistan won by 15 runs. INTERNATIONAL TEST South Airicu vs. Zimbobwe Friday, in Harare, Zimbobwe

CRICKET

Zimbobwe 1st Innings: 170 (all out) South Africa 1st Innings: 74-3 TRANSITIONS

BASÉRALL outright to Rochester, IL. BOSTON—Claimed John Thobe, plicher, off waivers from the Montreal Expos.

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### **DENNIS THE MENACE**



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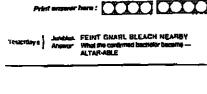








GET THESE | GOLLY! | TYPEP UP... I'M SO | GUICK! | BUSY! THE SENATOR WHAT'S \ LOOKS THE MENU FOR HIS THAT LIKE WE SHOULD BANQUET, FIELD CORPON OFF SIR CORDON THE FIELD! BLEU! ➾



Following is the solution to the Jumble of Oct. 12:

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THE FAR SIDE





## Can Colts Pass the 49er Test? Rice On Target for NFL Receiving Mark

49ERS (4-1) at COLTS (3-2): Key stats: The their opponents' 14 trips inside the 20-yard line. All the Coits games this year have been decided by 6 points or less.

Comment: The last two weeks the Colts have handed teams their first losses - first St. Louis, then Miami. The bubble could burst for the Colts this week, because the 49ers will test them in every phase of the game. Jerry Rice needs 137 yards to become the NFL's all-time leader in receiving yards. With Steve Young at the helm, Rice could break the record. Oddsmakers favor by the 49ers by 10 points.

GIANTS (2-4) at EAGLES 3-3): Key stats:

The Giants defense has given up a league-high 16 touchdowns on the 23 trips opponents have made into their red zone. Eagles opponents' Everage drive starts at the 34 yard line - the worst defensive field position in the NFL.

Comment: Both teams are trying to pull them

### NFL MATCHUPS

selves up from the muck of the NFC East basement. The Eagles have a little more breathing room than the Giants. A loss by New York will severely jeopardize its chances for the playoffs. Quarterback Rodney Peete seems to have gained the confidence of the players around him and seems comfortable as Eagles starter. Giants by 3. BEARS (3-2) at JAGUARS (2-4): Key stats:

Quarterback Erik Kramer has thrown 133 passes without an interception and has been sacked just 4 times - an NFL low. The Jaguars have scored on 10 straight trips inside the opponents' 20 yard line (7 touchdowns, 3 field goals).

Comment: There is no longer a quarterback controversy in Chicago. Kramer is the man - for now. He's the No. 3 rated passer in the NFC and has taken every snap this season. The Jaguars have put together back-to-back wins with an impressive effort against Pittsburgh last week.

Brett Farve is completing 64.8% of his passes on third down. The Lions have given up 14 sacks, but phins offense. It doesn't hurt that he has to go have lost just 51 yards on them.

Comment: After a miserable start the Lions have put together two solid victories against the 49ers and Browns. Barry Sanders and Scott yard average on kickoff returns the Redskins Mitchell seem to have found a way to work together. Sanders broke out for 157 yards and the NFL. three TDs rushing last week and will have to be on this week, because the Packers have the No. 1 ranked pass defense in the NFC. Packers by 4. VIKINGS (3-2) at BUCCANEERS (4-2): Key stats: Nine Vikings defenders have at least 1

interception. The Bucs defense has allowed just 6 touchdowns in six games this season. Comment: Tampa Bay is leading the division for the first time since 1979. They're getting good production from quarterback Trent Dilfer, running back Errict Rhett, who has scored 12 of eight times (4 touchdowns, 4 field goals) on 17 has totaled 372 yards receiving the team's last 14 rushing touchdowns, and their trips inside the red zone, while the Raiders have He set up one of the scores defense. Quarterback Warren Moon is complet-05\_5 percent of his passes and runni Robert Smith seems to have hit his stride. The

the difference in this game. Vikings by 3. PATRIOTS (1-4) at CHIEFS (5-1): Key stats: The Patriots have been inside their opponents' red zone 21 times, but have scored just 3 touchdowns and 6 field goals. Five of Steve Bono's 12 touchdown passes have come in the fourth quarter.

Vikings big-play, opportunistic defense could be

Comment: New England needs a herculean effort to puil itself out of the nosedive that threat-49ers defense has allowed just one touchdown on ens its season. The Chiefs are not the kind of team that allows opponents an opportunity to get their bearings. Quarterback Drew Bledsoe has not thrown a touchdown pass. After five games last season he had thrown 11. The Chiefs haven't lost at home to the Patriots in 31 years. Chiefs by 7. SEAHAWKS (2-3) at BILLS (4-1): Key stats:

The Seahawks have lost just 1 fumble this season—fewest in the AFC. Buffalo's offensive line has

given up just two sacks in the last four games. Comment: Hard to believe, but Seattle has never played at Rich Stadium in Buffalo. They won't get a warm, first-time reception. Buffalo's offense isn't clicking as smoothly as it should, but their defense is positively smashing - as in

crushing opponents. Bills by 8.

JETS (1-5) at PANTHERS (0-5): Key stats: The Jets are giving up twice as many rushing yards (161.2) as they gain (88) in each game. The Panthers have scored just 79 points — second fewest in the NFL.

Comment: The Jets aren't playing any better than an expansion team. They can't run the ball and they can't stop the run. They can't pass the ball and they can't stop the pass. And they're mistake proned on kickoff and punt returns. Boomer Esiason is sidelined with a concussion.

Bubby Brister gets the start. Jets by 2.

COWBOYS (5-1) at CHARGERS (3-3): Key stats: The Cowboys have scored an NFLhigh 16 touchdowns on 25 trips inside opponents redzone. Natrone Means leads the AFC in rushing with 537 yards on 133 carries.

rushing with 537 yards on 133 carries.

Comment: It's a short week for the Chargers, coming off a Monday night loss to Kansas City. It doesn't help when you're going up against Dallas. Junior Seau has a sore hamstring and that's a bad thing to have when Emmitt Smith is across the line of scrimmage. Cowboys by 7½.

DOLPHINS (5-1) at SAINTS (0-5): Key stats: The Saints have recorded 21 sacks — the most in the NFC The Saints are averaging just 2.8 yards per ount return — the lowest in the NFL.

But no modern era expansion team has won three straight games. Bears by 7½.

yards per punt return — the lowest in the NFL Comment: Dan Marino is out following arthostraight games. Bears by 7½.

Comment: Dan Marino is out following arthoLIONS (2-3) at PACKERS (3-2): Key stats:

Comment: Dan Marino is out following arthoscopic surgery on his knee. Bernie Kosar is in.

gainst the Saints. Dolphins by 7.
REDSKINS (2-4) at CARDINALS (1-5): Key stats: Due to Brian Mitchell's league-best 29 average drive starts at the 32 yard line — tops in

Comment: The Cardinals got some good news this week. Defensive tackle Eric Swann returned to practice for the first time since arthoscopic knee surgery a month ago. Too bad Swann isn't able to play. Arizona has been missing a force in the 21-19 Thursday night in an unmiddle. They'll need plenty of help to stop running back Terry Allen, who is second in the NFC NFC West. in rushing behind Emmitt Smith. Cardinals by 3. Bruce has caught six touchgap to 21-19. But to RAIDERS (5-1) at BRONCOS (3-3): Key down passes in his first year as a out the final 6:36. stats: Oakland's opponents have scored just

i 25 copartunitie Comment: This is another one of those intense AFC West rivalries. The Raiders are flying high, having scored a team record 129 points in their last three games. The Broncos have been on a roller-

coaster. Raiders by 3. These matchups were prepared by Timothy W. Smith of The New York Times. Odds were provided by Harrah's.



Costantino Rocca was all smiles Friday after his match-play defeat of Ben Crenshaw.

attempt 83 yards for a score in

Metcalf returned a wobbly Sean

score in the third quarter.
The Rams also had a fumble

gap to 21-19. But the Rams ran

38 passes for 328 yards for St.

Louis and Jerome Bettis had his

best day of the season with 88

160 yards for Atlanta (4-2).

aros on 19 cames.

Chris Miller completed 27 of

the last two games.

## In Battle for NFC West, Rams Overcome Falcons

The Associated Press ST. LOUIS — Isaac Bruce the second quarter and Eric wouldn't let special teams mistakes and turnovers stop the St. Landeta punt 66 yards for a Louis Rams.

Bruce caught 10 passes for 191 vards and two touchdowns, and an interception. After comhis third 100-yard receiving day mitting no turnovers the first in four games, sending the four games, they've had four Rams past the Atlanta Falcons the last two games. likely battle for first place in the field goal of the game, from 45

starter. In the last two games, he scored 24 times (15 touchdowns, 9 field goals) when he ran 51 yards off a Todd Kinchen to the Falcons 9 late in the first half.

> The Rams have been successful on that play the last two games, but special teams, a big plus in their 4-0 start, nearly did them in this time. Kevin Ross returned a blocked field goal

### Hodgson Gets Swiss Go-Ahead

The Associated Press BERN — The Swiss soccer federation agreed Friday to let Roy Hodgson, coach of the national team, join Italy's Inter Mi-lan provided he stays on as parttime coach of the Swiss squad. The decision will allow the

Englishman to fulfill his dream of coaching a top league team and of accompanying Switzerland to the European Championships in England in June. Tony Zendejas's second Hodgson announced Thursyards with 11:58 to go, cut the day that he had asked to be

released from his contract, which expires at the end of June Inter has apparently agreed to the settlement, as the Italian league ends before June. Hodg-

SOE S GED

## **Elkington Tops** Montgomerie in **PGA Rematch**

By Ian Thomsen International Herald Tribune

VIRGINIA WATER, England — Steve Elkington, with his simple balance and effortless power, would convince you that anyone can play scratch golf. His opponent, Collook like a big man's game.

choose between them as Elkington won their 36-hole quarterfinal, 3 and 1, in the World to stop crediting Rocca for his Match Play Championship on

Friday.

Elkington, an Australian, won the 17th and 18th just before lunch for a two-hole adwas chipping in from 45 feet to birdie it himself and go 2 up.

It was an unhappy rematch for Montgomerie, the Scot who lost the PGA two months ago when Elkington beat him in a sudden-death playoff. Montgomerie has probably replaced Thursday morning after seeing Corey Pavin as the best player a specialist for an apparent kidwithout a major title (although ney problem. He was waiting to in America they keep talking up Davis Love 3d).

Time after time, the Scot hoisted his enormous hips down and through the ball with all of the comical, beautiful rhythm of a Jackie Gleason be letting his body do all of the work — a perfect example of something the golf teachers can never quite explain - the tenlink, were nearly exhausted.

Every shot has been painful for quite some time, Mont- Zimbabwe, by I hole. gomerie admits. The doctors want him to rest, but he is clearhas made internationally.

ities Karl Engel and half of the draw was Ben Cren-missed a tournament. You

alty. An historian of the game, he studies the world's most famous courses in a personal, possessive way, like one king judging another's castles. He was born and raised in Texas, heir to Byron Nelson and Ben Hogan, his regal life there burned into the creases of his face, which in Montgomerie, was making it made it all the more impressive ok like a big man's game. to see him losing by eight holes to the pudgy Italian factory worker Costantino Rocca.

Probably the time has come past, because he did already beat Crenshaw in the Ryder Cup last month, but this — this was like Jerry Lee Lewis playing Chopin standing up and outvantage; at the afternoon 13th, doing Van Cliburn. Sometimes as Montgomerie was sizing up a you wonder if Rocca is psyched birdie putt that might have out by the differences in pedi-drawn them even, Elkington gree, and Friday was one of those times as he allowed Crenshaw to win back five holes out of eight in the afternoon.

But that was the best Crenshaw could do, losing 3 and 2 to Rocca. To be fair, Crenshaw didn't arrive in London until receive the test results by fax Friday night, "I don't think it can be anything too bad, because I feel so good," he said. Ernie Els of South Africa,

despite having played one week in the previous five, shot 64 in two-step. While he seemed to the morning for a 4 and 3 beating of American Lee Janzen in a match of former U.S. Open champions. Waiting for Els on Saturday will be the world's dons in his wrist, his skinniest hottest player, Bernhard Langer of Germany, who beat Nick Price, the world No. 2 from

'The last three and a half weeks have been very demandly a man who doesn't listen to ing on me," Langer said. "I them. He plans to play for the haven't played this much golf rest of this month to win the in 15 years, 10 years at the least. European earnings title for the I asked Sam Torrance yesterday third straight year — and then how many weeks he's played in to keep on playing stubbornly, a row. He said 18. I said, is that respecting the commitments he the longest for you, and he said, no: 10 years. How can you play Anchored in Montgomerie's 10 years in a row? He never Jeff George was 16 for 30 for Hanspeter Zangg will be in shaw, who is the closest thing would have to tie me up and 60 yards for Atlanta (4-2). Charge of day-to-day affairs. America knows to golfing roy-lock me away."

RETRONYMS\* By Mel Rosen \*More descriptive names to differentiate old things from their new forms 78 Sign of spring ACROSS 37 Undershirts 79 "A Garden of Earthly Delights" novelist Relative of "oy" 39 Coffee additive 5 Early poet 42 Words before laureate Henry cuff or record 8 Mine vapor 45 Speak in a high 81 Think through 82 Wined and dined 17 Pitcher's stat 47 "Woe ----19 King Duncan's 83 Going price 48 Supermarket 85 Fargo's partner debartment 21 Mixed bag 86 Rather than 88 Census detail 22 "My Fair Lady" 90 Refuses to deal 52 Postal service 23 The press once: Abbr. 26 Animal track Très · 55 \*--- was saying 27 Attempt to 93 Killer whales 57 Be silent, in 96 Big Sky Beetle Bailey dog Fill in (for) 98 Big name in Gdansk **80** Defenseless 62 Durable wood --- supra (where mentioned 100 Slalom participant 65 Quell, as rioters 67 Dishes (out) 103 Win at 68 Juice extraction 32 Singer Stevens 33 Reuben's base 107 Latin 101 verb 70 Bollet star 71 Dallas inst. 110 Group of (Kerth Waterhouse 72 Popular sporting 111 California has 74 Business inits. big one 113 Southern 35 Bar intro? 75 Early clock 36 Pathetic Australia's 114 George's predecessor 115 Ardor 116 60's-70's pitcher A world leading information management company dedicated 117 Moorish castle 119 Papyrus's family to transforming business and government to enrich C New York Times/Edited by Will Shortz. tions device 124 Crosswise to the 98 1939 invasion 109 Pembroke 15 Bureaucratic 61 Sugarcoated medication 125 Pointed stick 126 Mattress

127 Looks after

128 Mud nesters

131 Gist

DOWN

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129 Out of action

2 Young insects

4 D C. figures

5 Show the way

6 ---- Send Me

9 - Kobe-a-dobe,

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<sub>100</sub>, late

11 Apples and

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14 Singer's

pears 12 Cluser

(Sam Cooke hit)

28

16 Unit of progress 18 Child's order? 20 Bit of buffoonery 24 Reckless act 25 Nintendo 30 Mind-set

38 Achieve 46 Eliot's "cruellest" mo 41 Asian nurse 43 Greek cheeses 44 Broaden 46 Lines of fashion 49 Gratuity

50 Buttercup family 51 Mony Scandinavians 53 Extra weight 54 Undermin 56 Leaning to the

(venomous snake) 59 Glossinidae

63 Bowler's button 66 Photo abbr. 69 Size up 70 Judo degree 72 Crate qty.

76 One in a line 77 Recedes. 79 Mus. ensemble 80 Like the game. to Sherlock

82 Moonwort, for 84 Chiefly 87 Decorative furniture veneer

89 Top-of-thewaich number 92 Execute perfectly 94 Decorative knot of ribbons 95 Kind of word 97 Makes potable.

112 "Bill paid" 99 Simple creature paper: Abbr. 115 Beauts 101 Holds back 102 Mother's 118 Sound of a

break-in? 120 Interstice 104 Make a board fame 123 Flair for music 106 Most perfect

122 Mikhail of ches

Solution to Puzzle of Oct. 7-8

### Comaneci in America: A Star Is Reborn By Kevin Sullivan tition.

Vashington Post Service

SABAE, Japan - On a November night in 1989, seven silent figures crept and crawled for six hours through snowy woods along the Romanian border with Hungary. They had been told not to talk or strike a match, because Romanian border guards would shoot defectors.

Nadia Comaneci, who 13 years before had won the world's heart with her gymnastics at the 1976 Montreal Olympics, remembers the snow crunching beneath her in the darkness. She remembers the fear and the hopelessness that drove her to flee the vicious regime of the late dictator Nicolae Ceausescu with nothing more than the denim jacket on her back.

"They said if the border guards hear us, don't try to run because they will shoot you," Comaneci said. "But I didn't have anything to lose."

In the six years since Comaneci fled Romania, the pendulum has swung fully back in her favor. From the high of 1976, when she lit up the world in Montreal with the first perfect score of 10, to the terrifying low of her long crawl to freedom, Comaneci is back on top.

She is royalty in her sport. At the World Gymnastics Championships last week, she was treated like a diva. She had a contract with a public-relations firm to serve as a sort way that takes guts, and she built back her of regrowing up, in a way."

ABC television commentator

She and Conner run a gymnastics academy in Norman, Oklahoma. They stage exhibitions and, a month before her 34th birthday, she still gets up on the uneven parallel bars. They have built a house together, and life is sweet enough so that last year Comaneci donated \$100,000 to the Romanian gymnastics federation.

"It's like I'm reborn," she said. "To be realized I had a pretty big impact on gymnastics because of the first 10. That's what people remember. But I also knew that over the years, things come and go. New champions come and go and people forget."
"I didn't know this thing was going to stay with me," she added. "My life, what I

have right now, is all because of that." The man who discovered Comaneci when she was a little girl and coached her to the top

of the sport was Bela Karolyi, who himself defected to the United States and now serves as coach of the U.S. national women's tough. She became cold. She became hard. "I believe that life made justice for

of ceremonial ambassador for the compelife, which is today the one where I always wanted to see her. Very few people who Personally, she's also living the good haven't gone through this will understand life. She is engaged to Bart Conner, a adjusting and rebuilding your life in a former U.S. Olympic gymnast who is an system you are not accustomed to. That's why I was so worried about her at the

beginning."

The adjustment was not easy at first for Comaneci. When she arrived in Hungary in 1989, she was taken into custody by the authorities. They were sympathetic, but Comaneci believed she might be returned to Romania, so she sneaked across another border, this time into Austria, where U.S. Embassy officials immediately offered her sincere. I didn't expect to be this way. I asylum and sent her to the United States.

In her early days in America, sad images of Comaneci began emerging. The man who helped her defect kept her as a virtual prisoner, and took advantage of the value of her name. Comaneci appeared in photos, overweight and wearing too much makeup. With help from friends in the gymnastics

world, including Conner, Comaneci straightened out her life and began building

A lot of Eastern European women seem to be that way. That's how they have to be to 0-95

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## (Continued From Page 7)

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### **DAVE BARRY**

## The Lawn Rangers Drill

MIAMI — It was Saturday night in the beer tent, which is where everybody this is also where we teach our precision goes after the day's festivities at the annual Broom Com Festival in Arcola, Illinois. A brutal training regimen that can last as long group of us guys were standing around, as five minutes. And above all, this is shouting snippets of conversation over the din of the band, when we saw a man's naked ing, which could well be the single most rear end advancing toward us through the tasteless annual event in America, surcrowd. The owner of the rear end was walk- passing even the Christmas retail season.

noticed the oncoming butt. "Look!" they gasped. "He's...He's...It's..."
"It's O.K.!" we assured them, "It's only Ranger Reeder!"

Ranger Doug Reeder is a member of the World Famous Lawn Ranger Precision Lawn Mower Drill Team. It was founded 15 years ago by some guys as a celebration of the glory years when Arcola was a leading producer of the corn used to make broom bristles. The highlight of the festival is the Broom Corn parade, and the most elite marching unit in the parade, as mea-sured in per capita consumption of keg-dwelling beverages, is the Lawn Rangers. When you talk about dedicated service

organizations- when you talk about decency, integrity and leadership - you are not talking about the Lawn Rangers. We are not one of those organizations that try to justify their existence by occasionally do-ing something useful. What we do is push lawn mowers and carry brooms. At various points along the parade route, we stop and astonish the crowd by performing broomand-lawn-mower maneuvers with a level of precision that you rarely see outside of train wrecks.

I've marched with the Lawn Rangers in four Broom Com parades. Friends ask me why I go back, but when I try to explain ("We're pushing lawn mowers, see, and we're wearing masks, and we're tossing brooms, and . . . ") it just sounds stupid. This is, of course, because it IS stupid. But it's more than that: It's also extremely

I refer here to what goes on during Ranger Orientation, which takes place before the parade in Ranger Ted Shields's garage. This is where we Rangers get our-selves into peak physical and mental condition by consuming refreshing beverages

maneuvers to the rookie Rangers via a

ing backward and bending over, so we couldn't see his head or upper body — just a disembodied, naked but shuffling our way. Next to us, a group of women suddenly noticed the oncoming butt. "Look!" they gasped. "He's ... He's ... It's ..."

"It's O.K.!" we assured them. "It's only Ranger Reeder!"

Two years ago the governor of Illinois, who was running for re-election, showed up at the Business Meeting, apparently thinking it was a collection of normal voters. As he approached us, he realized that he had made a huge mistake and stopped, with his mouth maintaining a rigid professional smile but his eyes revealing the fessional smile but his eyes revealing the stark terror of a politician who realizes that he's in danger of being photographed shak-ing hands with, for example, a man wearing a hat festooned with a lifelike replica of the male anatomical unit.

The governor left quickly, which meant he missed the Business Meeting, including the much-anticipated performance by Ranger Reeder. He is a legend among the Rangers. Each year — this is the highlight of the Business Meeting — he gets up a ladder, turns his back to the audience, and presents an EXTREMELY explicit dramatic rendition, using props, of a song or poem involving the word "moon." Each year his performance gets more elaborate; this year, it concluded with actual fireworks shooting out of a tube that was . . . Well, I can't tell you where the tube was, except to say we were all amazed that Ranger Reeder did not require medical treatment. But he showed no ill effects, and was in superb form that night in the beer tent, where he continued to personify the "moon" theme by backing slowly through

For the next solid year, American voters are going to be relentlessly hounded by presidential contenders, all of whom are going to assure us that they represent mainstream, heartland values. I say to those candidates: Maybe not everybody in the heartland has exactly the same values. Maybe it would broaden your perspective to come to Arcola next fall, march with the Rangers, hang out in the beer tent, watch Ranger Reeder in action. He would make an awesome secretary of state.

Knight-Ridder Newspapers.

## Lonely Planet Takes a Look at U.S. Culture

DARIS - Lonely Planet, which for 22 years has guided travelers to what is known in the trade as long-haul destinations, also publishes Language Survival Kits on Lao. Quechua and Mongolian. The latest one is on American.

Whether they are in Beantown or Motown, visitors will learn not only the easy ones, such as that the British nappy is a diaper or that crisps are potato chips. They will know that if an L.A. cop says to prone-out they should lie

### **MARY BLUME**

on their bellies fast, that if someone in Maine is said to have his own zip code he is off his rocker, that heterosexuals are known as breeders in San Francisco, and that to gritch is to complain in cyberspeech.

They will learn brand names such as Bud or Oreos, how to pronounce Louisville, with its dull vowel sounds, and will also pick up useful words in Hawaiian and Native

American languages, thanks to one of the guide's contributors, Eagle/Walking Turtle.

The guide is intended to be fun and to prove that British tourists do not, as they think, understand American, according to Lonely Planet's publicity and promotions manager, Jennifer Cox. Widely traveled like all Lonely Planet staff, she says that in the United States. 'Because we think we know it takes us longer to realize that we don't know."

Cox, talking by telephone from Lonely Planet's London headquarters, says that only last month in the United States she asked for a hire, rather than a rental, car and was sented with a stretch limo that would have wiped out her life savings. Another time, she changed a flat tire (all Lonely Planet wanderers are endlessly competent) but then had trouble when she told the rental man the flat was in the boot. Not only had she used the wrong word (it should, of course, have been trunk) but the man thought from her accent that she had said boat and couldn't find one.

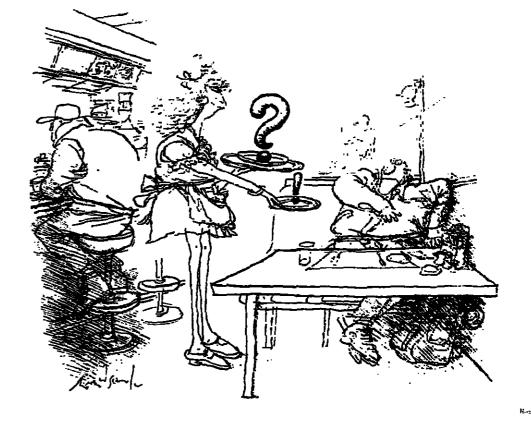
"In North Carolina last Christmas in a diner I couldn't order any food because I couldn't understand the menu. It said grits and hush puppies. In this country grit is some-thing you put on the road in the snow and hush puppies are those ugly shoes. I just pointed to a passing plate and said

I'll have what she's having."
Rather than act like their bread ain't done, which is apparently Arkansan for being not quite with it, readers you're arriving after dark."

are guided straight to the New Age tourist mecca, Seattle,

As the series grows up, Lo where the phrase going formal means wearing a clean flannel shirt, a snag is a Sensitive New Age Guy, of which there are many, and ordering a coffé latte requires a dictionary of its own.

In practical terms, the phrasebook is probably less the same: to make the reader aware that he or she is starting with the Rockies, and, following form, it is blend into a lot of cultures.



expected that 35 percent of readers will be armchair travelers, many of them anxious parents wanting to know what their wandering kids are getting into.

Lonely Planet won its reputation as a backpackers' guide, but these days the knapsacks are as likely to come from Prada. "A lot of older travelers buy our guides because I think when you're older you don't want a 12page description of the sun setting behind your cocktail glass. You want to know where you can park your car or get a pack of cigarettes or find a decent hotel room if

As the series grows up, Lonely Planet is also publishing information for business travelers and, rather than unfamiliar destinations, is aiming at Europe and the United States. Last May they brought out a Britain Survival Kit which caused an uproar for observing that God was so depressed looking at Margate that He created Torremolinos and that the statue of Eros in Piccadilly is surrounded by routiets waiting for things to base a which useful than Lonely Planer's guides to the languages of molinos and that the statue of Eros in Piccadilly is sur-Thai Hill Tribes or Nepali, but the principle, says Cox, is rounded by tourists waiting for things to happen, which they never do. Cox placated the British press from a heading to a very different culture. The U.S. phrasebook is telephone booth in Yosemite. She is a seasoned traveler also the first of a series of Lonely Planet American guides, although, she adds, "I'm six feet tall with red hair so I don't

Lonely Planet founders, Tony Wheeler, who is English, and his Belfast-born wife, Maureen, are based in glish, and his Belfast-born wife. Maureen, are based in Australia where they landed after doing an overland long haul from Britain in 1972. "When they arrived they had something like 27 cents and a camera." Cox says. So they sat down at the kitchen table, wrote about their trip, and sold 10,000 advance copies which financed their next book, "Southeast Asia on a Shoestring." The company name, Cox says, came from the Joe Cocker song, "Lovely Planet."

"I think Tony and Maureen were a bit drunk and singing along and it became "Lonely Planet" and rather than be stuck by the sadness of being alone in the empty

than be stuck by the sadness of being alone in the empty void they decided to name their book after it. People since then have brought out songs called 'Lonely Planet' so it's come full course. We're just waiting for Joe Cocker to do it."

The "USA Phrasebook" fits into a jeans pocket and is not only for gritch-free travel but, Cox says, for trendy stay-at-homes. "The brilliant thing about this book is people won't have to wait for years for the trendy hip phrases to cross the Atlantic, we're bringing them over in

### **POSTCARD**

## In Design, Try the Intergalactic Spa Look

By Mitchell Owens New York Times Service

NEW YORK — Designer show houses are typically convention writ large. Lush and bland, they are triumphs of advertising over artistry, cavalcades of plutocratic fantasies — English country, French palatial, Park Avenue posh tricked out in the latest \$150-a-yard fabrics and the trendiest, costliest antiques.

fees. Unfortunately, these pretty diversions dividual expression.

opened Thursday for a month-long run in a signer's Show House. 1920s mansion at 863 Lexington Ave.

North America

NOTON AMERICA
Weekend rain in the East will
signal a sharp change to
cooler weather that will continue through early next
week. Chicago and Toronto
will be chilty, with possibly a
ten showers. Plain will soak.
Vancouver and Seattle while
Los Angelee has a cooling
trend.

Europe

bypassed the toile de Jouy and instead have is part magician's cabinet, part intergalaccreated room settings that are French in the tic spa. sense of being edgy, iconoclastic and most of all - inventive.

Some of the interiors look hurriedly put together, even slightly amateurish, but rough edges give the French Designer's Show House something that is sorely miss-They also, admittedly, are a boon to sign scene today: a generosity of spirit and charities, which benefit from the entrance a refreshing interest in the need for in-

rarely advance the cause of design.

A happy exception is the fifth annual French Designer's Show House, which benefits the American Hospital of Paris. It most astonishing space in the French De-

But it is not, beware, a room to rush Asked to emphasize "le style français," its home and replicate. Despont's boudoir, in dimension or suggest just one thing."

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather.

Temetrow High Low W CF CF CF CF 36/87 24/75 s 28/78 12/53 s 25/77 18/61 s 38/100 21/70 s

28 participating designers and 14 artisans a former ballroom on the mezzanine level,

Despont claims that his inspiration was "Gilda," the tough-talking, elegantly sadistic 1946 movie starring Rita Hay-

The enigmatic combination of spectral light, black sheetrock walls and oversize images: Robert Wilson's stage sets, Saint-Exupéry's little prince, the universe floating beyond the cockpit of a space capsule. Instead of providing a ready-made fantasy, it challenges the viewer to create his own.

"A real room is made up of memories." Despont said, explaining why he feels that traditional show house rooms are useless to most observers. "It should not exist in one

Asia

Latin America

North America

understorms to Japan wre will be teamed with

846 E 1965 1854 pc 3086 1651 c 1958 948 at 21/70 21/70 | 24/75 643 E 23/73

11 /52 16 /55 4 /54 /54 54 /54 /54 16 /57 /54 16 /57 /55 16 /57 /5

### **PEOPLE**

DON'T blink in the new thriller "Jade," which stars David Caruso and Linda Fiorentino. You might be able to catch subliminal scenes that director William Friedkin has added to jar moviegoers and to hint at twists in the plot. "Most people watching a film are unable to perceive a twelfth of a second," Friedkin said. "But they do seem to affect people even though they're not conscious of what they're looking at." Friedkin, whose films include "The French Connection" and "The Exorcist," declined to say what iming on the show house scene — and, to a mirrors (one rests in a far corner, as if rolled ages or scenes would be flashed before the larger extent, in the grimly minimalist de- there by a gentle giant) conjure hypnotic audience. Most movies are projected at a speed of 24 frames per second.

Thirty years of touring by the Rolling Stones are to be captured in an official history of one of the world's most enduring pop groups. Dora Loewenstein, daughter the group's business manager Prince Rupert Loewenstein, has been commissioned to work on the book with the band. The book will not be published until 1997 but is being heavily promoted at the Frankfurt Book Fair this week. Loewenstein has been given exclusive access to their archives . . . The Rolling Stones intend to sue the magazine Der Spiegel for stating that performances during their recent world tour included pre-recorded material, a lawyer for the rock group said.

Japanese conductor Yutaka Sado became the first recipient of a prize dedicated to the memory of Leonard Bernstein. The conductor won \$25,000.

Around 300 Russian cello lovers are for prime seats at a concert given by cello virtuoso Mstislav Rostropovich. The master cellist will give the concert in Moscow Friday to raise funds for the re-construction of the city's Christ Savior Cathedral, which was destroyed by Stalin

Who turns 40 soon, said that it was only his agent character has be second true vacation since he co-founded end of the Cold War.

Microsoft 20 years ago.

the headline: "Dirty Harry Lifts the Lid on derbolt aspect, that is the real thing in this Wind" was sold for \$250,000.



MUTUAL CONGRATULATION SOCIETY — John Travolta jokes with co-star Danny DeVito at the premiere in Los Angeles of "Get Shorty."

His Private Life." Eastwood says the in- area." And fame? "In Ireland everybody is

terview never happened. 

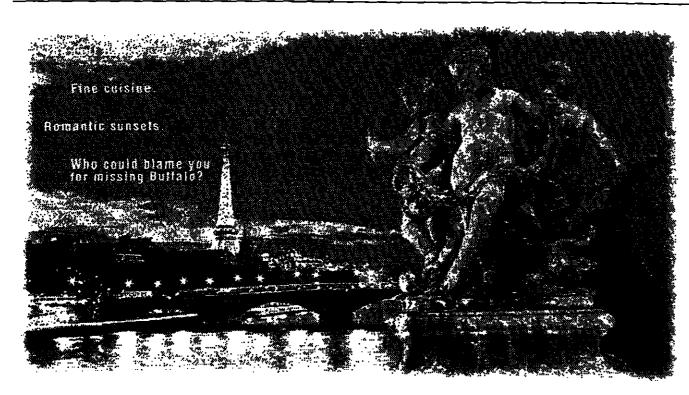
On his vacation in China, Microsoft Chairman Bill Gates bought a clay replica of a nine-foot warrior statue unearthed 20 years ago near the city of Xian. Gates returned last week from a two-week vaexpected to fork out \$1,000 each next week cation during which he says he studied Chinese history and art, rode a train along the Yangtze River and played bridge with famed investor Warren Buffett. Gates,

Clint Eastwood's press agent and a studio executive swore in depositions that the dio executive swore in depositions that the actor is such a private person that he would never have granted an interview to the National Enquirer. Eastwood is suing the tabloid over a 1993 article that ran under withink about it. It is the magic, the thun-

famous from birth and they become skillful in handling these matters," he said.

Irish-born actor Pierce Brosnan admits it. He practiced the five most important words for his new movie role like no others. "My name's Bond, James Bond," He said he was optimistic his first role as the legendary Agent 007 in the soon-to-be-re-leased "Golden Eye" would be a success. despite criticism the suave British secret agent character has become dated with the

The Oscar won by screen playwright Herman Mankiewitz for Kane," the only Academy Award the controversial 1942 film masterpiece won, will be sold by his heirs at auction on Dec. 18. Christie's said. Last spring Oscars for "Casablanca" fetched \$200,000 each and the best director award for "Gone With the



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